



West Valley-Mission
Community College District

Foundation

Memorandum of Understanding

Scholarship Endowment

This Memorandum of Understanding (MOU) will serve to confirm the establishment of a scholarship endowment in the amount of \$ _____ in honor of _____ effective _____.

The principal of this gift is given and preserved in perpetuity. The target investment return as defined in the WVMCCD Foundation's Statement of Investment Policy is currently 6% (estimated annual increase in Consumer Price Index plus 4%). The Endowment will distribute 4% of the three-year average fund balance for the _____ Scholarship Endowment at _____ College. The remainder of the investment return will be re-invested to build and protect the principal. The Statement of Investment Policy is subject to board-approved change.

The _____ Scholarship Endowment is intended to benefit an outstanding _____.

Donor recognition will follow the protocols of the West Valley-Mission Community College District Foundation.

Donor Signature

Advancement Executive Director Signature

Donor Printed Name

Advancement Executive Director Printed Name

Date

Date