

County of Santa Clara



Finance Agency Controller-Treasurer Department

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May 29, 2018

Submitted by: Alan Minato
Alan Minato, Controller-Treasurer

TO: BOARD OF TRUSTEES, SANTA CLARA COUNTY SCHOOL DISTRICTS
BOARDS OF DIRECTORS, SANTA CLARA COUNTY SPECIAL PURPOSE DISTRICTS

FROM: EMILY HARRISON, DIRECTOR OF FINANCE

SUBJECT: COUNTY OF SANTA CLARA TREASURY INVESTMENT PORTFOLIO STATUS

RECOMMENDATION

Receive and file the March 31, 2018 Detailed Investment Portfolio Listing.

DISCUSSION

In compliance with the State of California Government Code as amended by Chapters 783 and 784, Statutes of 1995 and in compliance with County Policy, the Santa Clara County Treasury Investment Portfolio Report as of March 31, 2018 is submitted for your review and acceptance.

The attached detailed investment reports list each investment of the County Treasury Pool as well as individual reports for specific investment funds that each school district or special district has in the County Treasury. The reports include the respective purchase and maturity dates, par value, amortized cost, market value, and yield to maturity for each investment.

A summary of market value versus cost is provided below for Commingled Investments of the County Pool.

	Cost	Market Value	Increase (Decrease)	Percent
Commingled Investments	\$7,472,041,604	\$7,414,085,280	(\$57,956,323)	(0.78%)

The yield of the pool on March 31, 2018 was 1.60%. As a comparison, on March 31, 2018 the yield of a 6-month Treasury Bill was 1.91%. A two-year Treasury Note was 2.27%. The State of California Local Agency Investment Fund (LAIF) yield was 1.52%.

Attached with the current investment strategy is a schedule that lists the average weighted maturities and yield for the Commingled Treasury Pool. Charts outlining investment concentration and distribution of bond maturities are provided for the Pool. Also included is a chart showing the one-year history of the Pool along with interest rates offered by selected comparable instruments.

Securities are purchased with the expectation that they will generally be held to maturity, hence unrealized gains or losses are not reflected in the yield calculations.

The market values of Pool securities were taken from pricing services provided by Bank of New York Mellon, Bloomberg Analytics, dealer quotes, and an independent pricing service.

A combination of securities maturing, new revenues, and tax receipts will adequately cover the anticipated cash flow needs for the next six months. Cash flows are continually monitored and are considered paramount in the selection of securities purchased for the Pool.

Attachments:

March 2018 Quarterly Investment Summary



Quarterly Investment Report

March 31, 2018



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Quarterly Investment Report Table of Contents

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Board of Supervisors: Mike Wasserman, Cindy Chavez, Dave Cortese, Ken Yeager, S. Joseph Simitian

County Executive: Jeffrey V. Smith



Santa Clara County Commingled Pool and Segregated Investments

March 31, 2018

Fund	Cost Value**	Market Value	Variance	% Variance
Commingled Investment Pool	\$7,472,041,604	\$7,414,085,280	-\$57,956,323	-0.78%
Worker's Compensation	\$28,155,238	\$28,057,803	-\$97,434	-0.35%
Park Charter Fund	\$4,148,841	\$4,122,335	-\$26,505	-0.64%
San Jose-Evergreen	\$17,219,640	\$17,151,249	-\$68,391	-0.40%
Medical Malpractice Insurance Fund (1)	\$9,187,743	\$9,049,102	-\$138,640	-1.51%
Total	\$7,530,753,065	\$7,472,465,771	-\$58,287,294	-0.77%

(1) Managed by Chandler Asset Management, Inc.

Summary of Yields* for Select Santa Clara County Investment Funds

Fund	2018			2017
	<u>Jan 31</u>	<u>Feb 28</u>	<u>Mar 31</u>	<u>Mar 31</u>
Commingled Investment Pool	0.99%	1.54%	1.60%	1.10%
Worker's Compensation	1.44%	1.44%	1.44%	1.40%
Weighted Yield	1.50%	1.54%	1.60%	1.10%

*Yield to maturity (YTM) is the rate of return paid on a bond, note, or other fixed income security if the investor buys and holds it to its maturity date and if the coupon interest paid over the life of the bond is reinvested at the same rate as the coupon rate. The calculation for YTM is based on the coupon rate, length of time to maturity, and market price at time of purchase.

Yield is a snapshot measure of the yield of the portfolio on the day it was measured based on the current portfolio holdings on that day. This is not a measure of total return, and is not intended to be, since it does not factor in unrealized capital gains and losses and reinvestment rates are dependent upon interest rate changes

**Cost Value is the amortized book value of the securities as of the date of this report.

Santa Clara County Commingled Pool and Segregated Investments



Portfolio Strategy

March 31, 2018

The U.S. economy grew at a slower pace but generated moderate growth during the first quarter ending March 31, 2018. Gross domestic product (GDP), the value of all goods and services produced in the nation, rose at a 2.3 percent annualized rate. This is a reduction from the prior three quarters in which GDP growth hovered above or near 3 percent. GDP grew 2.9 percent in the last quarter of 2017. Of note, first quarter final sales to domestic purchasers, an important component of GDP, increased at only a 1.6 percent pace. This is the slowest in two years. Sluggishness in first quarter growth appeared broadly dispersed. Consumer spending, 70 percent of the domestic economy, rose by a meager 1.1 percent. Business equipment spending and residential investment also slowed. A reduction across federal, state and local outlays slowed the growth rate of government spending to 1.2 percent from 3 percent in the prior quarter.

Economists generally have assessed first quarter slower growth as transitory. Delayed tax refunds potentially held down consumer spending, weakening the impact of \$1.5 trillion in corporate and individual tax cuts which became effective January 2018. More importantly, gains in disposable income resulting from strengthening labor markets should bolster consumption for the remainder of 2018. Tighter monetary policy and potential changes in U.S. trade and tariff policies could create risks for the domestic economy but most analysts contend the impact of these concerns are still too remote to determine.

Federal Reserve Bank (Fed) policy makers raised interest rates in March and indicated that at least two additional hikes will occur during 2018. Policy makers expressed confidence in their decision which found support from a rate of U.S. price inflation finally exceeding 2 percent, unemployment at 3.9 percent and accelerating wage growth. The Fed lifted the trading range for its benchmark interest rate to 1.5 percent - 1.75 percent from a range of 1.25 percent - 1.5 percent. The gradual pace of interest rate hikes by the Fed has provided support for continued growth in the labor market and economy. Investors expect the Fed to raise interest rates next in June which would be the second time in 2018 and the seventh time since 2015.

Labor Department reports continue to show that demand for U.S. workers remains solid and confirm labor markets are robust enough to help support 3 percent growth in the economy. Employers increased payrolls in March and again in April, pushing the unemployment rate down to 3.9 percent, the lowest since December 2000 and a noteworthy milestone for the current economic recovery. There was approximately one unemployed person per opening in March, compared with 1.9 people when the recession began at the end of 2007.

The portfolio strategy continues to focus on the:

- (1) acquisition of high quality issuers;
- (2) identifying and selecting bonds with attractive valuations;
- (3) appropriately sizing the liquidity portion of the portfolio to ensure adequate cash for near term obligations; and
- (4) ensuring that monies targeted for longer term investments are deployed in vehicles with favorable risk-adjusted yields.

Broker-dealers have generally down-sized the amount of securities carried in inventories in response to risk-curbing rules crafted after the 2008 financial crisis. These risk curbing rules include the international regulatory framework for banks called Basel III and the U.S. 2010 Dodd-Frank Law. The Treasury Division has increased its capability to review a larger volume of inventory listings to find attractive bonds. Portfolio structuring does not solely rely on interest rate anticipation strategies, which primarily speculate on the direction of interest rates to earn favorable returns.



Santa Clara County Commingled Pool and Segregated Investments

Portfolio Compliance, Review, and Monitoring

March 31, 2018

Yield and Weighted Average Maturity

The yield of the Commingled Pool is 1.60 and the weighted average life is 503 days.

Compliance

The County Treasurer believes the Commingled Pool contains sufficient cash flow from liquid and maturing securities, bank deposits and incoming cash to meet the next six months of expected expenditures.

Review and Monitoring

FTN Financial Main Street Advisors, the County's investment advisor, currently monitors the Treasury Department's investment activities.

Additional Information

Securities are purchased with the expectation that they will be held to maturity, so unrealized gains or losses are not reflected in the yield calculations.

The market values of securities were taken from pricing services provided by the Bank of New York Mellon, Bloomberg Analytics, dealer quotes, and an independent pricing service.

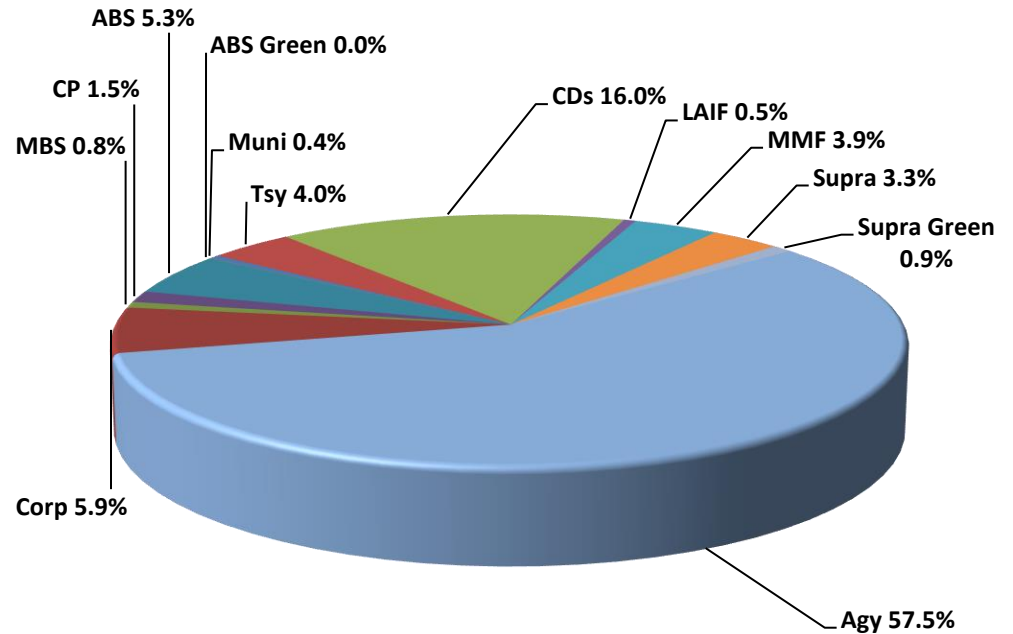


Santa Clara County Commingled Pool

Allocation by Security Types

March 31, 2018

Sector	3/31/2018	12/31/2017	% Chng
Federal Agencies	57.49%	48.70%	8.8%
Corporate Bonds	5.85%	4.61%	1.2%
Mortgage Backed Securities	0.76%	0.00%	0.8%
Commercial Paper	1.46%	8.12%	-6.7%
ABS	5.28%	3.83%	1.5%
ABS Green Bonds	0.04%	0.05%	0.0%
Municipal Securities	0.43%	0.38%	0.0%
U.S. Treasuries	4.00%	1.65%	2.3%
Negotiable CDs	15.99%	17.48%	-1.5%
LAIF	0.54%	0.48%	0.1%
Money Market Funds	3.92%	9.42%	-5.5%
Supranationals	3.28%	4.45%	-1.2%
Supranationals Green Bonds	0.94%	0.83%	0.1%
Total	100.00%	100.00%	



Sector	3/31/2018	12/31/2017
Federal Agencies	4,296,008,000	4,103,491,578
Corporate Bonds	437,414,509	388,253,635
Mortgage Backed Securities	57,053,963	-
Commercial Paper	109,151,654	684,473,271
ABS	394,758,524	322,783,565
ABS Green Bonds	3,087,091	3,899,207
Municipal Securities	32,013,562	32,017,658
U.S. Treasuries	298,655,247	139,350,104
Negotiable CDs	1,195,000,000	1,473,250,383
LAIF	40,702,471	40,579,274
Money Market Funds	293,144,175	793,765,202
Supranational	245,052,408	374,911,187
Supranationals Green Bonds	70,000,000	70,000,000
Total	7,472,041,604	8,426,775,063

Amounts are based on book value

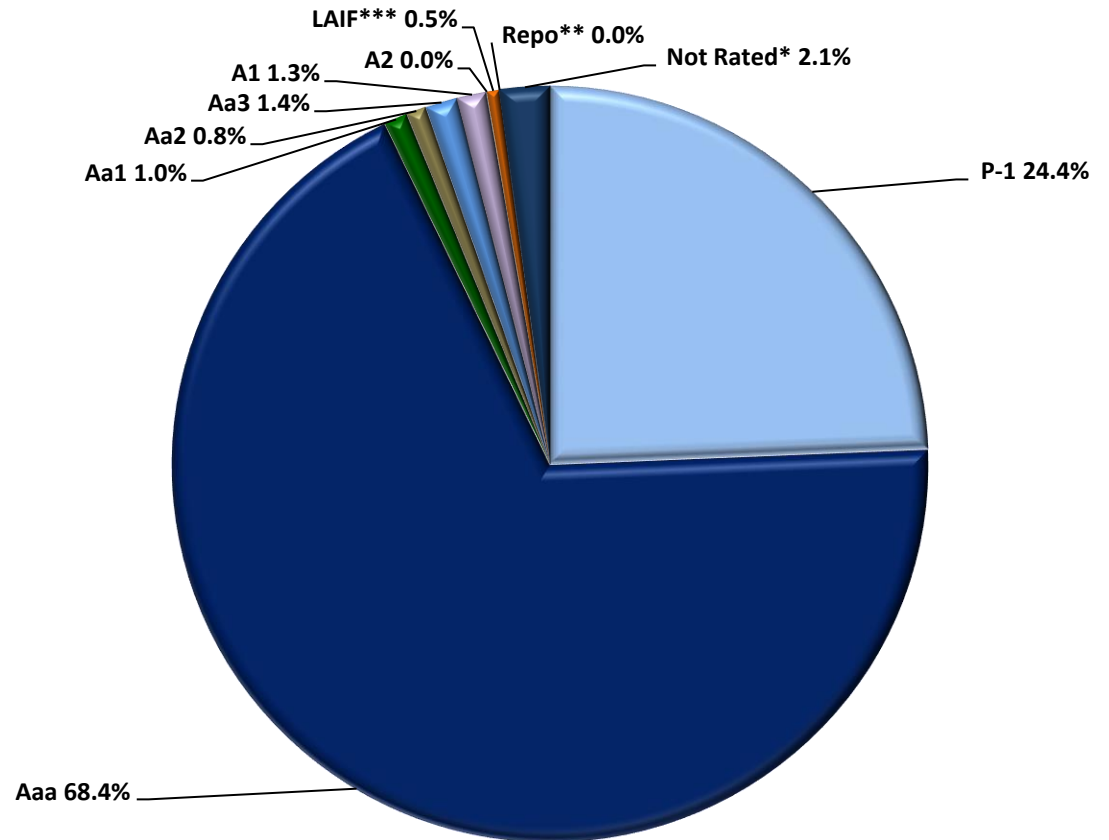


Santa Clara County Commingled Pool

Allocation by Ratings

March 31, 2018

Moody's Rating	Portfolio \$	Portfolio %
P-1	1,820,091,130	24.4%
Aaa	5,113,769,129	68.4%
Aa1	74,953,644	1.0%
Aa2	63,233,655	0.8%
Aa3	103,954,431	1.4%
A1	94,735,515	1.3%
A2	-	0.0%
A3	-	0.0%
LAIF***	40,702,471	0.5%
Repo**	-	0.0%
Not Rated*	160,601,630	2.1%
Total	7,472,041,604	100.0%



*Not Rated by Moody's but A-1+ by S&P

**Repurchase Agreements are not rated, but are collateralized by U.S. Treasury securities or securities issued by the Federal Agencies of the U.S.

***LAIF is not rated, but is comprised of State Code allowable securities

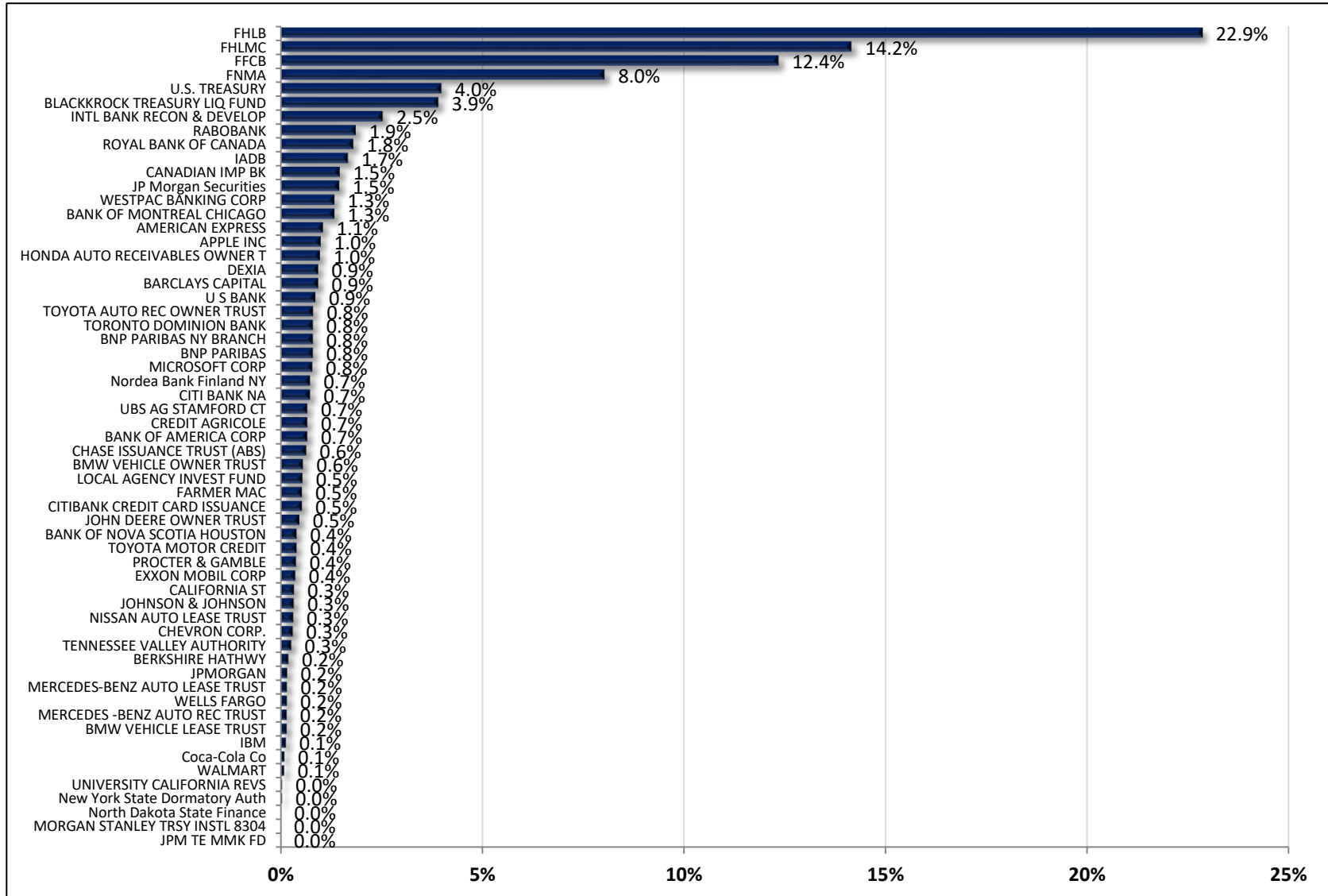
Amounts are based on book values



Santa Clara County Commingled Pool

Holdings by Issuer - Percent of Commingled Pool

March 31, 2018



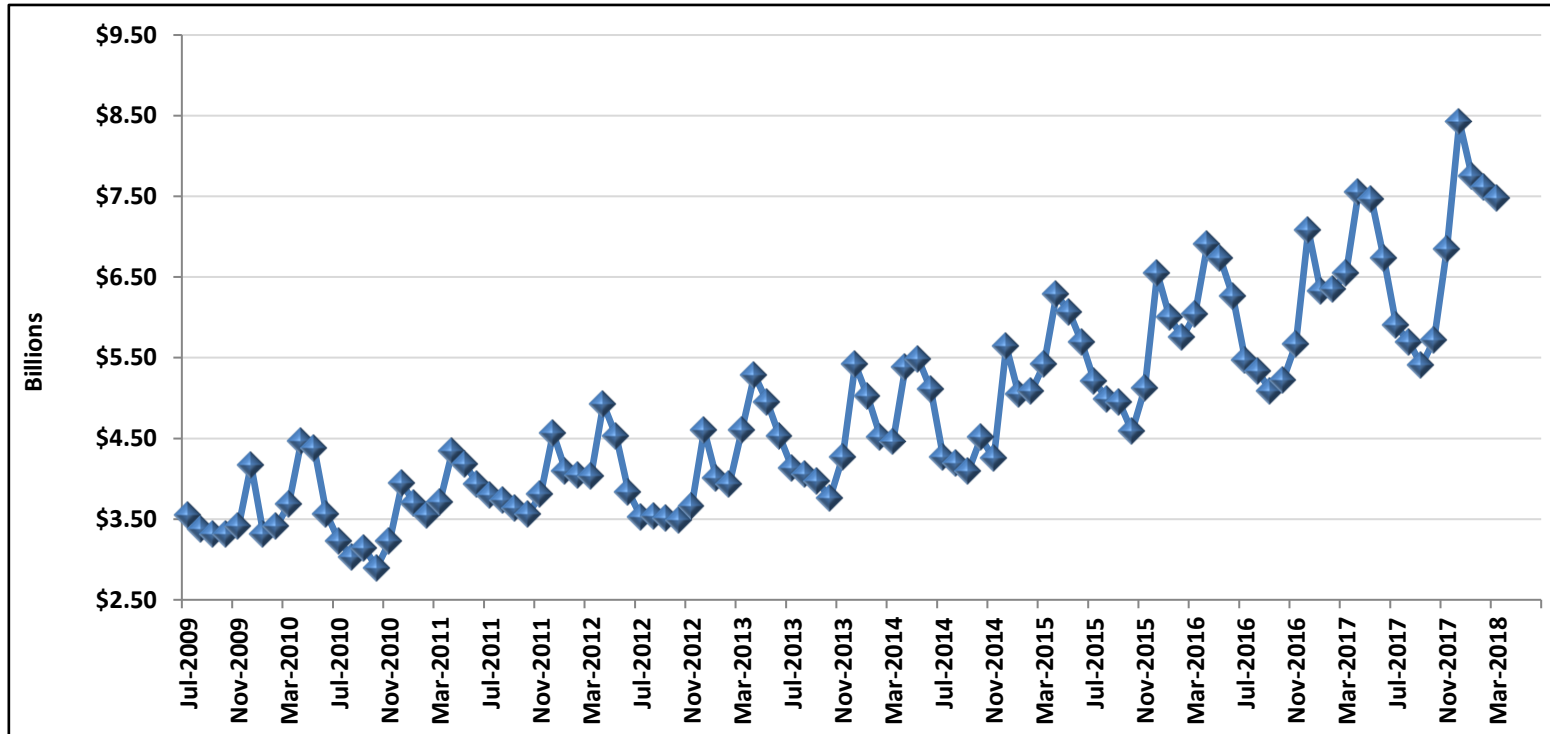
Amounts are based on book values



Santa Clara County Commingled Pool

Historical Month End Book Values

March 31, 2018



Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2010	\$3.541	\$3.373	\$3.307	\$3.307	\$3.408	\$4.175	\$3.307	\$3.408	\$3.687	\$4.463	\$4.384	\$3.536
FY 2011	\$3.230	\$3.032	\$3.143	\$2.898	\$3.227	\$3.943	\$3.695	\$3.551	\$3.712	\$4.339	\$4.179	\$3.935
FY 2012	\$3.801	\$3.736	\$3.637	\$3.555	\$3.805	\$4.567	\$4.097	\$4.040	\$4.032	\$4.926	\$4.525	\$3.833
FY 2013	\$3.508	\$3.517	\$3.515	\$3.469	\$3.645	\$4.600	\$3.918	\$3.982	\$4.606	\$5.286	\$4.952	\$4.521
FY 2014	\$4.133	\$4.052	\$3.975	\$3.758	\$4.271	\$5.419	\$5.019	\$4.520	\$4.461	\$5.386	\$5.487	\$5.108
FY 2015	\$4.267	\$4.194	\$4.096	\$4.051	\$4.247	\$5.639	\$5.045	\$5.085	\$5.420	\$6.284	\$6.065	\$5.690
FY 2016	\$5.212	\$4.990	\$4.941	\$4.587	\$5.120	\$6.543	\$5.997	\$5.752	\$6.040	\$6.911	\$6.728	\$6.263
FY 2017	\$5.469	\$5.328	\$5.088	\$5.220	\$5.671	\$7.082	\$6.319	\$6.348	\$6.550	\$7.556	\$7.469	\$6.730
FY 2018	\$5.898	\$5.689	\$5.408	\$5.720	\$6.850	\$8.427	\$7.754	\$7.608	\$7.472			

Amounts in billions

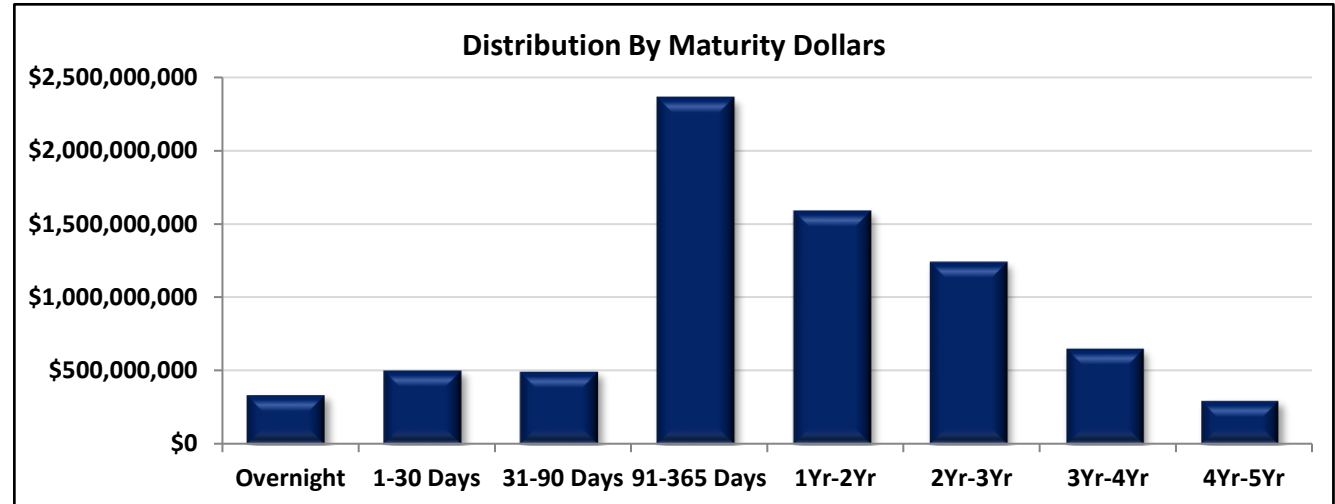


Santa Clara County Commingled Pool

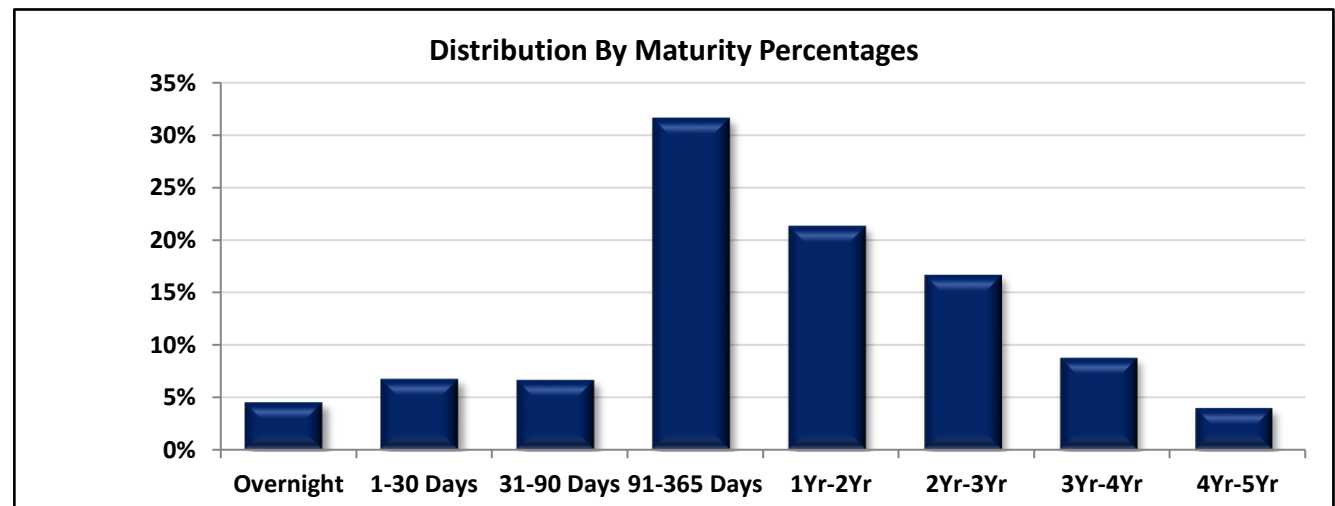
Distribution by Maturity

March 31, 2018

Maturity	Amount*
Overnight	333,846,646
1-30 Days	501,989,812
31-90 Days	493,676,510
91-365 Days	2,361,061,244
1Yr-2Yr	1,591,496,274
2Yr-3Yr	1,243,563,544
3Yr-4Yr	651,614,890
4Yr-5Yr	294,792,683
	7,472,041,604



Maturity	Amount*
Overnight	4.47%
1-30 Days	6.72%
31-90 Days	6.61%
91-365 Days	31.60%
1Yr-2Yr	21.30%
2Yr-3Yr	16.64%
3Yr-4Yr	8.72%
4Yr-5Yr	3.95%
	100.00%



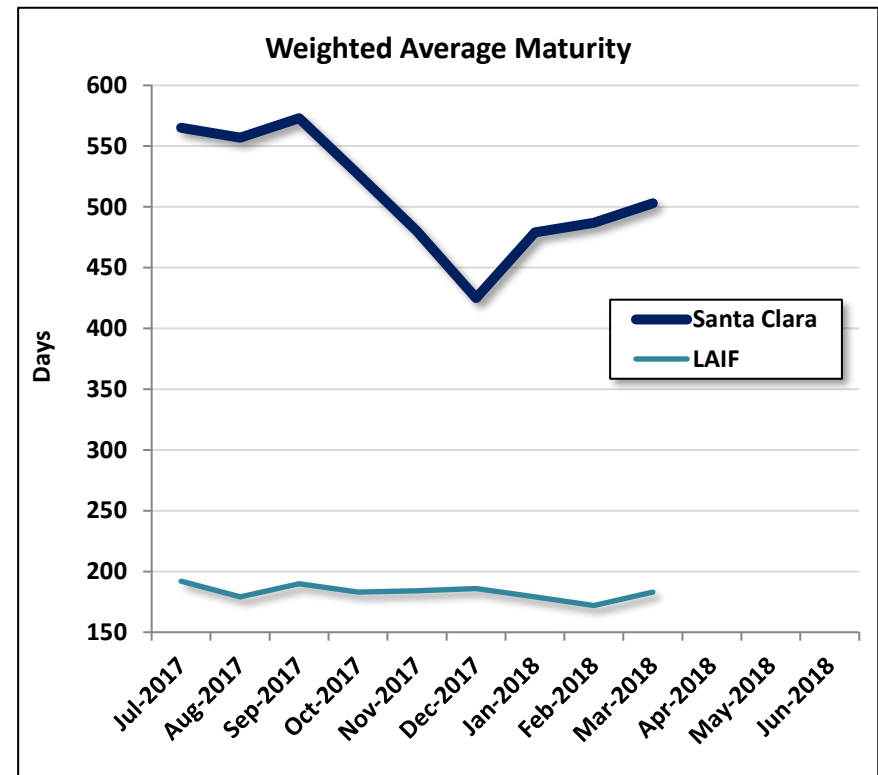
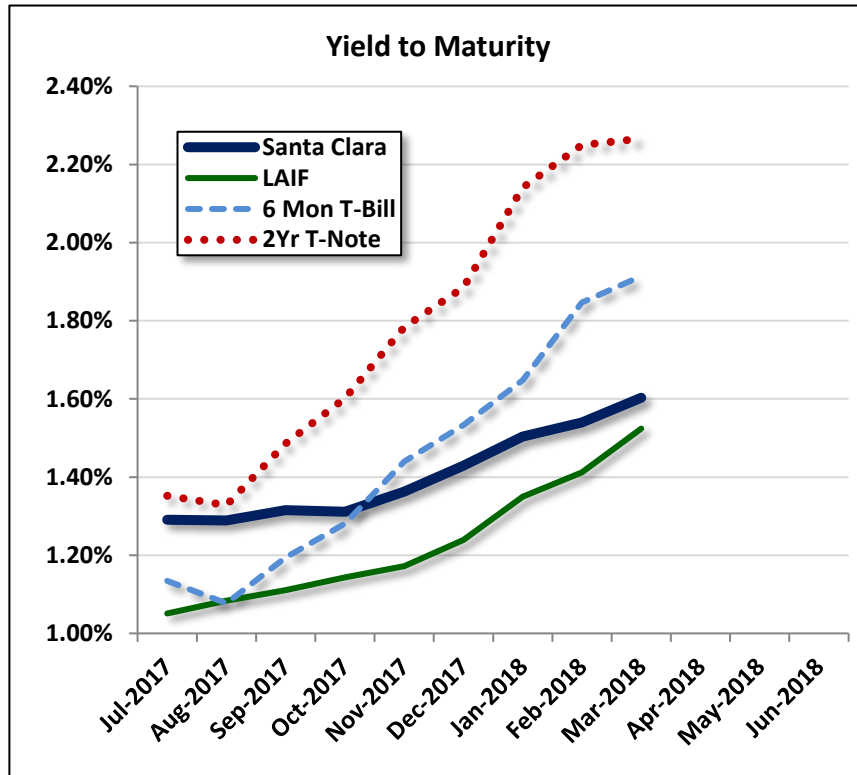
*Amounts are based on book value



Santa Clara County Commingled Pool

Yield to Maturity and Weighted Average Maturity

March 31, 2018



Item	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
SCC YTM	1.29%	1.29%	1.32%	1.31%	1.36%	1.43%	1.50%	1.54%	1.60%			
LAIF YTM	1.05%	1.08%	1.11%	1.14%	1.17%	1.24%	1.35%	1.41%	1.52%			
6 Mon T-Bill	1.13%	1.08%	1.19%	1.28%	1.44%	1.53%	1.65%	1.85%	1.91%			
2Yr T-Note	1.35%	1.33%	1.49%	1.60%	1.78%	1.89%	2.14%	2.25%	2.27%			
SCC WAM	565	557	573	527	480	425	479	487	503			
LAIF WAM	192	179	190	183	184	186	179	172	183			



Santa Clara County

Approved Issuers and Broker/Dealers

March 31, 2018

Direct Commercial Paper Issuers

General Electric
Toyota Motor Credit
US Bank, NA
Dexia Credit Local, NY

Broker/Dealers

Academy Securities, Inc
Bank of America Merrill Lynch
Barclays Capital, Inc
BMO Capital Markets
BNP Paribas Securities Corp
BNY Mellon Capital Markets, LLC
BOK Financial Securities (Bank of Oklahoma)
Brean Capital LLC
Cantor Fitzgerald & Co
Citigroup Global Markets Inc
Daiwa Capital Markets America Inc
Deutsche Bank Securities Inc
FTN Financial Capital Markets
Incapital LLC
Jefferies & Co
JP Morgan Securities, Inc
Keybanc Capital Markets, Inc
Loop Capital Markets LLC
Mizuho Securities USA, Inc
MUFG Securities USA LLC
Raymond James, Inc.
RBC Capital Markets, Inc
UBS Financial Services Inc
Vining Sparks LP
Williams Capital

Santa Clara County Commingled Pool
Compliance with Investment Policy
March 31, 2018



Item/Sector	Parameters	In Compliance
Maturity	Weighted Average Maturity (WAM) must be less than 24 months	Yes
Interest Periods	Securities must pay interest within one year of the initial investment and at least semiannually in subsequent years	Yes
Investment Swaps	Similar maturity swaps, so as not to affect cash flow needs, should have minimum 5 basis point gain	Yes
Issuer Limits	No more than 5% of the portfolio shall be invested in aggregate of any single institution of the following types: Bankers Acceptances, CP, Negotiable CDs, and Corporate Notes	Yes
U.S. Treasuries	No sector limit, no issuer limit, max maturity 5 years	Yes
U.S. Federal Agencies	No sector limit, no issuer limit, max maturity 5 years	Yes
LAIF	No sector limit, no issuer limit, CA State's deposit limit \$65 million	Yes
Repurchase Agreements	No sector limit, no Issuer limit, max maturity 92 days, treasury and agency collateral at 102% of investment, if maturity exceeds 15 days, must be collateralized by securities with 5 years or less maturities	Yes
Commercial Paper	Sector limit 40%, issuer limit 5%, max maturity 270 days, rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), issued by domestic corporation w/ at least \$500 mil of assets, and long term debt rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's)	Yes
Corporate Bonds	Sector limit 30%, issuer limit 5%, max maturity 5 years, rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's), issued by domestic corps/depositories	Yes
Money Market Funds	Sector limit 20%, issuer limit 10%, rated by at least two: AAA-m (S&P/Fitch)/Aaa-mf (Moody's), MMF has at least \$500 mil managed	Yes
Negotiable Certificates of Deposit	Sector limit 30%, issuer limit 5%, max maturity 5 years, if under 1 year rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), if greater than 1 year rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's)	Yes
Municipal Securities	Sector limit 10%, no issuer limit, State of CA, local CA agencies, and other municipal securities of the other 49 states, if long-term rated, then by at least two: A- (S&P/Fitch)/A3 (Moody's), if short-term rated, then by at least two: SP-1 (S&P), MIG-1 (Moody's), F-1 (Fitch), revenue based bonds payable solely out of the States' or local agencies' revenues	Yes
Mortgage-Backed Securities	Sector limit 20% in aggregate with ABS, no issuer limit, max maturity 5 years, collateralized by pools of conforming residential mortgage loans insured by FHLMC/FNMA and residential mortgages guaranteed by FHA (GNMA)	Yes, None in Portfolio
Asset-Backed Securities	Sector limit 20% in aggregate with ABS, no issuer limit, max maturity 5 years, collateralized by pools of loans such as installment/receivables, security must be rated by at least two: AA- (S&P/Fitch), Aa3 (Moody's), issuer rated by at least two: A- (S&P/Fitch), A3 (Moody's)	Yes
Supranational Debt Obligations	Sector limit 10%, max maturity 5 years, issued or unconditionally guaranteed by the IBRD, rated by at least two: AAA (S&P/Fitch), Aaa (Moody's)	Yes
Bankers' Acceptances	Sector limit 40%, issuer limit 5%, max maturity 180 days, rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), issued by commercial banks , collateral must exceed market value of security by 2%	Yes, None in Portfolio
Securities Lending	Sector limit 20%, max maturity 92 days for loans and reinvestment, loan counterparty must be a primary dealer, loaned securities must be owned for at least 30 days	Yes, None in Portfolio

SANTA CLARA COUNTY INVESTMENTS
Fund COMM - COMMINGLED POOL
Investments by Fund
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Negotiable CDs											
06052TYS3	38180	BANK OF AMERICA CORP	11/10/2017	50,000,000.00	50,000,000.00	49,907,500.00	1.660	1.660	1.683	07/20/2018	110
06742TCQ7	38251	BARCLAYS CAPITAL	12/07/2017	70,000,000.00	70,000,000.00	69,841,940.00	1.840	1.840	1.865	08/17/2018	138
06371ESY4	38097	BANK OF MONTREAL CHICAGO	11/01/2017	50,000,000.00	50,000,000.00	49,909,791.50	1.610	1.610	1.632	07/13/2018	103
06371EVN4	38168	BANK OF MONTREAL CHICAGO	11/22/2017	50,000,000.00	50,000,000.00	49,884,775.00	1.720	1.720	1.743	07/31/2018	121
34959TMZ6	38456	BNP PARIBAS	02/15/2018	60,000,000.00	60,000,000.00	59,833,740.00	2.290	2.290	2.321	02/01/2019	306
05582WQ64	38200	BNP PARIBAS NY BRANCH	11/30/2017	60,000,000.00	60,000,000.00	59,849,760.00	1.770	1.770	1.794	08/24/2018	145
06417GZU5	38186	BANK OF NOVA SCOTIA HOUSTON	11/03/2017	30,000,000.00	30,000,000.00	29,935,350.00	1.670	1.670	1.693	07/31/2018	121
13606BQF6	38189	CANADIAN IMP BK	11/14/2017	60,000,000.00	60,000,000.00	59,858,880.00	1.720	1.720	1.743	08/14/2018	135
13606BQL3	38191	CANADIAN IMP BK	11/17/2017	50,000,000.00	50,000,000.00	49,898,100.00	1.700	1.700	1.723	07/31/2018	121
17305TUF7	38308	CITI BANK NA	12/19/2017	55,000,000.00	55,000,000.00	54,938,180.00	1.810	1.810	1.835	06/22/2018	82
22534HY88	38336	CREDIT AGRICOLE	12/28/2017	50,000,000.00	50,000,000.00	49,949,450.00	1.810	1.810	1.835	06/28/2018	88
25215FCN2	38190	DEXIA	11/16/2017	70,000,000.00	70,000,000.00	69,859,510.00	1.600	1.600	1.622	07/31/2018	121
65590AQT6	38382	Nordea Bank Finland NY	01/11/2018	55,000,000.00	55,000,000.00	54,907,730.35	1.850	1.850	1.875	08/09/2018	130
21685VP78	38185	RABOBANK	11/10/2017	50,000,000.00	50,000,000.00	49,914,900.00	1.600	1.600	1.622	07/06/2018	96
21685VT66	38284	RABOBANK	12/14/2017	90,000,000.00	90,000,000.00	89,804,610.00	1.770	1.770	1.794	08/24/2018	145
78009NVR4	36156	ROYAL BANK OF CANADA	07/30/2015	20,000,000.00	20,000,000.00	19,957,260.00	1.693	1.669	1.693	07/30/2018	120
78009N3W4	38158	ROYAL BANK OF CANADA	11/21/2017	75,000,000.00	75,000,000.00	74,795,550.00	1.720	1.720	1.743	08/24/2018	145
78009N5M4	38303	ROYAL BANK OF CANADA	12/19/2017	40,000,000.00	40,000,000.00	39,950,440.00	1.735	1.734	1.759	12/19/2018	262
89113XPM0	38181	TORONTO DOMINION BANK	11/28/2017	60,000,000.00	60,000,000.00	59,892,180.00	1.720	1.720	1.743	07/27/2018	117
90275DHB9	38472	UBS AG STAMFORD CT	02/21/2018	50,000,000.00	50,000,000.00	49,945,300.00	2.170	2.170	2.200	09/21/2018	173
96121T5P9	38339	WESTPAC BANKING CORP	12/29/2017	50,000,000.00	50,000,000.00	49,949,250.00	1.800	1.800	1.825	07/13/2018	103
96121T5N4	38340	WESTPAC BANKING CORP	12/29/2017	50,000,000.00	50,000,000.00	49,954,950.00	1.790	1.790	1.814	07/03/2018	93
Subtotal and Average				1,195,000,000.00	1,195,000,000.00	1,192,739,146.85		1.779	1.804		136
Mortgage Backed Securities (MBS)											
3137AYCE9	38387	FHLMC Multi-Family	01/12/2018	20,157,000.00	20,000,000.00	19,815,334.00	2.682	2.199	2.230	10/25/2022	1,668
3137AYCE9	38391	FHLMC Multi-Family	01/16/2018	7,555,078.13	7,500,000.00	7,430,750.25	2.682	2.209	2.239	10/25/2022	1,668
3137AWQH1	38465	FHLMC Multi-Family	02/22/2018	5,460,553.13	5,580,000.00	5,451,244.85	2.307	3.155	3.198	08/25/2022	1,607
3137B36J2	38643	FHLMC Multi-Family	03/20/2018	20,328,869.04	20,000,000.00	20,372,874.00	3.320	2.416	2.449	02/25/2023	1,791
3138LAYM5	38477	FNMA Multi-Family	02/27/2018	3,552,462.26	3,592,882.20	3,531,356.00	2.550	2.888	2.928	09/01/2022	1,614

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CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Subtotal and Average				57,053,962.56	56,672,882.20	56,601,559.10		2.412	2.446		1,702
Federal Agency Bonds											
3132X0E98	38395	FARMER MAC	01/17/2018	40,000,000.00	40,000,000.00	39,985,480.00	1.650	1.628	1.650	08/17/2018	138
3133EEWG1	35799	FFCB NOTES	04/01/2015	9,922,209.65	9,950,000.00	9,878,369.95	1.300	1.353	1.371	04/01/2019	365
3133EEE71	35940	FFCB NOTES	05/01/2015	5,000,000.00	5,000,000.00	4,996,720.00	0.920	0.907	0.920	05/01/2018	30
3133EEE71	35941	FFCB NOTES	05/01/2015	5,000,000.00	5,000,000.00	4,996,720.00	0.920	0.907	0.920	05/01/2018	30
3133EEJ50	35965	FFCB NOTES	05/11/2015	4,990,115.00	5,000,000.00	4,996,340.00	1.030	1.082	1.097	05/11/2018	40
3133EFPJ0	36370	FFCB NOTES	11/19/2015	14,998,200.00	15,000,000.00	14,942,325.00	1.290	1.276	1.294	11/19/2018	232
3133EFSH1	36442	FFCB NOTES	12/14/2015	14,992,500.00	15,000,000.00	14,986,485.00	1.170	1.174	1.190	06/14/2018	74
3133EFSH1	36443	FFCB NOTES	12/14/2015	19,989,800.00	20,000,000.00	19,981,980.00	1.170	1.174	1.190	06/14/2018	74
3133EFZNO	36584	FFCB NOTES	02/24/2016	14,981,550.00	15,000,000.00	14,864,835.00	1.030	1.057	1.072	02/12/2019	317
3133EF3B1	36683	FFCB NOTES	04/12/2016	34,952,400.00	35,000,000.00	34,983,725.00	0.750	0.800	0.811	04/18/2018	17
3133EF4Y0	36726	FFCB NOTES	04/27/2016	26,753,864.07	26,855,000.00	26,550,007.77	1.000	1.112	1.128	04/26/2019	390
3133EGWH4	37018	FFCB NOTES	09/30/2016	10,009,400.00	10,000,000.00	9,571,410.00	1.280	1.243	1.260	09/29/2021	1,277
3133EGYN9	37049	FFCB NOTES	10/17/2016	5,000,000.00	5,000,000.00	4,975,450.00	0.940	0.927	0.940	10/17/2018	199
3133EGJ48	37112	FFCB NOTES	11/17/2016	24,898,000.00	25,000,000.00	24,822,200.00	0.890	1.082	1.097	11/16/2018	229
3133EGT47	37194	FFCB NOTES	12/08/2016	10,000,000.00	10,000,000.00	9,809,610.00	2.010	1.982	2.010	12/08/2021	1,347
3133EGX67	37265	FFCB NOTES	12/20/2016	35,000,000.00	35,000,000.00	35,068,460.00	1.403	1.319	1.337	08/20/2019	506
3133EG2D6	37305	FFCB NOTES	12/30/2016	25,026,250.00	25,000,000.00	24,738,500.00	1.550	1.490	1.511	09/27/2019	544
3133EG5D3	37378	FFCB NOTES	01/27/2017	5,000,000.00	5,000,000.00	4,897,685.00	2.030	2.002	2.030	01/27/2022	1,397
3133EG5Q4	37399	FFCB NOTES	02/01/2017	20,000,000.00	20,000,000.00	19,869,260.00	1.300	1.282	1.300	02/01/2019	306
3133EG6C4	37404	FFCB NOTES	02/03/2017	14,997,900.00	15,000,000.00	14,783,535.00	1.550	1.533	1.554	02/03/2020	673
3133EG3X1	37466	FFCB NOTES	02/16/2017	14,981,340.00	15,000,000.00	14,916,270.00	1.250	1.297	1.315	01/17/2019	291
3133EHBA0	37502	FFCB NOTES	03/02/2017	19,977,600.00	20,000,000.00	19,675,700.00	1.520	1.537	1.558	03/02/2020	701
3133EHCX9	37566	FFCB NOTES	03/20/2017	13,460,042.75	13,475,000.00	13,400,348.50	1.450	1.485	1.506	03/20/2019	353
3133EHCX9	37574	FFCB NOTES	03/20/2017	25,004,000.00	25,000,000.00	24,861,500.00	1.450	1.422	1.441	03/20/2019	353
3133EG3X1	37628	FFCB NOTES	03/30/2017	24,962,500.00	25,000,000.00	24,860,450.00	1.250	1.316	1.334	01/17/2019	291
3133EHEZ2	37639	FFCB NOTES	04/06/2017	15,000,000.00	15,000,000.00	14,777,820.00	1.600	1.578	1.600	04/06/2020	736
3133EHFL2	37665	FFCB NOTES	04/13/2017	14,994,255.00	15,000,000.00	14,759,655.00	1.550	1.541	1.563	04/13/2020	743
3133EHFL2	37666	FFCB NOTES	04/13/2017	9,996,900.00	10,000,000.00	9,839,770.00	1.550	1.539	1.560	04/13/2020	743
3133EHFL2	37667	FFCB NOTES	04/13/2017	9,996,900.00	10,000,000.00	9,839,770.00	1.550	1.539	1.560	04/13/2020	743
3133EHGA5	37725	FFCB NOTES	04/21/2017	25,008,250.00	25,000,000.00	24,685,675.00	1.440	1.406	1.426	10/21/2019	568
3133EHGE7	37746	FFCB NOTES	04/24/2017	26,503,325.10	26,502,000.00	26,398,589.20	1.200	1.180	1.196	10/24/2018	206

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CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133EHHG1	37761	FFCB NOTES	05/03/2017	5,000,000.00	5,000,000.00	4,879,220.00	1.750	1.726	1.750	05/03/2021	1,128
3133EHHG1	37762	FFCB NOTES	05/03/2017	10,000,000.00	10,000,000.00	9,758,440.00	1.750	1.726	1.750	05/03/2021	1,128
3133EHJA2	37793	FFCB NOTES	05/08/2017	34,988,800.00	35,000,000.00	34,409,655.00	1.550	1.539	1.561	05/08/2020	768
3133EHKH5	37841	FFCB NOTES	05/23/2017	12,009,960.00	12,000,000.00	11,771,220.00	1.570	1.522	1.543	07/23/2020	844
3133EHMR1	37901	FFCB NOTES	06/12/2017	5,000,000.00	5,000,000.00	4,954,600.00	1.375	1.356	1.375	06/12/2019	437
3133EHMR1	37905	FFCB NOTES	06/12/2017	5,000,000.00	5,000,000.00	4,954,600.00	1.375	1.356	1.375	06/12/2019	437
3133EHWM1	38024	FFCB NOTES	09/01/2017	3,006,120.00	3,000,000.00	2,912,781.00	1.700	1.624	1.647	09/01/2021	1,249
3133EHWM1	38025	FFCB NOTES	09/01/2017	5,000,000.00	5,000,000.00	4,854,635.00	1.700	1.676	1.700	09/01/2021	1,249
3133EHWM1	38026	FFCB NOTES	09/01/2017	7,015,610.00	7,000,000.00	6,796,489.00	1.700	1.619	1.642	09/01/2021	1,249
3133EHZA4	38046	FFCB NOTES	09/20/2017	9,969,300.00	10,000,000.00	9,690,500.00	1.660	1.715	1.739	09/20/2021	1,268
3133EHJ95	38081	FFCB NOTES	10/26/2017	9,996,500.00	10,000,000.00	9,829,220.00	1.750	1.737	1.762	10/26/2020	939
3133EHJ95	38082	FFCB NOTES	10/26/2017	4,995,500.00	5,000,000.00	4,914,610.00	1.750	1.756	1.780	10/26/2020	939
3133EHP31	38126	FFCB NOTES	11/10/2017	9,973,005.00	9,975,000.00	9,761,784.38	1.950	1.928	1.955	11/02/2021	1,311
3133EHW58	38169	FFCB NOTES	11/27/2017	14,995,500.00	15,000,000.00	14,789,490.00	1.900	1.943	1.970	11/27/2020	971
3133EHW58	38204	FFCB NOTES	12/01/2017	21,498,926.50	21,550,000.00	21,247,567.30	1.900	1.954	1.982	11/27/2020	971
3133EGYC3	38310	FFCB NOTES	12/20/2017	8,302,050.00	8,550,000.00	8,195,534.10	1.730	2.338	2.371	10/12/2022	1,655
3133EJGH6	38506	FFCB NOTES	03/15/2018	23,006,440.00	23,000,000.00	22,983,762.00	2.440	2.395	2.429	10/15/2020	928
3133EJHS1	38544	FFCB NOTES	03/27/2018	24,499,265.00	24,500,000.00	24,531,164.00	2.250	2.222	2.253	06/27/2019	452
3133EJHL6	38545	FFCB NOTES	03/27/2018	9,991,200.00	10,000,000.00	10,000,310.00	2.375	2.387	2.420	03/27/2020	726
3130A4GJ5	35684	FHLB NOTES	02/27/2015	19,990,800.00	20,000,000.00	19,991,700.00	1.125	1.124	1.139	04/25/2018	24
3130A4GJ5	35685	FHLB NOTES	02/27/2015	11,994,480.00	12,000,000.00	11,995,020.00	1.125	1.124	1.139	04/25/2018	24
3130A4WA6	35803	FHLB NOTES	04/06/2015	25,000,000.00	25,000,000.00	24,944,825.00	1.000	0.986	1.000	07/06/2018	96
3130A4UP5	35816	FHLB NOTES	04/08/2015	25,047,500.00	25,000,000.00	24,953,600.00	1.050	0.976	0.990	06/29/2018	89
313383VN8	35826	FHLB NOTES	04/09/2015	9,727,434.20	9,460,000.00	9,435,271.56	2.000	1.321	1.340	09/13/2019	530
313383VN8	35827	FHLB NOTES	04/09/2015	25,854,057.45	25,155,000.00	25,089,244.83	2.000	1.332	1.351	09/13/2019	530
3130A4WA6	35855	FHLB NOTES	04/14/2015	11,996,160.00	12,000,000.00	11,973,516.00	1.000	0.996	1.010	07/06/2018	96
3130A4Y71	35864	FHLB NOTES	04/15/2015	26,504,240.00	26,500,000.00	26,456,513.50	1.000	0.981	0.994	06/15/2018	75
3130A4YA4	35865	FHLB NOTES	04/15/2015	16,920,581.95	16,915,000.00	16,857,539.75	1.050	1.025	1.039	08/15/2018	136
313378QK0	35867	FHLB NOTES	04/15/2015	10,251,100.00	10,000,000.00	9,971,880.00	1.875	1.196	1.213	03/08/2019	341
313379DT3	35906	FHLB NOTES	04/23/2015	20,149,600.00	20,000,000.00	19,980,280.00	1.250	0.992	1.006	06/08/2018	68
3130A57J2	35952	FHLB NOTES	05/06/2015	9,996,450.00	10,000,000.00	9,977,930.00	1.000	0.997	1.011	07/06/2018	96
3133XRFZ8	35956	FHLB NOTES	05/07/2015	5,543,500.00	5,000,000.00	5,026,690.00	4.750	1.138	1.154	06/08/2018	68

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CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
313379DT3	35957	FHLB NOTES	05/07/2015	5,020,850.00	5,000,000.00	4,995,070.00	1.250	1.096	1.112	06/08/2018	68
3130A57G8	35958	FHLB NOTES	05/07/2015	14,985,240.00	15,000,000.00	14,953,125.00	1.050	1.066	1.081	08/07/2018	128
3133XQSE3	36129	FHLB NOTES	07/16/2015	5,413,150.00	5,000,000.00	5,005,245.00	4.110	1.044	1.058	04/18/2018	17
3130A6AE7	36228	FHLB NOTES	09/16/2015	4,989,100.00	5,000,000.00	4,980,325.00	1.125	1.182	1.199	09/14/2018	166
3130A5Z77	36288	FHLB NOTES	10/21/2015	5,077,950.00	5,000,000.00	4,937,320.00	1.830	1.469	1.490	07/29/2020	850
3130A5Z77	36289	FHLB NOTES	10/19/2015	5,088,700.00	5,000,000.00	4,937,320.00	1.830	1.424	1.444	07/29/2020	850
3130A5Z77	36298	FHLB NOTES	10/23/2015	5,086,650.00	5,000,000.00	4,937,320.00	1.830	1.432	1.452	07/29/2020	850
3130A5Z77	36308	FHLB NOTES	10/26/2015	10,142,000.00	10,000,000.00	9,874,640.00	1.830	1.498	1.519	07/29/2020	850
3130A5Z77	36310	FHLB NOTES	10/26/2015	5,072,900.00	5,000,000.00	4,937,320.00	1.830	1.490	1.511	07/29/2020	850
313379EE5	36402	FHLB NOTES	12/02/2015	17,305,608.00	17,200,000.00	17,086,738.00	1.625	1.243	1.261	06/14/2019	439
313375K48	36508	FHLB NOTES	01/11/2016	20,424,400.00	20,000,000.00	19,999,260.00	2.000	1.175	1.191	09/14/2018	166
313379EE5	36550	FHLB NOTES	02/05/2016	15,250,200.00	15,000,000.00	14,901,225.00	1.625	1.102	1.117	06/14/2019	439
3130A7PU3	36679	FHLB NOTES	04/11/2016	10,020,500.00	10,000,000.00	9,771,830.00	1.200	1.131	1.147	04/06/2020	736
3133782M2	36707	FHLB NOTES	04/19/2016	20,321,829.95	20,015,000.00	19,895,670.57	1.500	0.946	0.960	03/08/2019	341
313378J77	36756	FHLB NOTES	05/12/2016	15,423,750.00	15,000,000.00	14,856,960.00	1.875	1.105	1.120	03/13/2020	712
313378J77	36760	FHLB NOTES	05/13/2016	6,162,780.00	6,000,000.00	5,942,784.00	1.875	1.133	1.149	03/13/2020	712
3130A8BD4	36796	FHLB NOTES	05/27/2016	29,927,700.00	30,000,000.00	29,931,630.00	0.875	1.220	1.237	06/29/2018	89
3130A8KR3	36854	FHLB NOTES	06/29/2016	25,291,157.50	25,250,000.00	25,182,506.75	0.820	0.715	0.725	07/06/2018	96
3133834H1	36877	FHLB NOTES	07/12/2016	15,183,600.00	15,000,000.00	14,679,600.00	1.375	1.040	1.055	06/12/2020	803
313378J77	36886	FHLB NOTES	07/15/2016	15,427,350.00	15,000,000.00	14,856,960.00	1.875	1.055	1.069	03/13/2020	712
3130A7L37	36896	FHLB NOTES	07/21/2016	5,039,100.00	5,000,000.00	4,956,610.00	1.250	0.939	0.952	03/15/2019	348
313380WG8	36993	FHLB NOTES	09/30/2016	19,694,805.00	19,500,000.00	19,031,356.50	1.375	1.100	1.115	09/11/2020	894
313380WG8	37022	FHLB NOTES	10/06/2016	12,067,800.00	12,000,000.00	11,711,604.00	1.375	1.210	1.227	09/11/2020	894
3133834H1	37037	FHLB NOTES	10/13/2016	10,047,400.00	10,000,000.00	9,786,400.00	1.375	1.225	1.242	06/12/2020	803
313380WG8	37054	FHLB NOTES	10/24/2016	10,060,000.00	10,000,000.00	9,759,670.00	1.375	1.199	1.216	09/11/2020	894
313383HU8	37058	FHLB NOTES	10/19/2016	15,313,350.00	15,000,000.00	14,784,360.00	1.750	1.147	1.163	06/12/2020	803
313380WG8	37072	FHLB NOTES	10/28/2016	13,916,687.40	13,860,000.00	13,526,902.62	1.375	1.248	1.266	09/11/2020	894
3130AA3R7	37108	FHLB NOTES	11/17/2016	34,991,950.00	35,000,000.00	34,502,160.00	1.375	1.363	1.382	11/15/2019	593
3130AABG2	37149	FHLB NOTES	11/30/2016	14,940,300.00	15,000,000.00	14,666,280.00	1.875	1.931	1.957	11/29/2021	1,338
3130AAE46	37190	FHLB NOTES	12/08/2016	49,998,000.00	50,000,000.00	49,663,000.00	1.250	1.234	1.252	01/16/2019	290
3130AADN5	37289	FHLB NOTES	12/28/2016	40,003,120.00	40,000,000.00	39,601,400.00	1.375	1.353	1.371	06/28/2019	453
3130A8Y72	37372	FHLB NOTES	01/26/2017	34,502,650.00	35,000,000.00	34,572,195.00	0.875	1.430	1.450	08/05/2019	491

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Federal Agency Bonds											
3130AAXX1	37548	FHLB NOTES	03/10/2017	19,953,600.00	20,000,000.00	19,846,820.00	1.375	1.471	1.491	03/18/2019	351
3130AAXX1	37549	FHLB NOTES	03/10/2017	19,953,600.00	20,000,000.00	19,846,820.00	1.375	1.471	1.491	03/18/2019	351
3130AAXX1	37614	FHLB NOTES	03/28/2017	25,000,625.00	25,000,000.00	24,808,525.00	1.375	1.354	1.373	03/18/2019	351
3130A6AE7	37626	FHLB NOTES	03/31/2017	19,968,600.00	20,000,000.00	19,921,300.00	1.125	1.217	1.234	09/14/2018	166
313382K69	37711	FHLB NOTES	04/13/2017	25,894,911.00	25,860,000.00	25,356,376.50	1.750	1.690	1.714	03/12/2021	1,076
313378CR0	37726	FHLB NOTES	04/19/2017	25,502,000.00	25,000,000.00	24,648,550.00	2.250	1.794	1.819	03/11/2022	1,440
313378J77	37778	FHLB NOTES	04/28/2017	14,133,280.00	14,000,000.00	13,866,496.00	1.875	1.513	1.535	03/13/2020	712
3130ABDX1	37816	FHLB NOTES	05/24/2017	30,000,000.00	30,000,000.00	29,726,580.00	1.400	1.380	1.400	05/24/2019	418
313379RB7	37961	FHLB NOTES	06/30/2017	5,024,350.00	5,000,000.00	4,900,875.00	1.875	1.722	1.746	06/11/2021	1,167
3130ACE26	38033	FHLB NOTES	09/08/2017	21,929,380.00	22,000,000.00	21,460,604.00	1.375	1.462	1.482	09/28/2020	911
3130A3UQ5	38102	FHLB NOTES	11/03/2017	10,020,600.00	10,000,000.00	9,854,450.00	1.875	1.781	1.806	12/11/2020	985
3130ACUK8	38178	FHLB NOTES	11/28/2017	25,000,000.00	25,000,000.00	24,596,725.00	2.000	1.972	2.000	05/28/2021	1,153
3130AAE46	38202	FHLB NOTES	11/30/2017	24,870,250.00	25,000,000.00	24,831,500.00	1.250	1.692	1.716	01/16/2019	290
313383HU8	38247	FHLB NOTES	12/08/2017	24,888,750.00	25,000,000.00	24,640,600.00	1.750	1.905	1.932	06/12/2020	803
3130A66T9	38269	FHLB NOTES	12/13/2017	24,757,750.00	25,000,000.00	24,546,525.00	1.625	1.961	1.989	09/11/2020	894
3130AD3E0	38271	FHLB NOTES	12/13/2017	50,000,000.00	50,000,000.00	49,997,600.00	1.434	1.406	1.426	06/28/2018	88
3130ADJH6	38418	FHLB NOTES	01/29/2018	7,610,811.75	7,615,000.00	7,591,507.73	2.100	2.099	2.128	01/29/2020	668
313370US5	38436	FHLB NOTES	02/05/2018	5,069,050.00	5,000,000.00	5,047,785.00	2.875	2.292	2.324	09/11/2020	894
313379EE5	38469	FHLB NOTES	02/21/2018	24,821,250.00	25,000,000.00	24,835,375.00	1.625	2.149	2.179	06/14/2019	439
3137EADM8	35873	FHLMC NOTES	04/16/2015	29,916,300.00	30,000,000.00	29,550,180.00	1.250	1.296	1.314	10/02/2019	549
3134G6TF0	35893	FHLMC NOTES	04/21/2015	24,996,250.00	25,000,000.00	24,943,700.00	0.930	0.922	0.934	06/29/2018	89
3137EADM8	36322	FHLMC NOTES	10/29/2015	9,957,300.00	10,000,000.00	9,850,060.00	1.250	1.343	1.362	10/02/2019	549
3137EADM8	36332	FHLMC NOTES	11/04/2015	18,192,740.50	18,350,000.00	18,074,860.10	1.250	1.456	1.476	10/02/2019	549
3137EADM8	36337	FHLMC NOTES	11/06/2015	7,912,320.00	8,000,000.00	7,880,048.00	1.250	1.519	1.540	10/02/2019	549
3137EADM8	36340	FHLMC NOTES	11/09/2015	9,868,900.00	10,000,000.00	9,850,060.00	1.250	1.576	1.598	10/02/2019	549
3137EAEC9	36989	FHLMC NOTES	09/27/2016	19,855,200.00	20,000,000.00	19,105,360.00	1.125	1.261	1.278	08/12/2021	1,229
3137EAEC9	36992	FHLMC NOTES	09/29/2016	9,933,800.00	10,000,000.00	9,552,680.00	1.125	1.248	1.265	08/12/2021	1,229
3137EAEE5	37443	FHLMC NOTES	02/09/2017	20,013,000.00	20,000,000.00	19,714,720.00	1.500	1.456	1.477	01/17/2020	656
3134G3A91	37454	FHLMC NOTES	01/19/2017	19,997,400.00	20,000,000.00	19,775,100.00	1.400	1.385	1.404	08/22/2019	508
3134GA6W9	37580	FHLMC NOTES	02/28/2017	11,150,000.00	11,150,000.00	11,015,988.15	1.500	1.479	1.500	08/28/2019	514
3137EAEF2	37835	FHLMC NOTES	04/20/2017	44,846,100.00	45,000,000.00	44,141,805.00	1.375	1.471	1.491	04/20/2020	750
3137EAEJ4	38057	FHLMC NOTES	09/29/2017	14,972,850.00	15,000,000.00	14,718,975.00	1.625	1.663	1.687	09/29/2020	912

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CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3137EAEK1	38135	FHLMC NOTES	11/15/2017	24,976,000.00	25,000,000.00	24,632,050.00	1.875	1.881	1.908	11/17/2020	961
3137EAEB1	38403	FHLMC NOTES	01/19/2018	24,581,500.00	25,000,000.00	24,570,625.00	0.875	1.985	2.013	07/19/2019	474
3137EAEL9	38462	FHLMC NOTES	02/16/2018	44,881,200.00	45,000,000.00	44,872,650.00	2.375	2.433	2.466	02/16/2021	1,052
3135G0WJ8	35762	FNMA NOTES	03/25/2015	14,924,849.25	15,000,000.00	14,982,570.00	0.875	1.022	1.036	05/21/2018	50
3135G0YM9	35814	FNMA NOTES	04/07/2015	25,719,250.00	25,000,000.00	24,986,300.00	1.875	1.009	1.023	09/18/2018	170
3135G0UU5	35847	FNMA NOTES	04/13/2015	7,084,070.00	7,000,000.00	6,909,084.00	1.750	1.474	1.494	03/06/2020	705
3135G0UU5	35856	FNMA NOTES	04/14/2015	14,762,362.32	14,584,000.00	14,394,583.01	1.750	1.469	1.489	03/06/2020	705
3136FTZZ5	36088	FNMA NOTES	06/26/2015	7,455,639.40	7,370,000.00	7,338,633.28	1.750	1.397	1.417	01/30/2019	304
3135G0A78	36347	FNMA NOTES	11/13/2015	9,980,600.00	10,000,000.00	9,883,770.00	1.625	1.650	1.672	01/21/2020	660
3135G0A78	36361	FNMA NOTES	11/18/2015	20,006,200.00	20,000,000.00	19,767,540.00	1.625	1.585	1.607	01/21/2020	660
3135G0WJ8	36378	FNMA NOTES	11/20/2015	14,891,550.00	15,000,000.00	14,982,570.00	0.875	1.152	1.168	05/21/2018	50
3135G0A78	36383	FNMA NOTES	11/24/2015	9,986,700.00	10,000,000.00	9,883,770.00	1.625	1.635	1.658	01/21/2020	660
3135G0A78	36384	FNMA NOTES	11/24/2015	9,987,500.00	10,000,000.00	9,883,770.00	1.625	1.633	1.656	01/21/2020	660
3135G0H63	36505	FNMA NOTES	01/08/2016	24,984,500.00	25,000,000.00	24,857,550.00	1.375	1.376	1.395	01/28/2019	302
3135G0N33	37253	FNMA NOTES	12/19/2016	19,661,600.00	20,000,000.00	19,640,320.00	0.875	1.515	1.536	08/02/2019	488
3135G0S38	37582	FNMA NOTES	02/09/2017	10,050,300.00	10,000,000.00	9,796,590.00	2.000	1.866	1.892	01/05/2022	1,375
3136FTZZ5	37620	FNMA NOTES	03/29/2017	10,944,857.75	10,865,000.00	10,818,758.56	1.750	1.324	1.343	01/30/2019	304
3135G0T45	37783	FNMA NOTES	04/10/2017	39,820,400.00	40,000,000.00	38,951,320.00	1.875	1.943	1.970	04/05/2022	1,465
3135G0S38	38079	FNMA NOTES	10/25/2017	9,997,000.00	10,000,000.00	9,796,590.00	2.000	1.979	2.007	01/05/2022	1,375
3135G0S38	38142	FNMA NOTES	11/16/2017	11,390,328.05	11,395,000.00	11,163,214.31	2.000	1.982	2.010	01/05/2022	1,375
3135G0T78	38163	FNMA NOTES	11/22/2017	4,958,800.00	5,000,000.00	4,860,895.00	2.000	2.149	2.179	10/05/2022	1,648
3135G0T60	38209	FNMA NOTES	12/04/2017	9,898,800.00	10,000,000.00	9,799,530.00	1.500	1.866	1.892	07/30/2020	851
3135G0N33	38367	FNMA NOTES	01/05/2018	39,321,600.00	40,000,000.00	39,280,640.00	0.875	1.946	1.973	08/02/2019	488
880591EV0	38503	TENNESSEE VALLEY AUTHORITY	03/08/2018	19,956,800.00	20,000,000.00	19,964,580.00	2.250	2.327	2.360	03/15/2020	714
Subtotal and Average				2,573,045,334.54	2,570,401,000.00	2,543,345,478.92		1.459	1.479		561
Federal Agency Bonds - CALLABLE											
3133EFMU8	36492	FFCB NOTES	12/31/2015	13,180,034.00	13,300,000.00	13,291,541.20	0.950	1.324	1.343	05/02/2018	31
3133EF2L0	36688	FFCB NOTES	04/13/2016	20,000,000.00	20,000,000.00	19,569,480.00	1.400	1.380	1.400	04/13/2020	743
3133EF2L0	36689	FFCB NOTES	04/13/2016	15,000,000.00	15,000,000.00	14,677,110.00	1.400	1.380	1.400	04/13/2020	743
3133EF2L0	36690	FFCB NOTES	04/13/2016	15,000,000.00	15,000,000.00	14,677,110.00	1.400	1.380	1.400	04/13/2020	743
3133EGKA2	36866	FFCB NOTES	07/06/2016	20,000,000.00	20,000,000.00	19,329,400.00	1.500	1.479	1.500	07/06/2021	1,192

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Federal Agency Bonds - CALLABLE											
3133EG2P9	37300	FFCB NOTES	12/29/2016	10,000,000.00	10,000,000.00	9,854,110.00	2.320	2.288	2.320	12/29/2021	1,368
3133EG2P9	37301	FFCB NOTES	12/29/2016	15,000,000.00	15,000,000.00	14,781,165.00	2.320	2.288	2.320	12/29/2021	1,368
3133EHKT9	38272	FFCB NOTES	12/13/2017	10,823,314.00	10,915,000.00	10,697,289.41	2.220	2.368	2.400	11/25/2022	1,699
3133EGG82	38326	FFCB NOTES	12/26/2017	1,942,780.00	2,000,000.00	1,928,702.00	1.520	2.262	2.293	11/15/2021	1,324
3133EGNK7	38341	FFCB NOTES	12/29/2017	4,365,761.50	4,450,000.00	4,332,061.65	1.320	2.049	2.077	07/27/2020	848
3133EGAH8	38342	FFCB NOTES	12/29/2017	10,654,672.50	10,875,000.00	10,591,358.25	1.550	2.144	2.174	05/17/2021	1,142
3133EGKD6	38346	FFCB NOTES	12/29/2017	6,850,480.00	7,000,000.00	6,777,365.00	1.625	2.188	2.218	10/05/2021	1,283
3133EFF28	38368	FFCB NOTES	01/05/2018	5,157,146.25	5,245,000.00	5,100,710.05	1.650	2.171	2.202	03/01/2021	1,065
3130A3XL3	36117	FHLB NOTES	07/09/2015	7,203,165.00	7,250,000.00	7,137,262.50	1.500	1.624	1.646	02/10/2020	680
3130A7HM0	36641	FHLB NOTES	03/29/2016	19,990,000.00	20,000,000.00	19,817,160.00	1.250	1.249	1.267	03/29/2019	362
3130A9W49	37131	FHLB NOTES	11/25/2016	15,000,000.00	15,000,000.00	14,694,765.00	1.250	1.232	1.250	02/24/2020	694
3130AANA2	37382	FHLB NOTES	01/30/2017	25,000,000.00	25,000,000.00	24,641,150.00	1.750	1.726	1.750	07/30/2020	851
3130AANA2	37383	FHLB NOTES	01/30/2017	5,000,000.00	5,000,000.00	4,928,230.00	1.750	1.726	1.750	07/30/2020	851
3130AB3T1	37641	FHLB NOTES	04/24/2017	20,000,000.00	20,000,000.00	19,695,760.00	1.750	1.726	1.750	07/24/2020	845
3130ABZE9	38016	FHLB NOTES	08/28/2017	8,400,000.00	8,400,000.00	8,254,890.00	1.650	1.627	1.650	08/28/2020	880
3130ACK52	38389	FHLB NOTES	01/12/2018	24,693,500.00	25,000,000.00	24,549,475.00	1.700	2.134	2.164	10/05/2020	918
3134G67C1	36066	FHLMC NOTES	06/22/2015	9,987,500.00	10,000,000.00	9,985,350.00	1.200	1.225	1.242	06/22/2018	82
3134G74S7	36393	FHLMC NOTES	11/27/2015	5,000,000.00	5,000,000.00	4,981,890.00	1.000	0.986	1.000	08/27/2018	148
3134G76G1	36497	FHLMC NOTES	01/04/2016	13,779,401.25	13,875,000.00	13,861,111.13	1.050	1.327	1.346	05/17/2018	46
3134G8JT7	36583	FHLMC NOTES	02/24/2016	12,500,000.00	12,500,000.00	12,311,200.00	1.500	1.479	1.500	02/24/2020	694
3134G8TV1	36644	FHLMC NOTES	03/29/2016	7,000,000.00	7,000,000.00	6,933,185.00	1.220	1.203	1.220	03/29/2019	362
3134G8S83	36648	FHLMC NOTES	03/30/2016	20,000,000.00	20,000,000.00	19,725,520.00	1.500	1.479	1.500	12/30/2019	638
3134G8PD5	36649	FHLMC NOTES	03/30/2016	19,996,000.00	20,000,000.00	19,731,040.00	1.350	1.337	1.355	09/30/2019	547
3134G8PD5	36650	FHLMC NOTES	03/30/2016	3,714,257.00	3,715,000.00	3,665,040.68	1.350	1.337	1.355	09/30/2019	547
3134G8PD5	36651	FHLMC NOTES	03/30/2016	6,375,000.00	6,375,000.00	6,289,269.00	1.350	1.331	1.350	09/30/2019	547
3134G8PD5	36654	FHLMC NOTES	03/30/2016	12,498,125.00	12,500,000.00	12,331,900.00	1.350	1.335	1.354	09/30/2019	547
3134G9DD6	36721	FHLMC NOTES	04/26/2016	11,988,000.00	12,000,000.00	11,867,376.00	1.150	1.167	1.184	04/26/2019	390
3134G8YU7	36722	FHLMC NOTES	04/26/2016	24,960,000.00	25,000,000.00	24,855,650.00	1.050	1.099	1.115	10/26/2018	208
3134G8XA2	36725	FHLMC NOTES	04/27/2016	10,000,000.00	10,000,000.00	9,972,100.00	1.000	0.986	1.000	07/27/2018	117
3134G9AV9	36729	FHLMC NOTES	04/28/2016	14,985,000.00	15,000,000.00	14,754,480.00	1.250	1.261	1.279	10/28/2019	575
3134G9AV9	36730	FHLMC NOTES	04/28/2016	4,245,750.00	4,250,000.00	4,180,436.00	1.250	1.261	1.279	10/28/2019	575
3134G9HM2	36785	FHLMC NOTES	05/26/2016	9,000,000.00	9,000,000.00	8,839,656.00	1.300	1.282	1.300	11/26/2019	604

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CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds - CALLABLE											
3134G9HW0	36787	FHLMC NOTES	05/26/2016	5,250,000.00	5,250,000.00	5,161,684.50	1.250	1.232	1.250	11/26/2019	604
3134G9QW0	36823	FHLMC NOTES	06/14/2016	20,000,000.00	20,000,000.00	19,785,360.00	1.280	1.262	1.280	06/14/2019	439
3134G9ZR1	36848	FHLMC NOTES	06/28/2016	10,635,518.75	10,625,000.00	10,534,793.75	1.000	0.946	0.959	12/28/2018	271
3134GAXX7	37148	FHLMC NOTES	11/30/2016	15,000,000.00	15,000,000.00	14,900,580.00	1.000	0.986	1.000	11/30/2018	243
3134G3K90	37344	FHLMC NOTES	01/19/2017	10,003,400.00	10,000,000.00	9,832,220.00	1.700	1.667	1.690	09/25/2020	908
3134GBBM3	37518	FHLMC NOTES	03/29/2017	25,000,000.00	25,000,000.00	24,549,200.00	2.000	1.972	2.000	03/29/2021	1,093
3134GA5T7	37578	FHLMC NOTES	02/28/2017	3,500,000.00	3,500,000.00	3,417,820.00	2.125	2.095	2.125	01/26/2022	1,396
3134GA5T7	37579	FHLMC NOTES	02/28/2017	20,000,000.00	20,000,000.00	19,530,400.00	2.125	2.096	2.125	01/26/2022	1,396
3134GBEW8	37621	FHLMC NOTES	04/26/2017	25,000,000.00	25,000,000.00	24,702,000.00	1.500	1.479	1.500	07/26/2019	481
3134GBEW8	37668	FHLMC NOTES	04/26/2017	8,000,000.00	8,000,000.00	7,904,640.00	1.500	1.479	1.500	07/26/2019	481
3134GBGZ9	37669	FHLMC NOTES	04/27/2017	15,000,000.00	15,000,000.00	14,671,230.00	2.000	1.972	2.000	01/27/2022	1,397
3134GBEF5	37696	FHLMC NOTES	04/27/2017	3,640,000.00	3,640,000.00	3,595,806.76	1.700	1.676	1.700	04/27/2020	757
3134GBJJ2	37741	FHLMC NOTES	04/26/2017	10,000,000.00	10,000,000.00	9,777,070.00	1.750	1.726	1.750	01/26/2021	1,031
3134GBJJ2	37742	FHLMC NOTES	04/26/2017	25,000,000.00	25,000,000.00	24,442,675.00	1.750	1.726	1.750	01/26/2021	1,031
3134GBLR1	37801	FHLMC NOTES	05/25/2017	20,000,000.00	20,000,000.00	19,608,380.00	1.750	1.726	1.750	11/25/2020	969
3134GBLQ3	37804	FHLMC NOTES	05/22/2017	20,000,000.00	20,000,000.00	19,690,640.00	1.650	1.627	1.650	05/22/2020	782
3134GBPM8	37817	FHLMC NOTES	05/24/2017	15,000,000.00	15,000,000.00	14,685,210.00	2.000	1.972	2.000	02/24/2022	1,425
3134GBRR5	37849	FHLMC NOTES	06/15/2017	20,000,000.00	20,000,000.00	19,514,540.00	1.800	1.775	1.800	06/15/2021	1,171
3134GBRU8	37861	FHLMC NOTES	06/22/2017	30,000,000.00	30,000,000.00	29,535,420.00	1.625	1.602	1.625	06/22/2020	813
3134GBSM5	37880	FHLMC NOTES	06/22/2017	5,450,000.00	5,450,000.00	5,338,602.00	1.700	1.676	1.700	09/22/2020	905
3134GBRZ7	37893	FHLMC NOTES	06/20/2017	15,000,000.00	15,000,000.00	14,777,100.00	1.500	1.479	1.500	12/20/2019	628
3134GBSW3	37894	FHLMC NOTES	06/22/2017	5,000,000.00	5,000,000.00	4,898,425.00	1.750	1.726	1.750	12/22/2020	996
3134GBYF3	37988	FHLMC NOTES	07/27/2017	5,750,000.00	5,750,000.00	5,630,894.50	1.800	1.775	1.800	01/27/2021	1,032
3134GBF64	38055	FHLMC NOTES	09/28/2017	6,000,000.00	6,000,000.00	5,871,228.00	1.600	1.578	1.600	09/28/2020	911
3134GBU83	38090	FHLMC NOTES	10/30/2017	15,000,000.00	15,000,000.00	14,737,590.00	2.000	1.972	2.000	10/29/2021	1,307
3134GBZ70	38170	FHLMC NOTES	11/27/2017	25,000,000.00	25,000,000.00	24,672,350.00	1.875	1.849	1.875	11/27/2020	971
3134GBZ70	38171	FHLMC NOTES	11/27/2017	10,000,000.00	10,000,000.00	9,868,940.00	1.875	1.849	1.875	11/27/2020	971
3134GSAC9	38334	FHLMC NOTES	12/28/2017	10,000,000.00	10,000,000.00	9,891,310.00	2.050	2.021	2.050	12/28/2020	1,002
3134GSAX3	38352	FHLMC NOTES	01/08/2018	25,000,000.00	25,000,000.00	24,706,225.00	2.220	2.189	2.220	07/01/2022	1,552
3134G9Q75	38408	FHLMC NOTES	01/23/2018	19,760,000.00	20,000,000.00	19,747,080.00	1.250	2.033	2.062	07/26/2019	481
3134GSFE0	38466	FHLMC NOTES	02/26/2018	20,000,000.00	20,000,000.00	20,001,380.00	2.500	2.465	2.500	02/26/2021	1,062
3134SGS8	38496	FHLMC NOTES	03/29/2018	20,000,000.00	20,000,000.00	20,010,140.00	2.700	2.663	2.700	03/29/2022	1,458

Portfolio SCL2
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Fund COMM - COMMINGLED POOL
Investments by Fund
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds - CALLABLE											
3135G0XA6	34464	FNMA NOTES	08/12/2013	10,225,845.00	10,500,000.00	10,490,182.50	1.030	1.578	1.600	05/21/2018	50
3136G2WX1	36576	FNMA NOTES	02/22/2016	15,500,000.00	15,500,000.00	15,373,427.00	1.250	1.232	1.250	02/22/2019	327
3136G3NC5	36782	FNMA NOTES	05/24/2016	4,997,500.00	5,000,000.00	4,933,140.00	1.000	1.003	1.016	05/24/2019	418
3136G3QY4	36793	FNMA NOTES	05/27/2016	5,000,000.00	5,000,000.00	4,946,395.00	1.250	1.212	1.229	05/30/2019	424
3136G3QY4	36794	FNMA NOTES	05/27/2016	15,000,000.00	15,000,000.00	14,839,185.00	1.250	1.212	1.229	05/30/2019	424
3136G3QY4	36795	FNMA NOTES	05/27/2016	5,000,000.00	5,000,000.00	4,946,395.00	1.250	1.212	1.229	05/30/2019	424
3136G3PR0	36797	FNMA NOTES	05/27/2016	24,942,500.00	25,000,000.00	24,278,525.00	1.500	1.526	1.548	05/26/2021	1,151
3136G3TD7	36845	FNMA NOTES	06/28/2016	12,992,980.00	12,980,000.00	12,823,565.04	1.200	1.150	1.165	06/28/2019	453
3136G3TB1	36846	FNMA NOTES	06/28/2016	12,065,062.50	12,050,000.00	11,890,048.30	1.100	1.043	1.057	06/28/2019	453
3136G3SQ9	36849	FNMA NOTES	06/28/2016	25,000,000.00	25,000,000.00	24,683,325.00	1.150	1.134	1.150	06/28/2019	453
3135G0L50	36875	FNMA NOTES	07/12/2016	30,000,000.00	30,000,000.00	29,563,770.00	1.050	1.035	1.050	07/12/2019	467
3136G3SY2	36880	FNMA NOTES	07/13/2016	7,500,000.00	7,500,000.00	7,388,130.00	1.250	1.232	1.250	09/30/2019	547
3136G3A62	36902	FNMA NOTES	07/26/2016	15,000,000.00	15,000,000.00	14,771,580.00	1.050	1.035	1.050	07/26/2019	481
3136G4BV4	37017	FNMA NOTES	09/30/2016	20,015,000.00	20,000,000.00	19,543,740.00	1.450	1.411	1.430	09/30/2020	913
3135G0Q30	37103	FNMA NOTES	10/21/2016	29,997,000.00	30,000,000.00	29,525,100.00	1.180	1.167	1.183	09/27/2019	544
3136G4MD2	37509	FNMA NOTES	03/16/2017	3,000,000.00	3,000,000.00	2,961,423.00	1.850	1.824	1.850	09/16/2020	899
3136G4NP4	38233	FNMA NOTES	12/06/2017	39,788,000.00	40,000,000.00	39,382,480.00	1.800	1.979	2.007	07/24/2020	845
3136G4NP4	38235	FNMA NOTES	12/07/2017	5,967,600.00	6,000,000.00	5,907,372.00	1.800	1.983	2.011	07/24/2020	845
Subtotal and Average				1,224,270,292.75	1,226,395,000.00	1,207,850,016.22		1.596	1.618		775
US Treasury Notes											
912828VK3	35886	U.S. TREASURY NOTES	04/20/2015	25,367,187.50	25,000,000.00	24,973,000.00	1.375	0.895	0.907	06/30/2018	90
912828VQ0	35887	U.S. TREASURY NOTES	04/20/2015	15,214,453.13	15,000,000.00	14,978,325.00	1.375	0.918	0.931	07/31/2018	121
912828S43	38300	U.S. TREASURY NOTES	12/15/2017	19,675,000.00	20,000,000.00	19,632,820.00	0.750	1.770	1.794	07/15/2019	470
912828TN0	38302	U.S. TREASURY NOTES	12/19/2017	24,660,156.25	25,000,000.00	24,577,150.00	1.000	1.792	1.817	08/31/2019	517
912828B33	38309	U.S. TREASURY NOTES	12/20/2017	24,919,921.88	25,000,000.00	24,873,050.00	1.500	1.766	1.791	01/31/2019	305
912828VK3	38338	U.S. TREASURY NOTES	12/29/2017	29,981,250.00	30,000,000.00	29,967,600.00	1.375	1.478	1.499	06/30/2018	90
912828XK1	38355	U.S. TREASURY NOTES	01/09/2018	29,887,500.00	30,000,000.00	29,918,700.00	0.875	1.585	1.607	07/15/2018	105
912828K82	38377	U.S. TREASURY NOTES	01/10/2018	24,904,296.88	25,000,000.00	24,920,900.00	1.000	1.623	1.645	08/15/2018	136
912828RH5	38379	U.S. TREASURY NOTES	01/11/2018	24,935,546.88	25,000,000.00	24,931,650.00	1.375	1.713	1.737	09/30/2018	182
912828SX9	38386	U.S. TREASURY NOTES	01/12/2018	19,788,281.25	20,000,000.00	19,757,820.00	1.125	1.878	1.904	05/31/2019	425
9128282K5	38457	U.S. TREASURY NOTES	02/15/2018	24,729,492.19	25,000,000.00	24,727,550.00	1.375	2.102	2.132	07/31/2019	486

Fund COMM - COMMINGLED POOL
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March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Subtotal and Average				264,063,085.96	265,000,000.00	263,258,565.00		1.606	1.629		257
Corporate Bonds											
037833CB4	36918	APPLE INC	08/04/2016	29,970,000.00	30,000,000.00	29,462,730.00	1.100	1.118	1.134	08/02/2019	488
037833DJ6	38124	APPLE INC	11/13/2017	44,962,200.00	45,000,000.00	44,216,505.00	2.000	2.001	2.029	11/13/2020	957
084664CG4	36620	BERKSHIRE HATHWY	03/15/2016	4,996,200.00	5,000,000.00	4,965,885.00	1.700	1.702	1.726	03/15/2019	348
084664CK5	36933	BERKSHIRE HATHWY	08/15/2016	9,990,300.00	10,000,000.00	9,818,820.00	1.300	1.314	1.333	08/15/2019	501
17305EFW0	37208	CITIBANK CREDIT CARD ISSUANCE	12/08/2016	39,997,856.00	40,000,000.00	39,410,788.00	1.750	1.725	1.749	11/19/2021	1,328
166764BH2	36765	CHEVRON CORP.	05/16/2016	15,000,000.00	15,000,000.00	14,857,470.00	1.561	1.539	1.561	05/16/2019	410
166764BP4	37503	CHEVRON CORP.	03/03/2017	8,000,000.00	8,000,000.00	7,909,576.00	1.991	1.963	1.991	03/03/2020	702
459200JN2	37380	IBM	01/27/2017	9,990,400.00	10,000,000.00	9,873,760.00	1.900	1.906	1.933	01/27/2020	666
478160BR4	38504	JOHNSON & JOHNSON	03/08/2018	25,022,101.04	25,282,000.00	25,008,195.94	1.125	2.160	2.190	03/01/2019	334
48125LRG9	36966	JPMORGAN	09/23/2016	12,487,250.00	12,500,000.00	12,328,325.00	1.650	1.661	1.685	09/23/2019	540
191216BT6	38529	Coca-Cola Co	03/19/2018	7,348,425.00	7,500,000.00	7,354,980.00	1.875	2.646	2.682	10/27/2020	940
594918BF0	36329	MICROSOFT CORP	11/03/2015	19,980,000.00	20,000,000.00	19,892,140.00	1.300	1.315	1.334	11/03/2018	216
594918BN3	36923	MICROSOFT CORP	08/08/2016	9,989,700.00	10,000,000.00	9,833,120.00	1.100	1.119	1.135	08/08/2019	494
594918BV5	37419	MICROSOFT CORP	02/06/2017	14,989,950.00	15,000,000.00	14,850,420.00	1.850	1.847	1.873	02/06/2020	676
594918AY0	38123	MICROSOFT CORP	11/13/2017	14,088,811.04	14,096,000.00	13,977,213.01	1.850	1.847	1.872	02/12/2020	682
742718EQ8	38524	PROCTER & GAMBLE	03/15/2018	19,267,200.00	20,000,000.00	19,269,100.00	1.700	2.728	2.766	11/03/2021	1,312
742718EQ8	38526	PROCTER & GAMBLE	03/16/2018	9,640,400.00	10,000,000.00	9,634,550.00	1.700	2.709	2.747	11/03/2021	1,312
89236TDE2	36776	TOYOTA MOTOR CREDIT	05/20/2016	19,972,000.00	20,000,000.00	19,735,940.00	1.400	1.428	1.447	05/20/2019	414
89236TDH5	37057	TOYOTA MOTOR CREDIT	10/18/2016	4,997,500.00	5,000,000.00	4,909,935.00	1.550	1.545	1.567	10/18/2019	565
89236TDU6	37702	TOYOTA MOTOR CREDIT	04/17/2017	4,997,700.00	5,000,000.00	4,917,675.00	1.950	1.938	1.965	04/17/2020	747
90331HML4	36773	U S BANK	05/19/2016	19,961,974.56	19,589,000.00	19,392,013.02	2.125	1.533	1.554	10/28/2019	575
90331HNJ8	38409	U S BANK	01/23/2018	44,979,750.00	45,000,000.00	44,635,320.00	2.350	2.340	2.373	01/23/2020	662
931142EA7	38076	WALMART	10/20/2017	6,989,850.00	7,000,000.00	6,863,563.00	1.900	1.920	1.947	12/15/2020	989
94988J5D5	36805	WELLS FARGO	06/02/2016	11,994,840.00	12,000,000.00	11,863,920.00	1.750	1.740	1.764	05/24/2019	418
30231GAP7	38495	EXXON MOBIL CORP	03/06/2018	6,707,177.76	6,744,000.00	6,707,251.94	1.708	2.239	2.270	03/01/2019	334
30231GAP7	38505	EXXON MOBIL CORP	03/09/2018	8,219,873.10	8,265,000.00	8,219,964.02	1.708	2.244	2.275	03/01/2019	334
30231GAD4	38515	EXXON MOBIL CORP	03/12/2018	12,942,150.00	13,000,000.00	12,924,327.00	1.819	2.236	2.267	03/15/2019	348
Subtotal and Average				437,483,608.50	438,976,000.00	432,833,486.93		1.862	1.888		691

Asset Backed Securities (ABS)

02582JHG8	37862	AMERICAN EXPRESS	05/30/2017	33,994,553.20	34,000,000.00	33,669,292.20	1.640	1.602	1.624	12/15/2021	1,354
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Investments by Fund
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Asset Backed Securities (ABS)											
02582JHQ6	38646	AMERICAN EXPRESS	03/21/2018	44,994,775.50	45,000,000.00	44,926,155.00	2.670	2.657	2.694	10/17/2022	1,660
05581QAD0	36274	BMW VEHICLE LEASE TRUST	10/14/2015	0.00	0.00	0.00	1.400	1.385	1.405	02/20/2019	325
05581RAD8	36569	BMW VEHICLE LEASE TRUST	02/17/2016	4,476,772.18	4,477,298.27	4,469,675.67	1.340	1.440	1.460	06/20/2018	80
05582XAD4	37036	BMW VEHICLE LEASE TRUST	10/13/2016	6,999,074.60	7,000,000.00	6,958,594.30	1.430	1.423	1.443	09/20/2019	537
05582QAD9	36893	BMW VEHICLE OWNER TRUST	07/20/2016	9,999,955.00	10,000,000.00	9,903,504.00	1.160	1.147	1.163	11/25/2020	969
09659QAD9	38412	BMW VEHICLE OWNER TRUST	01/24/2018	31,999,680.00	32,000,000.00	31,776,508.80	2.350	2.329	2.362	04/25/2022	1,485
161571GY4	35953	CHASE ISSUANCE TRUST (ABS)	05/06/2015	24,995,595.00	25,000,000.00	24,990,655.00	1.360	1.352	1.371	04/15/2020	745
161571HF4	36929	CHASE ISSUANCE TRUST (ABS)	08/11/2016	22,993,668.11	23,000,000.01	22,624,566.41	1.270	1.267	1.285	07/15/2021	1,201
43813XAD6	35087	HONDA AUTO RECEIVABLES OWNER T	05/13/2014	0.00	0.00	0.00	0.740	0.473	0.480	10/15/2018	197
43813NAC0	35986	HONDA AUTO RECEIVABLES OWNER T	05/20/2015	304,467.59	304,514.34	304,303.04	1.040	1.036	1.050	02/21/2019	326
43814NAC9	36587	HONDA AUTO RECEIVABLES OWNER T	02/25/2016	8,117,312.36	8,118,466.00	8,072,726.56	1.220	1.213	1.230	12/18/2019	626
43814QAC2	36800	HONDA AUTO RECEIVABLES OWNER T	05/31/2016	9,160,815.82	9,160,993.55	9,107,360.51	1.390	1.375	1.395	04/15/2020	745
43814RAC0	37059	HONDA AUTO RECEIVABLES OWNER T	10/25/2016	11,499,253.65	11,500,000.00	11,349,312.05	1.210	1.199	1.216	12/18/2020	992
43814TAC6	37615	HONDA AUTO RECEIVABLES OWNER T	03/28/2017	16,499,018.26	16,500,000.01	16,315,132.36	1.720	1.706	1.729	06/22/2020	813
43811BAC8	37976	HONDA AUTO RECEIVABLES OWNER T	06/27/2017	27,997,578.00	28,000,000.00	27,569,312.40	1.680	1.666	1.690	08/16/2021	1,233
47787UAD5	35726	JOHN DEERE OWNER TRUST	03/11/2015	777,506.17	777,567.99	776,694.78	1.320	1.309	1.327	06/17/2019	442
47787WAC3	36216	JOHN DEERE OWNER TRUST	09/09/2015	1,997,173.10	1,997,554.04	1,992,432.51	1.440	1.552	1.573	10/15/2019	562
47788MAC4	36600	JOHN DEERE OWNER TRUST	03/02/2016	7,178,894.36	7,180,024.50	7,138,918.14	1.360	1.353	1.371	04/15/2020	745
47788NAC2	36905	JOHN DEERE OWNER TRUST	07/27/2016	8,578,319.95	8,579,002.84	8,515,127.02	1.250	1.240	1.257	06/15/2020	806
47787XAC1	37507	JOHN DEERE OWNER TRUST	03/02/2017	8,498,789.60	8,500,000.00	8,408,787.35	1.780	1.769	1.793	04/15/2021	1,110
47788CAC6	38476	JOHN DEERE OWNER TRUST	02/28/2018	8,249,406.83	8,250,000.00	8,236,915.50	2.660	2.641	2.678	04/18/2022	1,478
58768FAD8	36623	MERCEDES-BENZ AUTO LEASE TRUST	03/16/2016	7,320,268.67	7,321,331.73	7,315,010.49	1.520	1.513	1.534	03/15/2019	348
58768MAC5	37065	MERCEDES-BENZ AUTO LEASE TRUST	10/26/2016	4,999,984.00	5,000,000.00	4,976,342.50	1.350	1.335	1.354	08/15/2019	501
58769BAD6	36956	MERCEDES -BENZ AUTO REC TRUST	09/14/2016	11,697,704.97	11,699,131.10	11,585,705.68	1.260	1.251	1.269	02/16/2021	1,052
65478UAD1	36557	NISSAN AUTO LEASE TRUST	02/10/2016	5,184,288.88	5,185,467.02	5,148,261.29	1.340	1.335	1.353	10/15/2020	928
65478DAD9	38475	NISSAN AUTO LEASE TRUST	02/28/2018	18,497,885.45	18,500,000.00	18,477,182.10	2.650	2.585	2.621	05/16/2022	1,506
89237KAD5	36601	TOYOTA AUTO REC OWNER TRUST	03/02/2016	9,750,925.38	9,751,478.29	9,698,480.96	1.250	1.238	1.256	03/16/2020	715
89231LAD9	37035	TOYOTA AUTO REC OWNER TRUST	10/12/2016	13,998,247.20	14,000,000.00	13,845,193.60	1.230	1.222	1.239	10/15/2020	928
89238MAD0	37568	TOYOTA AUTO REC OWNER TRUST	03/15/2017	9,998,823.00	10,000,000.00	9,895,101.00	1.730	1.684	1.708	02/16/2021	1,052
89238KAD4	38137	TOYOTA AUTO REC OWNER TRUST	11/15/2017	23,997,787.21	24,000,000.01	23,648,544.01	1.930	1.914	1.940	01/18/2022	1,388
Subtotal and Average				394,758,524.09	394,802,829.70	391,695,795.23		1.751	1.775		1,136

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CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Asset Backed Securities-Green Bond											
89231UAD9	36753	TOYOTA AUTO REC OWNER TRUST	05/11/2016	3,087,015.10	3,087,172.86	3,067,855.18	1.300	1.283	1.301	04/15/2020	745
Subtotal and Average				3,087,015.10	3,087,172.86	3,067,855.18		1.284	1.301		745
Municipal Bonds											
13063CSQ4	36313	CALIFORNIA ST	10/27/2015	10,282,955.20	10,220,000.00	10,093,680.80	1.800	1.632	1.655	04/01/2020	731
13063CP87	36731	CALIFORNIA ST	04/28/2016	14,925,600.00	15,000,000.00	14,513,250.00	1.500	1.608	1.630	04/01/2021	1,096
65887PHS7	37523	North Dakota State Finance	03/06/2017	578,915.00	500,000.00	552,520.00	5.000	1.400	1.420	10/01/2021	1,279
64990CEM9	36822	New York State Dormatory Auth	06/14/2016	3,000,000.00	3,000,000.00	2,964,900.00	1.456	1.435	1.455	07/01/2019	456
91412GWV3	35763	UNIVERSITY CALIFORNIA REVS	03/25/2015	250,000.00	250,000.00	249,597.50	2.003	1.975	2.002	05/15/2019	409
91412GD36	36710	UNIVERSITY CALIFORNIA REVS	04/20/2016	3,000,000.00	3,000,000.00	2,967,720.00	1.169	1.152	1.168	05/15/2019	409
Subtotal and Average				32,037,470.20	31,970,000.00	31,341,668.30		1.557	1.578		852
Commercial Paper, Discount											
46640QGT2	38091	JP Morgan Securities	10/31/2017	59,246,800.00	60,000,000.00	59,545,999.80	1.680	1.716	1.740	07/27/2018	117
46640QK59	38351	JP Morgan Securities	01/08/2018	49,250,000.00	50,000,000.00	49,364,028.00	2.000	2.047	2.076	10/05/2018	187
Subtotal and Average				108,496,800.00	110,000,000.00	108,910,027.80		1.867	1.893		148
Federal Agency Discount Notes											
313313D96	38301	FFCB DISCOUNT NOTE	12/19/2017	49,426,250.00	50,000,000.00	49,612,000.00	1.620	1.657	1.680	08/31/2018	152
313384AD1	38365	FHLB DISCOUNT	01/04/2018	34,361,250.00	35,000,000.00	34,447,910.00	1.800	1.850	1.876	01/04/2019	278
313385VA1	38541	FHLB DISCOUNT	03/27/2018	249,935,000.00	250,000,000.00	250,000,000.00	1.560	1.582	1.604	04/02/2018	1
313384CH0	38543	FHLB DISCOUNT	03/27/2018	16,960,319.31	17,300,000.00	16,969,570.00	2.110	2.171	2.201	02/25/2019	330
313385VA1	38548	FHLB DISCOUNT	03/28/2018	149,969,791.50	150,000,000.00	150,000,000.00	1.450	1.470	1.490	04/02/2018	1
Subtotal and Average				500,652,610.81	502,300,000.00	501,029,480.00		1.595	1.617		46
Treasury Bills											
912796PR4	38415	U S TREASURY BILL	01/25/2018	34,715,119.60	35,000,000.00	34,803,020.00	1.610	1.645	1.668	07/26/2018	116
Subtotal and Average				34,715,119.60	35,000,000.00	34,803,020.00		1.646	1.669		116
Local Agency Investment Fund											
SYS8506	8506	LOCAL AGENCY INVEST FUND	07/01/2015	40,702,471.14	40,702,471.14	40,702,471.14	1.180	1.163	1.180		1
Subtotal and Average				40,702,471.14	40,702,471.14	40,702,471.14		1.164	1.180		1

Fund COMM - COMMINGLED POOL
Investments by Fund
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Money Market											
SYS37590	37590	JPM TE MMK FD	02/27/2017	40,181.36	40,181.36	40,181.36	1.140	1.124	1.140		1
SYS34292	34292	MORGAN STANLEY TRSY INSTL 8304	05/21/2013	205,342.69	205,342.69	205,342.69	1.190	1.173	1.190		1
SYS23519	23519	BLACKROCK TREASURY LIQ FUND	02/01/2008	292,898,650.71	292,898,650.71	292,898,650.71	1.170	1.153	1.170		1
Subtotal and Average				293,144,174.76	293,144,174.76	293,144,174.76		1.154	1.170		1
Supranationals - Green Bond											
45818WBU9	38324	IADB	12/21/2017	25,000,000.00	25,000,000.00	24,972,875.00	1.772	1.619	1.642	01/15/2022	1,385
45905UVR2	36643	INTL BANK RECON & DEVELOP	03/29/2016	45,000,000.00	45,000,000.00	44,646,030.00	1.170	1.154	1.170	01/29/2019	303
Subtotal and Average				70,000,000.00	70,000,000.00	69,618,905.00		1.320	1.339		689
Supranationals											
4581X0CX4	37663	IADB	04/12/2017	34,917,050.00	35,000,000.00	34,487,180.00	1.625	1.680	1.704	05/12/2020	772
45818WBP0	38317	IADB	12/21/2017	45,036,450.00	45,000,000.00	44,970,435.00	1.792	1.754	1.779	07/15/2022	1,566
45818WBM7	38385	IADB	01/12/2018	20,130,800.00	20,000,000.00	20,100,380.00	1.922	1.730	1.754	07/15/2021	1,201
459058EJ8	35936	INTL BANK RECON & DEVELOP	04/30/2015	14,974,350.00	15,000,000.00	14,973,405.00	1.000	1.034	1.048	06/15/2018	75
459058EJ8	35937	INTL BANK RECON & DEVELOP	04/30/2015	9,982,900.00	10,000,000.00	9,982,270.00	1.000	1.041	1.055	06/15/2018	75
459058ER0	36258	INTL BANK RECON & DEVELOP	10/07/2015	14,974,500.00	15,000,000.00	14,923,635.00	1.000	1.043	1.057	10/05/2018	187
459058ER0	36259	INTL BANK RECON & DEVELOP	10/07/2015	24,957,500.00	25,000,000.00	24,872,725.00	1.000	1.043	1.057	10/05/2018	187
459058DN0	36352	INTL BANK RECON & DEVELOP	11/16/2015	20,097,600.00	20,000,000.00	19,997,320.00	1.376	1.153	1.169	04/10/2018	9
459058FA6	36653	INTL BANK RECON & DEVELOP	03/30/2016	19,938,800.00	20,000,000.00	19,600,680.00	1.376	1.435	1.455	03/30/2020	729
459058FK4	36881	INTL BANK RECON & DEVELOP	07/13/2016	39,991,600.00	40,000,000.00	39,235,600.00	0.876	0.869	0.881	08/15/2019	501
Subtotal and Average				245,001,550.00	245,000,000.00	243,143,630.00		1.333	1.352		676
Total Investments and Average				7,473,512,020.02	7,478,451,530.66	7,414,085,280.43		1.581	1.603		503

Fund WK - WORKERS COMP
Investments by Fund
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3137EAEC9	37310	FHLMC NOTES	12/30/2016	2,405,175.00	2,500,000.00	2,388,170.00	1.125	1.961	1.988	08/12/2021	1,229
3135G0WJ8	34807	FNMA NOTES	01/08/2014	4,469,498.00	4,600,000.00	4,594,654.80	0.875	1.527	1.548	05/21/2018	50
3135G0R39	37309	FNMA NOTES	12/30/2016	3,451,070.00	3,500,000.00	3,430,931.00	1.000	1.489	1.510	10/24/2019	571
Subtotal and Average				10,325,743.00	10,600,000.00	10,413,755.80		1.616	1.638		495
US Treasury Notes											
912828A75	34792	U.S. TREASURY NOTES	12/31/2013	4,447,265.63	4,500,000.00	4,480,488.00	1.500	1.721	1.745	12/31/2018	274
Subtotal and Average				4,447,265.63	4,500,000.00	4,480,488.00		1.722	1.746		274
Money Market											
SYS34789	34789	BLACKKROCK TREASURY LIQ FUND	12/26/2013	13,163,559.32	13,163,559.32	13,163,559.32	1.170	1.153	1.170		1
Subtotal and Average				13,163,559.32	13,163,559.32	13,163,559.32		1.154	1.170		1
Total Investments and Average				27,936,567.95	28,263,559.32	28,057,803.12		1.417	1.436		228

Fund PCF - PARK CHARTER FUND
Investments by Fund
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3137EAEC9	37307	FHLMC NOTES	12/30/2016	481,035.00	500,000.00	477,634.00	1.125	1.961	1.988	08/12/2021	1,229
3135G0R39	37308	FNMA NOTES	12/30/2016	1,479,030.00	1,500,000.00	1,470,399.00	1.000	1.488	1.508	10/24/2019	571
Subtotal and Average				1,960,065.00	2,000,000.00	1,948,033.00		1.605	1.627		733
Money Market											
SYS33657	33657	BLACKKROCK TREASURY LIQ FUND	09/30/2012	2,174,302.33	2,174,302.33	2,174,302.33	0.960	0.946	0.960		1
Subtotal and Average				2,174,302.33	2,174,302.33	2,174,302.33		0.947	0.960		1
Total Investments and Average				4,134,367.33	4,174,302.33	4,122,335.33		1.260	1.277		349

Fund SJE - SAN JOSE- EVERGREEN
Investments by Fund
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
011770Z56	35082	ALASKA ST	05/08/2014	237,632.00	200,000.00	208,706.00	5.000	1.252	1.270	08/01/2019	487
011770Z56	35083	ALASKA ST	05/08/2014	297,040.00	250,000.00	260,882.50	5.000	1.252	1.270	08/01/2019	487
13063C5Q9	37543	CALIFORNIA ST	03/14/2017	579,740.00	500,000.00	562,985.00	5.000	1.844	1.870	08/01/2022	1,583
13063BFJ6	37573	CALIFORNIA ST	03/20/2017	447,000.00	400,000.00	428,072.00	5.250	2.661	2.698	03/01/2022	1,430
13063BAM4	37714	CALIFORNIA ST	03/08/2017	249,300.00	225,000.00	237,285.00	5.250	0.957	0.971	10/01/2021	1,279
20772JQ96	37546	Connecticut-F	03/09/2017	569,125.00	500,000.00	543,495.00	5.000	1.873	1.900	11/15/2021	1,324
34153P3H9	34972	FLORIDA STATE BOARD EDUCATION	04/01/2014	413,157.50	350,000.00	363,380.50	5.000	1.351	1.370	06/01/2019	426
341150M31	35185	FLORIDA STATE BOARD EDUCATION	06/27/2014	1,271,056.20	1,065,000.00	1,141,797.15	5.000	1.588	1.610	07/01/2020	822
373384N28	34845	GEORGIA ST	01/22/2014	592,775.00	500,000.00	511,425.00	5.000	1.055	1.070	12/01/2018	244
373384YJ9	34915	GEORGIA ST	03/10/2014	421,190.00	350,000.00	364,595.00	5.000	1.035	1.050	07/01/2019	456
544525RT7	34702	LOS ANGELES CALIF DEPT WTR & P	12/05/2013	590,145.00	500,000.00	504,500.00	5.000	0.946	0.960	07/01/2018	91
57582PK74	35081	MASSACHUSETTS ST	05/08/2014	623,841.80	530,000.00	548,083.60	5.000	1.242	1.260	04/01/2019	365
57582RKW5	37561	MASSACHUSETTS ST	03/16/2017	232,492.00	200,000.00	223,088.00	5.000	1.607	1.630	04/01/2022	1,461
5741925H9	34869	MARYLAND ST	02/05/2014	243,999.20	205,000.00	211,371.40	5.000	1.114	1.130	03/01/2019	334
5741927Y0	34870	MARYLAND ST	02/05/2014	119,165.00	100,000.00	103,240.00	5.000	1.114	1.130	03/15/2019	348
574193JK5	35122	MARYLAND ST	06/02/2014	518,927.20	440,000.00	453,675.20	5.000	1.095	1.110	03/01/2019	334
574193KQ0	35289	MARYLAND ST	08/21/2014	813,631.00	700,000.00	708,148.00	5.000	0.798	0.810	08/01/2018	122
604129P91	34860	MINNESOTA ST	01/30/2014	1,179,520.00	1,000,000.00	1,017,130.00	5.000	1.035	1.050	10/01/2018	183
6041294D5	35288	MINNESOTA ST	08/21/2014	240,548.00	200,000.00	214,854.00	5.000	1.410	1.430	08/01/2020	853
658256T77	34874	NORTH CAROLINA ST	02/07/2014	918,732.60	785,000.00	787,205.85	5.000	0.877	0.890	05/01/2018	30
658256B43	34900	NORTH CAROLINA ST	03/03/2014	137,045.50	115,000.00	118,542.00	5.000	1.035	1.050	03/01/2019	334
658256T93	35131	NORTH CAROLINA ST	06/05/2014	438,762.85	365,000.00	389,790.80	5.000	1.400	1.420	05/01/2020	761
644682F27	34961	NEW HAMPSHIRE ST	03/27/2014	977,516.40	840,000.00	847,266.00	5.000	1.045	1.060	07/01/2018	91
677521Q82	37526	OHIO ST	03/08/2017	351,478.95	305,000.00	336,058.15	5.000	1.509	1.530	10/01/2021	1,279
79771TJS7	34839	SAN FRANCISCO CITY & CNTY CA	01/23/2014	117,201.00	100,000.00	100,724.00	5.000	0.976	0.990	06/15/2018	75
797646XL5	34853	SAN FRANCISCO CITY & CNTY CA	01/28/2014	528,853.50	450,000.00	453,285.00	5.000	0.925	0.938	06/15/2018	75
924258ZN9	34946	VERMONT ST	03/21/2014	119,348.00	100,000.00	104,604.00	5.000	1.262	1.280	08/15/2019	501
93974CC65	37524	WASHINGTON ST	03/08/2017	575,750.00	500,000.00	549,030.00	5.000	1.352	1.371	07/01/2021	1,187
97705L4E4	34880	WISCONSIN STATE	02/13/2014	296,920.00	250,000.00	259,070.00	5.000	1.198	1.214	05/01/2019	395
97705L4E4	34881	WISCONSIN STATE	02/13/2014	118,935.00	100,000.00	103,628.00	5.000	1.169	1.185	05/01/2019	395
97705MFT7	37717	WISCONSIN STATE	03/29/2017	580,895.00	500,000.00	558,660.00	5.000	1.647	1.670	05/01/2022	1,491
Subtotal and Average				14,801,723.70	12,625,000.00	13,214,577.15		1.289	1.307		608

Fund SJE - SAN JOSE- EVERGREEN
Investments by Fund
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Money Market - Tax Exempt											
SYS33615	33615	Dreyfus Tax Exempt Inst	09/25/2012	3,936,672.23	3,936,672.23	3,936,672.23	1.270	1.252	1.270		1
Subtotal and Average				3,936,672.23	3,936,672.23	3,936,672.23		1.253	1.270		1
Total Investments and Average				18,738,395.93	16,561,672.23	17,151,249.38		1.281	1.299		469

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
January 1, 2018 - March 31, 2018
Sorted by Transaction Date - Transaction Date
COMMINGLED POOL Fund

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Dealer	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38345	COMM	36164KA35	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,249.99			-149,994,249.99
35886	COMM	912828VK3	UNITED STATES	Interest	MERRILL LYNCH	U.S. TREASURY			171,875.00	171,875.00
36822	COMM	64990CEM9	NYSHGR 1.456%	Interest	WELLS FARGO	New York State			21,840.00	21,840.00
38338	COMM	912828VK3	UNITED STATES	Interest	DEUTSCHE BANK	U.S. TREASURY			206,250.00	206,250.00
38338	COMM	912828VK3	UNITED STATES	Accr Int	DEUTSCHE BANK	U.S. TREASURY		204,008.15	-204,008.15	0.00
Totals for 01/02/2018							149,994,249.99	204,008.15	195,956.85	-149,594,284.99
38356	COMM	36164KA43	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,249.99			-149,994,249.99
38330	COMM	459053RH9	WBDN DISC NOTE	Redemption	JEFFERIES & CO,	INTL BANK RECON &		150,000,000.00		150,000,000.00
38345	COMM	36164KA35	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
34292	COMM	SYS34292	MSTI 0.0%	Interest		MORGAN STANLEY			126,648.46	126,648.46
34292	COMM	SYS34292	MSTI 0.0%	Purchase		MORGAN STANLEY	126,648.46			-126,648.46
37590	COMM	SYS37590	JPM TE 0.44%	Interest	JPMorganChase	JPM TE MMK FD			31,633.00	31,633.00
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	JPMorganChase	JPM TE MMK FD	31,633.00			-31,633.00
Totals for 01/03/2018							150,152,531.45	300,000,000.00	158,281.46	150,005,750.01
38362	COMM	09659KA59	BNP P DISC NOTE	Purchase	BANK OF AMERICA	BNP PARIBAS NY	49,998,055.56			-49,998,055.56
38365	COMM	313384AD1	FHDN ZERO CPN	Purchase	LOOP CAPITAL	FHLB DISCOUNT	34,361,250.00			-34,361,250.00
38364	COMM	313385RK4	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,991,319.45			-249,991,319.45
38361	COMM	36960MA52	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	49,998,069.44			-49,998,069.44
38360	COMM	36164KA50	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	99,996,138.88			-99,996,138.88
38363	COMM	63873KA56	NATXNY DISC NOTE	Purchase	BANK OF AMERICA	Natixis NY Branch	99,996,083.34			-99,996,083.34
38359	COMM	90333VVQ0	USBKMN 1.39% MAT	Purchase	U S BANK	US BANK	100,000,000.00			-100,000,000.00
37691	COMM	89233HA46	TOYO ZERO CPN	Redemption	TOYOTA MOTOR	TOYOTA MOTOR		60,000,000.00		60,000,000.00
38220	COMM	47816GA41	JNJPP DISC NOTE	Redemption	CITIGROUP GLOBAL	JOHNSON &		50,000,000.00		50,000,000.00
38325	COMM	313385RJ7	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
38356	COMM	36164KA43	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
Totals for 01/04/2018							684,340,916.67	510,000,000.00		-174,340,916.67
38369	COMM	09659CA81	BNP P DISC NOTE	Purchase	BANK OF AMERICA	BNP PARIBAS NY	49,994,166.67			-49,994,166.67
38368	COMM	3133EFF28	FEDERAL FARM CR	Purchase	INCAPITAL LLC	FFCB NOTES	5,186,955.33			-5,186,955.33
38373	COMM	313385RN8	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,973,958.35			-249,973,958.35
38367	COMM	3135G0N33	FNMA 0.875% MAT	Purchase	DEUTSCHE BANK	FNMA NOTES	39,470,350.00			-39,470,350.00
38372	COMM	36164KA84	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,982,624.99			-149,982,624.99
38371	COMM	63873KA80	NATXNY DISC NOTE	Purchase	BANK OF AMERICA	Natixis NY Branch	99,988,250.00			-99,988,250.00
37690	COMM	46640QA50	JPMSCC ZERO CPN	Redemption	JPMorganChase	JP Morgan Securities		50,000,000.00		50,000,000.00

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Dealer	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38360	COMM	36164KA50	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC	100,000,000.00			100,000,000.00
38361	COMM	36960MA52	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC	50,000,000.00			50,000,000.00
38362	COMM	09659KA59	BNP P DISC NOTE	Redemption	BANK OF AMERICA	BNP PARIBAS NY	50,000,000.00			50,000,000.00
38363	COMM	63873KA56	NATXNY DISC NOTE	Redemption	BANK OF AMERICA	Natixis NY Branch	100,000,000.00			100,000,000.00
38364	COMM	313385RK4	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO	250,000,000.00			250,000,000.00
37582	COMM	3135G0S38	FEDERAL NATL MTG	Interest	KEYBANC CAPITAL	FNMA NOTES			100,000.00	100,000.00
38079	COMM	3135G0S38	FEDERAL NATL MTG	Interest	KEYBANC CAPITAL	FNMA NOTES			100,000.00	100,000.00
38079	COMM	3135G0S38	FEDERAL NATL MTG	Accr Int	KEYBANC CAPITAL	FNMA NOTES		61,111.11	-61,111.11	0.00
38142	COMM	3135G0S38	FEDERAL NATL MTG	Interest	KEYBANC CAPITAL	FNMA NOTES			113,950.00	113,950.00
38142	COMM	3135G0S38	FEDERAL NATL MTG	Accr Int	KEYBANC CAPITAL	FNMA NOTES		82,930.28	-82,930.28	0.00
Totals for 01/05/2018							594,596,305.34	600,144,041.39	169,908.61	5,717,644.66
38348	COMM	09659KA91	BNP P DISC NOTE	Purchase	BANK OF AMERICA	BNP PARIBAS NY	49,998,055.56			-49,998,055.56
38347	COMM	313385RP3	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,991,319.45			-249,991,319.45
38352	COMM	3134GSAX3	FEDERAL HOME LN	Purchase	INCAPITAL LLC	FHLMC NOTES	25,000,000.00			-25,000,000.00
38349	COMM	36164KA92	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,208.32			-149,994,208.32
38351	COMM	46640QK59	JPMSCC ZERO CPN	Purchase	JPMorganChase	JP Morgan Securities	49,250,000.00			-49,250,000.00
38350	COMM	63873KA98	NATXNY DISC NOTE	Purchase	BANK OF AMERICA	Natixis NY Branch	99,996,083.34			-99,996,083.34
35815	COMM	3130A4WB4	FEDERAL HOME	Redemption	WELLS FARGO	FHLB NOTES		20,000,000.00		20,000,000.00
37732	COMM	89113WJ98	TDNY 1.37% MAT	Redemption	BANK OF AMERICA	TORONTO		50,000,000.00		50,000,000.00
38221	COMM	17305TRZ7	CITINA 1.42% MAT	Redemption	CITIGROUP GLOBAL	CITI BANK NA		33,250,000.00		33,250,000.00
38369	COMM	09659CA81	BNP P DISC NOTE	Redemption	BANK OF AMERICA	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38371	COMM	63873KA80	NATXNY DISC NOTE	Redemption	BANK OF AMERICA	Natixis NY Branch		100,000,000.00		100,000,000.00
38372	COMM	36164KA84	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38373	COMM	313385RN8	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
35803	COMM	3130A4WA6	FHLB 1. % MAT	Interest	WELLS FARGO	FHLB NOTES			125,000.00	125,000.00
35815	COMM	3130A4WB4	FEDERAL HOME	Interest	WELLS FARGO	FHLB NOTES			87,500.00	87,500.00
35855	COMM	3130A4WA6	FHLB 1. % MAT	Interest	WELLS FARGO	FHLB NOTES			60,000.00	60,000.00
35952	COMM	3130A57J2	FEDERAL HOME	Interest	WELLS FARGO	FHLB NOTES			50,000.00	50,000.00
36854	COMM	3130A8KR3	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			103,525.00	103,525.00
36866	COMM	3133EGKA2	FEDERAL FARM CR	Interest	MERRILL LYNCH	FFCB NOTES			150,000.00	150,000.00
37732	COMM	89113WJ98	TDNY 1.37% MAT	Interest	BANK OF AMERICA	TORONTO			525,166.67	525,166.67
38221	COMM	17305TRZ7	CITINA 1.42% MAT	Interest	CITIGROUP GLOBAL	CITI BANK NA			242,632.64	242,632.64
38221	COMM	17305TRZ7	CITINA 1.42% MAT	Accr Int	CITIGROUP GLOBAL	CITI BANK NA		199,352.22	-199,352.22	0.00
Totals for 01/08/2018							624,229,666.67	653,449,352.22	1,144,472.09	30,364,157.64
38358	COMM	09659CAA6	BNP P DISC NOTE	Purchase	BANK OF AMERICA	BNP PARIBAS NY	49,998,055.56			-49,998,055.56
38366	COMM	313385RQ1	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,991,325.00			-249,991,325.00
38354	COMM	36164KAA9	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,208.32			-149,994,208.32
38357	COMM	63873KAA5	NATXNY DISC NOTE	Purchase	BANK OF AMERICA	Natixis NY Branch	99,996,083.34			-99,996,083.34
38355	COMM	912828XK1	UNITED STATES	Purchase	MIZUHO	U.S. TREASURY	30,014,470.11			-30,014,470.11

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38347	COMM	313385RP3	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
38348	COMM	09659KA91	BNP P DISC NOTE	Redemption	BANK OF AMERICA	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38349	COMM	36164KA92	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38350	COMM	63873KA98	NATXNY DISC NOTE	Redemption	BANK OF AMERICA	Natixis NY Branch		100,000,000.00		100,000,000.00
Totals for 01/09/2018							579,994,142.33	550,000,000.00		-29,994,142.33
38375	COMM	09659KAB6	BNP P DISC NOTE	Purchase	BANK OF AMERICA	BNP PARIBAS NY	49,998,055.56			-49,998,055.56
38378	COMM	313385RR9	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,991,319.45			-249,991,319.45
38374	COMM	36164KAB7	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,208.32			-149,994,208.32
38376	COMM	63873KAB3	NATXNY DISC NOTE	Purchase	BANK OF AMERICA	Natixis NY Branch	99,996,083.34			-99,996,083.34
38377	COMM	912828K82	UNITED STATES	Purchase	DEUTSCHE BANK	U.S. TREASURY	25,004,840.36			-25,004,840.36
38354	COMM	36164KAA9	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38357	COMM	63873KAA5	NATXNY DISC NOTE	Redemption	BANK OF AMERICA	Natixis NY Branch		100,000,000.00		100,000,000.00
38358	COMM	09659CAA6	BNP P DISC NOTE	Redemption	BANK OF AMERICA	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38366	COMM	313385RQ1	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
Totals for 01/10/2018							574,984,507.03	550,000,000.00		-24,984,507.03
38384	COMM	09659CAC2	BNP P DISC NOTE	Purchase	BANK OF AMERICA	BNP PARIBAS NY	49,998,055.56			-49,998,055.56
38383	COMM	313385RS7	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,991,319.45			-249,991,319.45
38380	COMM	36164KAC5	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,208.32			-149,994,208.32
38381	COMM	63873KAC1	NATXNY DISC NOTE	Purchase	BANK OF AMERICA	Natixis NY Branch	99,996,083.34			-99,996,083.34
38382	COMM	65590AQ76	NDAFNY 1.85% MAT	Purchase	UBS FINANCE	Nordea Bank Finland	55,000,000.00			-55,000,000.00
38379	COMM	912828RH5	UNITED STATES	Purchase	Daiwa Capital Market	U.S. TREASURY	25,032,816.80			-25,032,816.80
38110	COMM	59515NAB9	MSFT DISC NOTE	Redemption	BANK OF AMERICA	MICROSOFT CORP		45,000,000.00		45,000,000.00
38145	COMM	59515NAB9	MSFT DISC NOTE	Redemption	BANK OF AMERICA	MICROSOFT CORP		50,000,000.00		50,000,000.00
38374	COMM	36164KAB7	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38375	COMM	09659KAB6	BNP P DISC NOTE	Redemption	BANK OF AMERICA	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38376	COMM	63873KAB3	NATXNY DISC NOTE	Redemption	BANK OF AMERICA	Natixis NY Branch		100,000,000.00		100,000,000.00
38378	COMM	313385RR9	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
Totals for 01/11/2018							630,012,483.47	645,000,000.00		14,987,516.53
38389	COMM	3130ACK52	FEDERAL HOME	Purchase	DEUTSCHE BANK	FHLB NOTES	24,808,013.89			-24,808,013.89
38390	COMM	313385RW8	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,965,275.00			-249,965,275.00
38387	COMM	3137AYCE9	FHLMCM 2.682%	Purchase	BREAN CAPITAL LLC	FHLMC Multi-Family	20,189,780.00			-20,189,780.00
38388	COMM	36164KAC6	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,976,833.34			-149,976,833.34
38385	COMM	45818WBM7	IADB 1.92152% MAT	Purchase	BANK OF AMERICA	IADB	20,207,026.09			-20,207,026.09
38386	COMM	912828SX9	UNITED STATES	Purchase	DEUTSCHE BANK	U.S. TREASURY	19,814,860.92			-19,814,860.92
35207	COMM	3137EADN6	FEDERAL HOME LN	Redemption	KEYBANC CAPITAL	FHLMC NOTES		10,000,000.00		10,000,000.00
35760	COMM	3137EADN6	FEDERAL HOME LN	Redemption	MORGAN STANLEY	FHLMC NOTES		10,000,000.00		10,000,000.00
35761	COMM	3137EADN6	FEDERAL HOME LN	Redemption	UBS FINANCE	FHLMC NOTES		10,000,000.00		10,000,000.00
35785	COMM	3137EADN6	FEDERAL HOME LN	Redemption	MIZUHO	FHLMC NOTES		5,000,000.00		5,000,000.00
38380	COMM	36164KAC5	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00

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38381	COMM	63873KAC1	NATXNY DISC NOTE	Redemption	BANK OF AMERICA	Natixis NY Branch		100,000,000.00		100,000,000.00
38383	COMM	313385RS7	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
38384	COMM	09659CAC2	BNP P DISC NOTE	Redemption	BANK OF AMERICA	BNP PARIBAS NY		50,000,000.00		50,000,000.00
35207	COMM	3137EADN6	FEDERAL HOME LN	Interest	KEYBANC CAPITAL	FHLMC NOTES			37,500.00	37,500.00
35760	COMM	3137EADN6	FEDERAL HOME LN	Interest	MORGAN STANLEY	FHLMC NOTES			37,500.00	37,500.00
35761	COMM	3137EADN6	FEDERAL HOME LN	Interest	UBS FINANCE	FHLMC NOTES			37,500.00	37,500.00
35785	COMM	3137EADN6	FEDERAL HOME LN	Interest	MIZUHO	FHLMC NOTES			18,750.00	18,750.00
36875	COMM	3135GOL50	FEDERAL NATL MTG	Interest	BARCLAYS CAPITAL	FNMA NOTES			157,500.00	157,500.00
Totals for 01/12/2018							484,961,789.24	585,000,000.00	288,750.00	100,326,960.76
8506	COMM	SYS8506	LAIF 1.65%	Purchase		LOCAL AGENCY	123,197.16			-123,197.16
36753	COMM	89231UAD9	TOYO 1.3% MAT	Redemption	CITIGROUP GLOBAL	TOYOTA AUTO REC		271,191.68		271,191.68
36753	COMM	89231UAD9	TOYO 1.3% MAT	Cap G/L	CITIGROUP GLOBAL	TOYOTA AUTO REC		13.86		13.86
Totals for 01/15/2018							123,197.16	271,205.54		148,008.38
38392	COMM	313385RX6	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,991,319.45			-249,991,319.45
38391	COMM	3137AYCE9	FHLMCM 2.682%	Purchase	BREAN CAPITAL LLC	FHLMC Multi-Family	7,571,840.63			-7,571,840.63
38393	COMM	36164KAH4	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,208.32			-149,994,208.32
37616	COMM	05582WRH9	BNP P 1.45% MAT	Redemption	JPMorganChase	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38388	COMM	36164KAG6	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38390	COMM	313385RW8	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
36753	COMM	89231UAD9	TOYO 1.3% MAT	Interest	CITIGROUP GLOBAL	TOYOTA AUTO REC			4,224.27	4,224.27
37190	COMM	3130AAE46	FEDERAL HOME	Interest	BANK OF AMERICA	FHLB NOTES			312,500.00	312,500.00
37616	COMM	05582WRH9	BNP P 1.45% MAT	Interest	JPMorganChase	BNP PARIBAS NY			592,083.33	592,083.33
38202	COMM	3130AAE46	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			156,250.00	156,250.00
38202	COMM	3130AAE46	FEDERAL HOME	Accr Int	KEYBANC CAPITAL	FHLB NOTES		116,319.44	-116,319.44	0.00
38300	COMM	912828S43	UNITED STATES	Interest	DEUTSCHE BANK	U.S. TREASURY			75,000.00	75,000.00
38300	COMM	912828S43	UNITED STATES	Accr Int	DEUTSCHE BANK	U.S. TREASURY		62,364.13	-62,364.13	0.00
38317	COMM	45818WBPO	IADB 1.42917% MAT	Interest	BMO CAPITAL	IADB			164,250.00	164,250.00
38317	COMM	45818WBPO	IADB 1.42917% MAT	Accr Int	BMO CAPITAL	IADB		117,906.53	-117,906.53	0.00
38324	COMM	45818WBU9	IADB 1.64203% MAT	Interest	BMO CAPITAL	IADB			27,000.00	27,000.00
38355	COMM	912828XK1	UNITED STATES	Interest	MIZUHO	U.S. TREASURY			131,250.00	131,250.00
38355	COMM	912828XK1	UNITED STATES	Accr Int	MIZUHO	U.S. TREASURY		126,970.11	-126,970.11	0.00
38385	COMM	45818WBM7	IADB 1.92152% MAT	Interest	BANK OF AMERICA	IADB			79,600.00	79,600.00
38385	COMM	45818WBM7	IADB 1.92152% MAT	Accr Int	BANK OF AMERICA	IADB		76,226.09	-76,226.09	0.00
35726	COMM	47787UAD5	JDOT 1.32% MAT	Interest	CITIGROUP GLOBAL	JOHN DEERE			2,017.38	2,017.38
35726	COMM	47787UAD5	JDOT 1.32% MAT	Redemption	CITIGROUP GLOBAL	JOHN DEERE		357,754.65		357,754.65
35953	COMM	161571GY4	CHAIT 1.36% MAT	Interest	JPMorganChase	CHASE ISSUANCE			28,333.33	28,333.33
35953	COMM	161571GY4	CHAIT 1.36% MAT	Redemption	JPMorganChase	CHASE ISSUANCE		1,003,147.64		1,003,147.64
36216	COMM	47787WAC3	JDOT 1.44% MAT	Interest	ROYAL BANK OF	JOHN DEERE			3,972.36	3,972.36
36216	COMM	47787WAC3	JDOT 1.44% MAT	Redemption	ROYAL BANK OF	JOHN DEERE		420,090.45		420,090.45

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36557	COMM	65478UAD1	NALT 1.34% MAT	Interest	MERRILL LYNCH	NISSAN AUTO			6,703.53	6,703.53
36557	COMM	65478UAD1	NALT 1.34% MAT	Redemption	MERRILL LYNCH	NISSAN AUTO		15,524.94		15,524.94
36600	COMM	47788MAC4	JDOT 1.36% MAT	Interest	MERRILL LYNCH	JOHN DEERE			11,129.92	11,129.92
36600	COMM	47788MAC4	JDOT 1.36% MAT	Redemption	MERRILL LYNCH	JOHN DEERE		874,454.74		874,454.74
36601	COMM	89237KAD5	TAOT 1.25% MAT	Interest	MERRILL LYNCH	TOYOTA AUTO REC			13,146.29	13,146.29
36601	COMM	89237KAD5	TAOT 1.25% MAT	Redemption	MERRILL LYNCH	TOYOTA AUTO REC		938,617.36		938,617.36
36623	COMM	58768FAD8	MBALT 1.52% MAT	Interest	BARCLAYS CAPITAL	MERCEDES-BENZ			24,069.09	24,069.09
36623	COMM	58768FAD8	MBALT 1.52% MAT	Redemption	BARCLAYS CAPITAL	MERCEDES-BENZ		3,513,232.24		3,513,232.24
36800	COMM	43814QAC2	HAROT 1.39% MAT	Interest	MERRILL LYNCH	HONDA AUTO			13,565.55	13,565.55
36800	COMM	43814QAC2	HAROT 1.39% MAT	Redemption	MERRILL LYNCH	HONDA AUTO		872,266.47		872,266.47
36905	COMM	47788NAC2	JDOT 1.25% MAT	Interest	ROYAL BANK OF	JOHN DEERE			9,114.59	9,114.59
36905	COMM	47788NAC2	JDOT 1.25% MAT	Redemption	ROYAL BANK OF	JOHN DEERE		311,619.84		311,619.84
36929	COMM	161571HF4	CHAIT 1.27% MAT	Interest	JPMorganChase	CHASE ISSUANCE			24,341.67	24,341.67
36929	COMM	161571HF4	CHAIT 1.27% MAT	Redemption	JPMorganChase	CHASE ISSUANCE		587,625.43		587,625.43
36956	COMM	58769BAD6	MBART 1.26% MAT	Interest	CITIGROUP GLOBAL	MERCEDES -BENZ			12,600.00	12,600.00
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	CITIGROUP GLOBAL	MERCEDES -BENZ		341,296.43		341,296.43
37035	COMM	89231LAD9	TAOT 1.23% MAT	Interest	JPMorganChase	TOYOTA AUTO REC			14,350.00	14,350.00
37035	COMM	89231LAD9	TAOT 1.23% MAT	Redemption	JPMorganChase	TOYOTA AUTO REC		439,251.74		439,251.74
37065	COMM	58768MAC5	MBALT 1.35% MAT	Interest	BANK OF AMERICA	MERCEDES-BENZ			5,625.00	5,625.00
37065	COMM	58768MAC5	MBALT 1.35% MAT	Redemption	BANK OF AMERICA	MERCEDES-BENZ		259,386.04		259,386.04
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	BANK OF AMERICA	JOHN DEERE			12,608.33	12,608.33
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	BANK OF AMERICA	JOHN DEERE		220,335.30		220,335.30
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	BANK OF AMERICA	TOYOTA AUTO REC			14,416.67	14,416.67
37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	BANK OF AMERICA	TOYOTA AUTO REC		265,824.72		265,824.72
37862	COMM	02582JHG8	AME 1.64% MAT	Interest	ROYAL BANK OF	AMERICAN			46,466.67	46,466.67
37862	COMM	02582JHG8	AME 1.64% MAT	Redemption	ROYAL BANK OF	AMERICAN		730,468.69		730,468.69
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	CITIGROUP GLOBAL	HONDA AUTO			39,200.00	39,200.00
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	CITIGROUP GLOBAL	HONDA AUTO		635,378.17		635,378.17
38137	COMM	89238KAD4	TAOT 1.93% MAT	Interest	JPMorganChase	TOYOTA AUTO REC			38,600.00	38,600.00
38137	COMM	89238KAD4	TAOT 1.93% MAT	Redemption	JPMorganChase	TOYOTA AUTO REC		469,161.71		469,161.71
Totals for 01/16/2018							407,557,368.40	462,755,222.86	1,362,631.68	56,560,486.14
38395	COMM	3132X0E98	FEDERAL AGRIC	Purchase	MIZUHO	FARMER MAC	40,000,000.00			-40,000,000.00
38397	COMM	313385RY4	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,991,319.45			-249,991,319.45
38394	COMM	36164KAJ0	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,208.32			-149,994,208.32
38392	COMM	313385RX6	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
38393	COMM	36164KAH4	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
34292	COMM	SYS34292	MSTI 0.%	Redemption		MORGAN STANLEY		100,139,529.42		100,139,529.42
37590	COMM	SYS37590	JPM TE 0.44%	Redemption	JPMorganChase	JPM TE MMK FD		80,032,748.49		80,032,748.49
37443	COMM	3137EAAE5	FEDERAL HOME LN	Interest	KEYBANC CAPITAL	FHLMC NOTES			150,000.00	150,000.00
37466	COMM	3133EG3X1	FEDERAL FARM CR	Interest	Daiwa Capital Market	FFCB NOTES			93,750.00	93,750.00

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37628	COMM	3133EG3X1	FEDERAL FARM CR	Interest	KEYBANC CAPITAL	FFCB NOTES			156,250.00	156,250.00
Totals for 01/17/2018							439,985,527.77	580,172,277.91	400,000.00	140,586,750.14
38396	COMM	09659KAK6	BNP P DISC NOTE	Purchase	BANK OF AMERICA	BNP PARIBAS NY	99,996,111.12			-99,996,111.12
38400	COMM	313385RZ1	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,991,319.45			-249,991,319.45
38398	COMM	36960MAK9	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
38399	COMM	63873KAK3	NATXNY DISC NOTE	Purchase	BANK OF AMERICA	Natixis NY Branch	99,996,083.34			-99,996,083.34
38248	COMM	2546R3AJ3	WALTPP DISC NOTE	Redemption	CITIGROUP GLOBAL	Walt Disney Company		50,000,000.00		50,000,000.00
38394	COMM	36164KAJ0	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38397	COMM	313385RY4	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
36587	COMM	43814NAC9	HAROT 1.22% MAT	Interest	JPMorganChase	HONDA AUTO			11,087.69	11,087.69
36587	COMM	43814NAC9	HAROT 1.22% MAT	Redemption	JPMorganChase	HONDA AUTO		904,864.01		904,864.01
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	BARCLAYS CAPITAL	HONDA AUTO			11,595.83	11,595.83
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	BARCLAYS CAPITAL	HONDA AUTO		342,177.86		342,177.86
Totals for 01/18/2018							599,977,638.92	451,247,041.87	22,683.52	-148,707,913.53
38402	COMM	313385SC1	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,973,958.35			-249,973,958.35
38403	COMM	3137EAEB1	FEDERAL HOME LN	Purchase	KEYBANC CAPITAL	FHLMC NOTES	24,581,500.00			-24,581,500.00
38401	COMM	36164KAN1	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,982,375.00			-149,982,375.00
37664	COMM	13606BFD3	CIBC 1.38% MAT	Redemption	JPMorganChase	CANADIAN IMP BK		50,000,000.00		50,000,000.00
37728	COMM	06052TXD7	BAC 1.37% MAT	Redemption	BANK OF AMERICA	BANK OF AMERICA		60,000,000.00		60,000,000.00
38396	COMM	09659KAK6	BNP P DISC NOTE	Redemption	BANK OF AMERICA	BNP PARIBAS NY		100,000,000.00		100,000,000.00
38398	COMM	36960MAK9	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38399	COMM	63873KAK3	NATXNY DISC NOTE	Redemption	BANK OF AMERICA	Natixis NY Branch		100,000,000.00		100,000,000.00
38400	COMM	313385RZ1	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
37664	COMM	13606BFD3	CIBC 1.38% MAT	Interest	JPMorganChase	CANADIAN IMP BK			550,083.33	550,083.33
37728	COMM	06052TXD7	BAC 1.37% MAT	Interest	BANK OF AMERICA	BANK OF AMERICA			630,200.00	630,200.00
38303	COMM	78009N5M4	RBC 1.735% MAT	Interest	ROYAL BANK OF	ROYAL BANK OF			59,761.11	59,761.11
Totals for 01/19/2018							424,537,833.35	710,000,000.00	1,240,044.44	286,702,211.09
38406	COMM	313385SD9	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,991,319.45			-249,991,319.45
38404	COMM	36164KAP6	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
38401	COMM	36164KAN1	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38402	COMM	313385SC1	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
36347	COMM	3135G0A78	FEDERAL NATL MTG	Interest	CITIGROUP GLOBAL	FNMA NOTES			81,250.00	81,250.00
36361	COMM	3135G0A78	FEDERAL NATL MTG	Interest	KEYBANC CAPITAL	FNMA NOTES			162,500.00	162,500.00
36383	COMM	3135G0A78	FEDERAL NATL MTG	Interest	BARCLAYS CAPITAL	FNMA NOTES			81,250.00	81,250.00
36384	COMM	3135G0A78	FEDERAL NATL MTG	Interest	KEYBANC CAPITAL	FNMA NOTES			81,250.00	81,250.00
37265	COMM	3133EGX67	FFCB 0.859% MAT	Interest	INCAPITAL LLC	FFCB NOTES			48,859.06	48,859.06
35986	COMM	43813NAC0	HAROT 1.04% MAT	Interest	JPMorganChase	HONDA AUTO			1,105.97	1,105.97
35986	COMM	43813NAC0	HAROT 1.04% MAT	Redemption	JPMorganChase	HONDA AUTO		317,003.99		317,003.99
36274	COMM	05581QAD0	BMWLT 1.4% MAT	Interest	CREDIT SUISSE	BMW VEHICLE			2,315.94	2,315.94

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36274	COMM	05581QAD0	BMWLT 1.4% MAT	Redemption	CREDIT SUISSE	BMW VEHICLE		1,956,396.90		1,956,396.90
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Interest	MERRILL LYNCH	BMW VEHICLE			9,091.84	9,091.84
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Redemption	MERRILL LYNCH	BMW VEHICLE	1,332,503.28			1,332,503.28
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Interest	MIZUHO	BMW VEHICLE			8,341.67	8,341.67
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Redemption	MIZUHO	BMW VEHICLE	346,243.03			346,243.03
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	BANK OF AMERICA	HONDA AUTO			23,649.99	23,649.99
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	BANK OF AMERICA	HONDA AUTO		547,748.46		547,748.46
Totals for 01/22/2018							399,985,444.46	404,499,895.66	499,614.47	5,014,065.67
38407	COMM	313385SE7	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,991,319.45			-249,991,319.45
38408	COMM	3134G9Q75	FHLMC 1.25% MAT	Purchase	DEUTSCHE BANK	FHLMC NOTES	19,882,916.67			-19,882,916.67
38405	COMM	36164KAQ4	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
38409	COMM	90331HNJ8	USB 2.35% MAT	Purchase	BARCLAYS CAPITAL U S BANK		44,979,750.00			-44,979,750.00
38404	COMM	36164KAP6	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38406	COMM	313385SD9	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
37841	COMM	3133EHKH5	FEDERAL FARM CR	Interest	INCAPITAL LLC	FFCB NOTES			94,200.00	94,200.00
Totals for 01/23/2018							464,848,111.13	400,000,000.00	94,200.00	-64,753,911.13
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Purchase	JPMorganChase	BMW VEHICLE	31,999,680.00			-31,999,680.00
38411	COMM	313385SF4	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,319.45			-249,991,319.45
38410	COMM	36164KAR2	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
38405	COMM	36164KAQ4	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38407	COMM	313385SE7	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
38233	COMM	3136G4NP4	FEDERAL NATL MTG	Interest	DEUTSCHE BANK	FNMA NOTES			360,000.00	360,000.00
38233	COMM	3136G4NP4	FEDERAL NATL MTG	Accr Int	DEUTSCHE BANK	FNMA NOTES		264,000.00	-264,000.00	0.00
38235	COMM	3136G4NP4	FEDERAL NATL MTG	Interest	DEUTSCHE BANK	FNMA NOTES			54,000.00	54,000.00
38235	COMM	3136G4NP4	FEDERAL NATL MTG	Accr Int	DEUTSCHE BANK	FNMA NOTES		39,900.00	-39,900.00	0.00
Totals for 01/24/2018							431,985,124.46	400,303,900.00	110,100.00	-31,571,124.46
38413	COMM	313385SG2	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,319.45			-249,991,319.45
38414	COMM	36960MAS2	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
38415	COMM	912796PR4	USTB DISC NOTE	Purchase	MIZUHO	U S TREASURY BILL	34,715,119.60			-34,715,119.60
37405	COMM	3130AAQ43	FEDERAL HOME	Redemption	MIZUHO	FHLB NOTES		25,000,000.00		25,000,000.00
38222	COMM	24422MAR2	JDCCP DISC NOTE	Redemption	CITIGROUP GLOBAL	John Deere Capital C		60,000,000.00		60,000,000.00
38242	COMM	24422MAR2	JDCCP DISC NOTE	Redemption	CITIGROUP GLOBAL	John Deere Capital C		25,500,000.00		25,500,000.00
38410	COMM	36164KAR2	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38411	COMM	313385SF4	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
37405	COMM	3130AAQ43	FEDERAL HOME	Interest	MIZUHO	FHLB NOTES			93,750.00	93,750.00
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Interest	JPMorganChase	BMW VEHICLE			9,666.67	9,666.67
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Redemption	JPMorganChase	BMW VEHICLE		310,694.18		310,694.18
Totals for 01/25/2018							434,700,564.06	510,810,694.18	103,416.67	76,213,546.79

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38417	COMM	313385SK3	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,973,958.35			-249,973,958.35
38416	COMM	36960MAV5	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,982,375.00			-149,982,375.00
38260	COMM	2546R3AS3	WALTPP DISC NOTE	Redemption	MIZUHO	Walt Disney Company		35,000,000.00		35,000,000.00
38413	COMM	313385SG2	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38414	COMM	36960MAS2	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36902	COMM	3136G3A62	FEDERAL NATL MTG	Interest	INCAPITAL LLC	FNMA NOTES			78,750.00	78,750.00
37741	COMM	3134GBJJ2	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			87,500.00	87,500.00
37742	COMM	3134GBJJ2	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			218,750.00	218,750.00
38408	COMM	3134G9Q75	FHLMC 1.25% MAT	Interest	DEUTSCHE BANK	FHLMC NOTES			125,000.00	125,000.00
38408	COMM	3134G9Q75	FHLMC 1.25% MAT	Accr Int	DEUTSCHE BANK	FHLMC NOTES		122,916.67	-122,916.67	0.00
Totals for 01/26/2018							399,956,333.35	435,122,916.67	387,083.33	35,553,666.65
38430	COMM	313385SL1	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,319.45			-249,991,319.45
38418	COMM	3130ADJH6	FHLB 2.1% MAT	Purchase	INCAPITAL LLC	FHLB NOTES	7,610,811.75			-7,610,811.75
38431	COMM	36960MAW3	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
37766	COMM	31315LSK5	FRMDN ZERO CPN	Redemption	MIZUHO	FARMER MAC		21,000,000.00		21,000,000.00
38416	COMM	36960MAV5	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38417	COMM	313385SK3	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
36288	COMM	3130A5Z77	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			45,750.00	45,750.00
36289	COMM	3130A5Z77	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			45,750.00	45,750.00
36298	COMM	3130A5Z77	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			45,750.00	45,750.00
36308	COMM	3130A5Z77	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			91,500.00	91,500.00
36310	COMM	3130A5Z77	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			45,750.00	45,750.00
36505	COMM	3135G0H63	FEDERAL NATL MTG	Interest	DEUTSCHE BANK	FNMA NOTES			171,875.00	171,875.00
36643	COMM	45905UVR2	IBRD 1.17% MAT	Interest	BMO CAPITAL	INTL BANK RECON &			263,250.00	263,250.00
37378	COMM	3133EG5D3	FEDERAL FARM CR	Interest	INCAPITAL LLC	FFCB NOTES			50,750.00	50,750.00
37380	COMM	459200JN2	INTERNATIONAL	Interest	ROYAL BANK OF	IBM			95,000.00	95,000.00
37669	COMM	3134GBGZ9	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			150,000.00	150,000.00
37988	COMM	3134GBYF3	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			51,750.00	51,750.00
38271	COMM	3130AD3E0	FEDERAL HOME	Interest	DEUTSCHE BANK	FHLB NOTES			61,741.65	61,741.65
38341	COMM	3133EGNK7	FEDERAL FARM CR	Interest	BREAN CAPITAL LLC	FFCB NOTES			29,370.00	29,370.00
38341	COMM	3133EGNK7	FEDERAL FARM CR	Accr Int	BREAN CAPITAL LLC	FFCB NOTES		24,801.33	-24,801.33	0.00
Totals for 01/29/2018							407,596,256.21	421,024,801.33	1,123,435.32	14,551,980.44
38419	COMM	313385SM9	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,458.35			-249,991,458.35
38420	COMM	36164KAX9	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
36309	COMM	3134G34W7	FEDERAL HOME LN	Redemption	INCAPITAL LLC	FHLMC NOTES		2,000,000.00		2,000,000.00
38430	COMM	313385SL1	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38431	COMM	36960MAW3	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36088	COMM	3136FTZZ5	FEDERAL NATL MTG	Interest	KEYBANC CAPITAL	FNMA NOTES			64,487.50	64,487.50
36156	COMM	78009NVR4	RBC 1.693% MAT	Interest	ROYAL BANK OF	ROYAL BANK OF			169,300.00	169,300.00

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36309	COMM	3134G34W7	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			12,500.00	12,500.00
37382	COMM	3130AANA2	FEDERAL HOME	Interest	INCAPITAL LLC	FHLB NOTES			218,750.00	218,750.00
37383	COMM	3130AANA2	FEDERAL HOME	Interest	INCAPITAL LLC	FHLB NOTES			43,750.00	43,750.00
37620	COMM	3136FTZZ5	FEDERAL NATL MTG	Interest	KEYBANC CAPITAL	FNMA NOTES			95,068.75	95,068.75
38209	COMM	3135G0T60	FEDERAL NATL MTG	Interest	BREAN CAPITAL LLC	FNMA NOTES			74,583.30	74,583.30
38209	COMM	3135G0T60	FEDERAL NATL MTG	Accr Int	BREAN CAPITAL LLC	FNMA NOTES		51,250.00	-51,250.00	0.00
Totals for 01/30/2018							399,985,583.36	402,051,250.00	627,189.55	2,692,856.19
38421	COMM	313385SN7	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,666.65			-249,991,666.65
38422	COMM	36960MB10	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
37723	COMM	90333VTG5	USBKMN 1.2% MAT	Redemption	U S BANK	US BANK		50,000,000.00		50,000,000.00
38105	COMM	16677KAX1	CVX DISC NOTE	Redemption	CITIGROUP GLOBAL	CHEVRON CORP.		50,000,000.00		50,000,000.00
38419	COMM	313385SM9	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT	250,000,000.00			250,000,000.00
38420	COMM	36164KAX9	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC	150,000,000.00			150,000,000.00
35887	COMM	912828VQ0	UNITED STATES	Interest	CANTOR	U.S. TREASURY			103,125.00	103,125.00
37723	COMM	90333VTG5	USBKMN 1.2% MAT	Interest	U S BANK	US BANK			481,666.67	481,666.67
38309	COMM	912828B33	UNITED STATES	Interest	Daiwa Capital Market	U.S. TREASURY			187,500.00	187,500.00
38309	COMM	912828B33	UNITED STATES	Accr Int	Daiwa Capital Market	U.S. TREASURY		144,701.09	-144,701.09	0.00
Totals for 01/31/2018							399,985,791.66	500,144,701.09	627,590.58	100,786,500.01
38432	COMM	313385SP2	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,325.00			-249,991,325.00
38433	COMM	36960MB28	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
38421	COMM	313385SN7	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38422	COMM	36960MB10	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC	150,000,000.00			150,000,000.00
34292	COMM	SYS34292	MSTI 0.0%	Redemption		MORGAN STANLEY	150,000,000.00			150,000,000.00
37399	COMM	3133EG5Q4	FFCB 1.3% MAT	Interest	INCAPITAL LLC	FFCB NOTES			130,000.00	130,000.00
Totals for 02/01/2018							399,985,450.01	550,000,000.00	130,000.00	150,144,549.99
38434	COMM	313385SS6	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,975,000.00			-249,975,000.00
38435	COMM	36960MB51	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,982,375.00			-149,982,375.00
37079	COMM	3132X0LA7	FEDERAL AGRIC	Redemption	MIZUHO	FARMER MAC		25,000,000.00		25,000,000.00
38101	COMM	30229BB27	XON DISC NOTE	Redemption	CITIGROUP GLOBAL	Exxon Mobil Group		50,000,000.00		50,000,000.00
38226	COMM	71708FB27	PFIZER DISC NOTE	Redemption	CITIGROUP GLOBAL	PFIZER		50,000,000.00		50,000,000.00
38359	COMM	90333VVQ0	USBKMN 1.39% MAT	Redemption	U S BANK	US BANK	100,000,000.00			100,000,000.00
38432	COMM	313385SP2	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT	250,000,000.00			250,000,000.00
38433	COMM	36960MB28	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC	150,000,000.00			150,000,000.00
37079	COMM	3132X0LA7	FEDERAL AGRIC	Interest	MIZUHO	FARMER MAC			100,000.00	100,000.00
37253	COMM	3135G0N33	FNMA 0.875% MAT	Interest	KEYBANC CAPITAL	FNMA NOTES			87,500.00	87,500.00
38359	COMM	90333VVQ0	USBKMN 1.39% MAT	Interest	U S BANK	US BANK			111,972.22	111,972.22
38367	COMM	3135G0N33	FNMA 0.875% MAT	Interest	DEUTSCHE BANK	FNMA NOTES			175,000.00	175,000.00
38367	COMM	3135G0N33	FNMA 0.875% MAT	Accr Int	DEUTSCHE BANK	FNMA NOTES		148,750.00	-148,750.00	0.00
34292	COMM	SYS34292	MSTI 0.0%	Interest		MORGAN STANLEY			205,152.96	205,152.96

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34292	COMM	SYS34292	MSTI 0.0%	Purchase		MORGAN STANLEY	205,152.96			-205,152.96
37590	COMM	SYS37590	JPM TE 0.44%	Interest	JPMorganChase	JPM TE MMK FD			40,145.73	40,145.73
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	JPMorganChase	JPM TE MMK FD	40,145.73			-40,145.73
Totals for 02/02/2018							400,202,673.69	625,148,750.00	571,020.91	225,517,097.22
38438	COMM	313385ST4	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,458.35			-249,991,458.35
38436	COMM	313370US5	FEDERAL HOME	Purchase	KEYBANC CAPITAL	FHLB NOTES	5,126,550.00			-5,126,550.00
38439	COMM	36960MB69	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
38434	COMM	313385SS6	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38435	COMM	36960MB51	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36918	COMM	037833CB4	APPLE INC, SR GLBL	Interest	MERRILL LYNCH	APPLE INC			165,000.00	165,000.00
37372	COMM	3130A8Y72	FEDERAL HOME	Interest	CITIGROUP GLOBAL	FHLB NOTES			153,125.00	153,125.00
37404	COMM	3133EG6C4	FEDERAL FARM CR	Interest	INCAPITAL LLC	FFCB NOTES			116,250.00	116,250.00
Totals for 02/05/2018							405,112,133.36	400,000,000.00	434,375.00	-4,677,758.36
38440	COMM	313385SU1	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,458.35			-249,991,458.35
38441	COMM	36960MB77	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
35633	COMM	459200HZ7	IBM 1.125% MAT	Redemption	CITIGROUP GLOBAL	IBM		10,000,000.00		10,000,000.00
38438	COMM	313385ST4	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38439	COMM	36960MB69	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
35633	COMM	459200HZ7	IBM 1.125% MAT	Interest	CITIGROUP GLOBAL	IBM			56,250.00	56,250.00
37419	COMM	594918BV5	MICROSOFT CORP,	Interest	BARCLAYS CAPITAL	MICROSOFT CORP			138,750.00	138,750.00
Totals for 02/06/2018							399,985,583.36	410,000,000.00	195,000.00	10,209,416.64
38442	COMM	313385SV9	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,458.35			-249,991,458.35
38443	COMM	36960MB85	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
38440	COMM	313385SU1	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38441	COMM	36960MB77	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
35958	COMM	3130A57G8	FEDERAL HOME	Interest	WELLS FARGO	FHLB NOTES			78,750.00	78,750.00
Totals for 02/07/2018							399,985,583.36	400,000,000.00	78,750.00	93,166.64
38444	COMM	313385SW7	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,675.00			-249,991,675.00
38445	COMM	36960MB93	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
35644	COMM	459200HK0	INTERNATIONAL	Redemption	JEFFERIES & CO,	IBM		10,000,000.00		10,000,000.00
38442	COMM	313385SV9	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38443	COMM	36960MB85	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
35644	COMM	459200HK0	INTERNATIONAL	Interest	JEFFERIES & CO,	IBM			62,500.00	62,500.00
36923	COMM	594918BN3	MICROSOFT CORP,	Interest	MERRILL LYNCH	MICROSOFT CORP			55,000.00	55,000.00
Totals for 02/08/2018							399,985,800.01	410,000,000.00	117,500.00	10,131,699.99
38446	COMM	313385SZ0	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,976,041.65			-249,976,041.65
38447	COMM	36960MBC6	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,982,375.00			-149,982,375.00
38444	COMM	313385SW7	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00

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38445	COMM	36960MB93	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
Totals for 02/09/2018							399,958,416.65	400,000,000.00		41,583.35
38448	COMM	313385TA4	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,992,015.00			-249,992,015.00
38449	COMM	36960MBD4	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
38446	COMM	313385SZ0	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38447	COMM	36960MBC6	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36117	COMM	3130A3XL3	FEDERAL HOME	Interest	INCAPITAL LLC	FHLB NOTES			54,375.00	54,375.00
36584	COMM	3133EFZN0	FEDERAL FARM CR	Interest	INCAPITAL LLC	FFCB NOTES			77,250.00	77,250.00
36989	COMM	3137EAEC9	FEDERAL HOME LN	Interest	KEYBANC CAPITAL	FHLMC NOTES			112,500.00	112,500.00
36992	COMM	3137EAEC9	FEDERAL HOME LN	Interest	KEYBANC CAPITAL	FHLMC NOTES			56,250.00	56,250.00
38123	COMM	594918AY0	MICROSOFT CORP,	Interest	INCAPITAL LLC	MICROSOFT CORP			130,388.00	130,388.00
38123	COMM	594918AY0	MICROSOFT CORP,	Accr Int	INCAPITAL LLC	MICROSOFT CORP		65,918.38	-65,918.38	0.00
Totals for 02/12/2018							399,986,140.01	400,065,918.38	364,844.62	444,622.99
38450	COMM	313385TB2	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,992,025.00			-249,992,025.00
38451	COMM	36164KBE0	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
38448	COMM	313385TA4	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38449	COMM	36960MBD4	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
Totals for 02/13/2018							399,986,150.01	400,000,000.00		13,849.99
38453	COMM	313385TC0	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,993,055.00			-249,993,055.00
38452	COMM	313589TC7	FNDN DISC NOTE	Purchase	MIZUHO	FANNIE MAE	99,996,667.00			-99,996,667.00
38454	COMM	36164KBF7	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	99,996,083.34			-99,996,083.34
38455	COMM	36960MBF9	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	49,998,041.67			-49,998,041.67
38312	COMM	313385TB2	FHLBD DISC NOTE	Redemption	DEUTSCHE BANK	FHLB DISCO		50,000,000.00		50,000,000.00
38450	COMM	313385TB2	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
38451	COMM	36164KBE0	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
Totals for 02/14/2018							499,983,847.01	450,000,000.00		-49,983,847.01
38456	COMM	34959TMZ6	BNP 2.29% MAT	Purchase	UBS FINANCE	BNP PARIBAS	60,000,000.00			-60,000,000.00
38459	COMM	313385TD8	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,992,360.00			-249,992,360.00
38460	COMM	36960MBG7	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
38457	COMM	9128282K5	UNITED STATES	Purchase	JEFFERIES & CO,	U.S. TREASURY	24,743,735.97			-24,743,735.97
36753	COMM	89231UAD9	TOYO 1.3% MAT	Redemption	CITIGROUP GLOBAL	TOYOTA AUTO REC		286,583.20		286,583.20
36753	COMM	89231UAD9	TOYO 1.3% MAT	Cap G/L	CITIGROUP GLOBAL	TOYOTA AUTO REC		14.65		14.65
37610	COMM	31315LTC2	FRMDN ZERO CPN	Redemption	MIZUHO	FARMER MAC		23,800,000.00		23,800,000.00
38452	COMM	313589TC7	FNDN DISC NOTE	Redemption	MIZUHO	FANNIE MAE		100,000,000.00		100,000,000.00
38453	COMM	313385TC0	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38454	COMM	36164KBF7	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		100,000,000.00		100,000,000.00
38455	COMM	36960MBF9	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		50,000,000.00		50,000,000.00
35865	COMM	3130A4YA4	FEDERAL HOME	Interest	WELLS FARGO	FHLB NOTES			88,803.75	88,803.75

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36753	COMM	89231UAD9	TOYO 1.3% MAT	Interest	CITIGROUP GLOBAL	TOYOTA AUTO REC			3,930.46	3,930.46
36881	COMM	459058FK4	IBRD 0.875% MAT	Interest		INTL BANK RECON &			175,200.00	175,200.00
36933	COMM	084664CK5	BERKSHIRE	Interest	BANK OF AMERICA	BERKSHIRE			65,000.00	65,000.00
38377	COMM	912828K82	UNITED STATES	Interest	DEUTSCHE BANK	U.S. TREASURY			125,000.00	125,000.00
38377	COMM	912828K82	UNITED STATES	Accr Int	DEUTSCHE BANK	U.S. TREASURY		100,543.48	-100,543.48	0.00
35726	COMM	47787UAD5	JDOT 1.32% MAT	Interest	CITIGROUP GLOBAL	JOHN DEERE			1,627.83	1,627.83
35726	COMM	47787UAD5	JDOT 1.32% MAT	Redemption	CITIGROUP GLOBAL	JOHN DEERE		408,204.48		408,204.48
35953	COMM	161571GY4	CHAIT 1.36% MAT	Interest	JPMorganChase	CHASE ISSUANCE			28,333.33	28,333.33
35953	COMM	161571GY4	CHAIT 1.36% MAT	Redemption	JPMorganChase	CHASE ISSUANCE		1,036,056.53		1,036,056.53
36216	COMM	47787WAC3	JDOT 1.44% MAT	Interest	ROYAL BANK OF	JOHN DEERE			3,485.18	3,485.18
36216	COMM	47787WAC3	JDOT 1.44% MAT	Redemption	ROYAL BANK OF	JOHN DEERE		509,390.65		509,390.65
36557	COMM	65478UAD1	NALT 1.34% MAT	Interest	MERRILL LYNCH	NISSAN AUTO			6,778.25	6,778.25
36557	COMM	65478UAD1	NALT 1.34% MAT	Redemption	MERRILL LYNCH	NISSAN AUTO		420,653.09		420,653.09
36600	COMM	47788MAC4	JDOT 1.36% MAT	Interest	MERRILL LYNCH	JOHN DEERE			10,155.04	10,155.04
36600	COMM	47788MAC4	JDOT 1.36% MAT	Redemption	MERRILL LYNCH	JOHN DEERE		978,119.62		978,119.62
36601	COMM	89237KAD5	TAOT 1.25% MAT	Interest	MERRILL LYNCH	TOYOTA AUTO REC			12,171.10	12,171.10
36601	COMM	89237KAD5	TAOT 1.25% MAT	Redemption	MERRILL LYNCH	TOYOTA AUTO REC		984,240.11		984,240.11
36623	COMM	58768FAD8	MBALT 1.52% MAT	Interest	BARCLAYS CAPITAL	MERCEDES-BENZ			19,710.08	19,710.08
36623	COMM	58768FAD8	MBALT 1.52% MAT	Redemption	BARCLAYS CAPITAL	MERCEDES-BENZ		4,144,939.12		4,144,939.12
36800	COMM	43814QAC2	HAROT 1.39% MAT	Interest	MERRILL LYNCH	HONDA AUTO			12,555.05	12,555.05
36800	COMM	43814QAC2	HAROT 1.39% MAT	Redemption	MERRILL LYNCH	HONDA AUTO		866,470.12		866,470.12
36905	COMM	47788NAC2	JDOT 1.25% MAT	Interest	ROYAL BANK OF	JOHN DEERE			9,114.59	9,114.59
36905	COMM	47788NAC2	JDOT 1.25% MAT	Redemption	ROYAL BANK OF	JOHN DEERE		323,107.43		323,107.43
36929	COMM	161571HF4	CHAIT 1.27% MAT	Interest	JPMorganChase	CHASE ISSUANCE			24,341.66	24,341.66
36929	COMM	161571HF4	CHAIT 1.27% MAT	Redemption	JPMorganChase	CHASE ISSUANCE		604,192.44		604,192.44
36956	COMM	58769BAD6	MBART 1.26% MAT	Interest	CITIGROUP GLOBAL	MERCEDES -BENZ			12,600.00	12,600.00
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	CITIGROUP GLOBAL	MERCEDES -BENZ		351,818.05		351,818.05
37035	COMM	89231LAD9	TAOT 1.23% MAT	Interest	JPMorganChase	TOYOTA AUTO REC			14,350.00	14,350.00
37035	COMM	89231LAD9	TAOT 1.23% MAT	Redemption	JPMorganChase	TOYOTA AUTO REC		454,031.21		454,031.21
37065	COMM	58768MAC5	MBALT 1.35% MAT	Interest	BANK OF AMERICA	MERCEDES-BENZ			5,625.00	5,625.00
37065	COMM	58768MAC5	MBALT 1.35% MAT	Redemption	BANK OF AMERICA	MERCEDES-BENZ		273,330.44		273,330.44
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	BANK OF AMERICA	JOHN DEERE			12,608.33	12,608.33
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	BANK OF AMERICA	JOHN DEERE		227,184.85		227,184.85
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	BANK OF AMERICA	TOYOTA AUTO REC			14,416.67	14,416.67
37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	BANK OF AMERICA	TOYOTA AUTO REC		274,219.02		274,219.02
37862	COMM	02582JHG8	AME 1.64% MAT	Interest	ROYAL BANK OF	AMERICAN			46,466.68	46,466.68
37862	COMM	02582JHG8	AME 1.64% MAT	Redemption	ROYAL BANK OF	AMERICAN		751,158.83		751,158.83
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	CITIGROUP GLOBAL	HONDA AUTO			39,200.00	39,200.00
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	CITIGROUP GLOBAL	HONDA AUTO		654,134.10		654,134.10
38137	COMM	89238KAD4	TAOT 1.93% MAT	Interest	JPMorganChase	TOYOTA AUTO REC			38,599.99	38,599.99

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38137	COMM	89238KAD4	TAOT 1.93% MAT	Redemption	JPMorganChase	TOYOTA AUTO REC		482,895.34		482,895.34
Totals for 02/15/2018							484,730,220.98	537,931,286.76	669,529.51	53,870,595.29
38463	COMM	313385TH9	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,965,275.00			-249,965,275.00
38462	COMM	3137EAEL9	FEDERAL HOME LN	Purchase	BARCLAYS CAPITAL	FHLMC NOTES	44,881,200.00			-44,881,200.00
38464	COMM	36960MBL6	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,976,500.01			-149,976,500.01
36768	COMM	3133EGAS4	FEDERAL FARM CR	Redemption	KEYBANC CAPITAL	FFCB NOTES		25,000,000.00		25,000,000.00
38459	COMM	313385TD8	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38460	COMM	36960MBG7	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36768	COMM	3133EGAS4	FEDERAL FARM CR	Interest	KEYBANC CAPITAL	FFCB NOTES			93,750.00	93,750.00
Totals for 02/16/2018							444,822,975.01	425,000,000.00	93,750.00	-19,729,225.01
38467	COMM	313385TJ5	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,325.00			-249,991,325.00
38468	COMM	36960MBM4	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
38463	COMM	313385TH9	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38464	COMM	36960MBL6	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
37265	COMM	3133EGX67	FFCB 0.859% MAT	Interest	INCAPITAL LLC	FFCB NOTES			50,668.90	50,668.90
38303	COMM	78009N5M4	RBC 1.735% MAT	Interest	ROYAL BANK OF	ROYAL BANK OF			63,911.12	63,911.12
38395	COMM	3132X0E98	FEDERAL AGRIC	Interest	MIZUHO	FARMER MAC			55,000.00	55,000.00
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Interest	MERRILL LYNCH	BMW VEHICLE			7,588.27	7,588.27
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Redemption	MERRILL LYNCH	BMW VEHICLE		1,201,156.82		1,201,156.82
36587	COMM	43814NAC9	HAROT 1.22% MAT	Interest	JPMorganChase	HONDA AUTO			10,169.31	10,169.31
36587	COMM	43814NAC9	HAROT 1.22% MAT	Redemption	JPMorganChase	HONDA AUTO		916,833.41		916,833.41
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Interest	MIZUHO	BMW VEHICLE			8,341.67	8,341.67
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Redemption	MIZUHO	BMW VEHICLE		364,015.64		364,015.64
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	BARCLAYS CAPITAL	HONDA AUTO			11,595.83	11,595.83
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	BARCLAYS CAPITAL	HONDA AUTO		353,202.01		353,202.01
Totals for 02/20/2018							399,985,450.01	402,835,207.88	207,275.10	3,057,032.97
38470	COMM	313385TK2	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,250.00			-249,991,250.00
38469	COMM	313379EE5	FEDERAL HOME	Purchase	KEYBANC CAPITAL	FHLB NOTES	24,896,857.64			-24,896,857.64
38471	COMM	36960MBN2	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
38472	COMM	90275DHB9	UBSNCT 2.17% MAT	Purchase	UBS FINANCE	UBS AG STAMFORD	50,000,000.00			-50,000,000.00
37795	COMM	313313TJ7	FCDN ZERO CPN	Redemption	MIZUHO	FFCB DISCOUNT		15,000,000.00		15,000,000.00
38261	COMM	45113VBM1	IBM DISC NOTE MAT	Redemption	CITIGROUP	GLOBAL IBM		50,000,000.00		50,000,000.00
38467	COMM	313385TJ5	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38468	COMM	36960MBM4	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
35986	COMM	43813NAC0	HAROT 1.04% MAT	Interest	JPMorganChase	HONDA AUTO			829.58	829.58
35986	COMM	43813NAC0	HAROT 1.04% MAT	Redemption	JPMorganChase	HONDA AUTO		306,439.87		306,439.87
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	BANK OF AMERICA	HONDA AUTO			23,649.99	23,649.99
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	BANK OF AMERICA	HONDA AUTO		568,181.69		568,181.69

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Totals for 02/21/2018							474,882,232.65	465,874,621.56	24,479.57	-8,983,131.52
38473	COMM	313385TL0	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,180.55			-249,991,180.55
38465	COMM	3137AWQH1	FHLMCM 2.307%	Purchase	BREAN CAPITAL LLC	FHLMC Multi-Family	5,475,571.71			-5,475,571.71
38474	COMM	36960MBP7	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
38470	COMM	313385TK2	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38471	COMM	36960MBN2	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36576	COMM	3136G2WX1	FEDERAL NATL MTG	Interest	INCAPITAL LLC	FNMA NOTES			96,875.00	96,875.00
37454	COMM	3134G3A91	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			140,000.00	140,000.00
Totals for 02/22/2018							405,460,877.27	400,000,000.00	236,875.00	-5,224,002.27
38482	COMM	313385TP1	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,973,541.65			-249,973,541.65
38483	COMM	36960MBS1	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,982,375.00			-149,982,375.00
38473	COMM	313385TL0	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38474	COMM	36960MBP7	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
Totals for 02/23/2018							399,955,916.65	400,000,000.00		44,083.35
38484	COMM	313385TQ9	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,180.00			-249,991,180.00
38466	COMM	3134GSFE0	FEDERAL HOME LN	Purchase	INCAPITAL LLC	FHLMC NOTES	20,000,000.00			-20,000,000.00
38485	COMM	36960MBT9	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,125.01			-149,994,125.01
36580	COMM	037833BN9	APPLE INC, SR GLBL	Redemption	JPMorganChase	APPLE INC		5,000,000.00		5,000,000.00
36590	COMM	3134G8L98	FEDERAL HOME LN	Redemption	CITIGROUP GLOBAL	FHLMC NOTES		5,000,000.00		5,000,000.00
36591	COMM	3134G8L98	FEDERAL HOME LN	Redemption	FTN FINANCIAL	FHLMC NOTES		5,000,000.00		5,000,000.00
36592	COMM	3134G8L98	FEDERAL HOME LN	Redemption	DEUTSCHE BANK	FHLMC NOTES		5,000,000.00		5,000,000.00
36593	COMM	3134G8L98	FEDERAL HOME LN	Redemption	WELLS FARGO	FHLMC NOTES		5,000,000.00		5,000,000.00
38337	COMM	22534HY70	CRA 1.54% MAT	Redemption	ROYAL BANK OF	CREDIT AGRICOLE		50,000,000.00		50,000,000.00
38482	COMM	313385TP1	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38483	COMM	36960MBS1	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36580	COMM	037833BN9	APPLE INC, SR GLBL	Interest	JPMorganChase	APPLE INC			32,500.00	32,500.00
36583	COMM	3134G8JT7	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			93,750.00	93,750.00
36590	COMM	3134G8L98	FEDERAL HOME LN	Interest	CITIGROUP GLOBAL	FHLMC NOTES			26,250.00	26,250.00
36591	COMM	3134G8L98	FEDERAL HOME LN	Interest	FTN FINANCIAL	FHLMC NOTES			26,250.00	26,250.00
36592	COMM	3134G8L98	FEDERAL HOME LN	Interest	DEUTSCHE BANK	FHLMC NOTES			26,250.00	26,250.00
36593	COMM	3134G8L98	FEDERAL HOME LN	Interest	WELLS FARGO	FHLMC NOTES			26,250.00	26,250.00
37817	COMM	3134GBPM8	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			150,000.00	150,000.00
38337	COMM	22534HY70	CRA 1.54% MAT	Interest	ROYAL BANK OF	CREDIT AGRICOLE			121,916.67	121,916.67
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Interest	JPMorganChase	BMW VEHICLE			9,666.67	9,666.67
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Redemption	JPMorganChase	BMW VEHICLE		320,750.47		320,750.47
38387	COMM	3137AYCE9	FHLMCM 2.682%	Interest	BREAN CAPITAL LLC	FHLMC Multi-Family			44,700.00	44,700.00
38387	COMM	3137AYCE9	FHLMCM 2.682%	Redemption	BREAN CAPITAL LLC	FHLMC Multi-Family		427,874.94		427,874.94
38387	COMM	3137AYCE9	FHLMCM 2.682%	Interest	BREAN CAPITAL LLC	FHLMC Multi-Family			-16,390.00	-16,390.00
38387	COMM	3137AYCE9	FHLMCM 2.682%	Redemption	BREAN CAPITAL LLC	FHLMC Multi-Family				0.00

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38391	COMM	3137AYCE9	FHLMCM 2.682%	Interest	BREAN CAPITAL LLC	FHLMC Multi-Family			16,762.50	16,762.50
38391	COMM	3137AYCE9	FHLMCM 2.682%	Redemption	BREAN CAPITAL LLC	FHLMC Multi-Family		160,372.50		160,372.50
38391	COMM	3137AYCE9	FHLMCM 2.682%	Interest	BREAN CAPITAL LLC	FHLMC Multi-Family			-8,381.25	-8,381.25
38391	COMM	3137AYCE9	FHLMCM 2.682%	Redemption	BREAN CAPITAL LLC	FHLMC Multi-Family				0.00
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Interest	JPMorganChase	BMW VEHICLE			66,844.45	66,844.45
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Redemption	JPMorganChase	BMW VEHICLE		602,485.37		602,485.37
Totals for 02/26/2018							419,985,305.01	476,511,483.28	616,369.04	57,142,547.31
38486	COMM	313385TR7	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,111.10			-249,991,111.10
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Purchase	BOK FINANCIAL	FNMA Multi-Family	3,572,184.22			-3,572,184.22
38487	COMM	36960MBU6	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,083.34			-149,994,083.34
38484	COMM	313385TQ9	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38485	COMM	36960MBT9	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36393	COMM	3134G74S7	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			25,000.00	25,000.00
Totals for 02/27/2018							403,557,378.66	400,000,000.00	25,000.00	-3,532,378.66
38488	COMM	313385TS5	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	49,998,611.11			-49,998,611.11
38489	COMM	313385TS5	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	199,993,777.76			-199,993,777.76
38490	COMM	36960MC19	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,083.34			-149,994,083.34
38476	COMM	47788CAC6	JDOT 2.66% MAT	Purchase	ROYAL BANK OF	JOHN DEERE	8,249,406.83			-8,249,406.83
38475	COMM	65478DAD9	NALT 2.65% MAT	Purchase	MERRILL LYNCH	NISSAN AUTO	18,497,885.45			-18,497,885.45
35447	COMM	3135G0VC4	FEDERAL NATL MTG	Redemption	KEYBANC CAPITAL	FNMA NOTES		10,000,000.00		10,000,000.00
35454	COMM	3135G0VC4	FEDERAL NATL MTG	Redemption	KEYBANC CAPITAL	FNMA NOTES		6,000,000.00		6,000,000.00
38486	COMM	313385TR7	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38487	COMM	36960MBU6	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
35447	COMM	3135G0VC4	FEDERAL NATL MTG	Interest	KEYBANC CAPITAL	FNMA NOTES			56,500.00	56,500.00
35454	COMM	3135G0VC4	FEDERAL NATL MTG	Interest	KEYBANC CAPITAL	FNMA NOTES			33,900.00	33,900.00
37578	COMM	3134GA5T7	FHLMC 2.125% MAT	Interest	INCAPITAL LLC	FHLMC NOTES			37,187.50	37,187.50
37579	COMM	3134GA5T7	FHLMC 2.125% MAT	Interest	INCAPITAL LLC	FHLMC NOTES			212,500.00	212,500.00
37580	COMM	3134GA6W9	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			83,625.00	83,625.00
38016	COMM	3130ABZE9	FEDERAL HOME	Interest	INCAPITAL LLC	FHLB NOTES			69,300.00	69,300.00
38271	COMM	3130AD3E0	FEDERAL HOME	Interest	DEUTSCHE BANK	FHLB NOTES			61,870.85	61,870.85
38302	COMM	912828TN0	UNITED STATES	Interest	DEUTSCHE BANK	U.S. TREASURY			125,000.00	125,000.00
38302	COMM	912828TN0	UNITED STATES	Accr Int	DEUTSCHE BANK	U.S. TREASURY		75,966.85	-75,966.85	0.00
Totals for 02/28/2018							426,733,764.49	416,075,966.85	603,916.50	-10,053,881.14
38491	COMM	313385TT3	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,458.35			-249,991,458.35
38492	COMM	36960MC27	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,083.34			-149,994,083.34
38488	COMM	313385TS5	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		50,000,000.00		50,000,000.00
38489	COMM	313385TS5	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		200,000,000.00		200,000,000.00
38490	COMM	36960MC19	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38024	COMM	3133EHWM1	FEDERAL FARM CR	Interest	INCAPITAL LLC	FFCB NOTES			25,500.00	25,500.00

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38025	COMM	3133EHWM1	FEDERAL FARM CR	Interest	INCAPITAL LLC	FFCB NOTES			42,500.00	42,500.00
38026	COMM	3133EHWM1	FEDERAL FARM CR	Interest	INCAPITAL LLC	FFCB NOTES			59,500.00	59,500.00
38368	COMM	3133EFF28	FEDERAL FARM CR	Interest	INCAPITAL LLC	FFCB NOTES			43,271.25	43,271.25
38368	COMM	3133EFF28	FEDERAL FARM CR	Accr Int	INCAPITAL LLC	FFCB NOTES		29,809.08	-29,809.08	0.00
Totals for 03/01/2018							399,985,541.69	400,029,809.08	140,962.17	185,229.56
38493	COMM	313385TW6	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,973,958.35			-249,973,958.35
38494	COMM	36960MC50	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,982,249.99			-149,982,249.99
35694	COMM	166764AV2	CHEVRON CORP	Redemption	BARCLAYS CAPITAL	CHEVRON CORP.		10,000,000.00		10,000,000.00
38491	COMM	313385TT3	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38492	COMM	36960MC27	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
35694	COMM	166764AV2	CHEVRON CORP	Interest	BARCLAYS CAPITAL	CHEVRON CORP.			68,250.00	68,250.00
37502	COMM	3133EHBA0	FEDERAL FARM CR	Interest	INCAPITAL LLC	FFCB NOTES			152,000.00	152,000.00
34292	COMM	SYS34292	MSTI 0.%	Interest		MORGAN STANLEY			189.73	189.73
34292	COMM	SYS34292	MSTI 0.%	Purchase		MORGAN STANLEY	189.73			-189.73
37590	COMM	SYS37590	JPM TE 0.44%	Interest	JPMorganChase	JPM TE MMK FD			35.63	35.63
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	JPMorganChase	JPM TE MMK FD	35.63			-35.63
Totals for 03/02/2018							399,956,433.70	410,000,000.00	220,475.36	10,264,041.66
38497	COMM	313385TX4	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,458.35			-249,991,458.35
38498	COMM	36960MC68	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,083.34			-149,994,083.34
38493	COMM	313385TW6	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38494	COMM	36960MC50	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
37503	COMM	166764BP4	CHEVRON CORP	Interest	CITIGROUP GLOBAL	CHEVRON CORP.			79,640.00	79,640.00
Totals for 03/05/2018							399,985,541.69	400,000,000.00	79,640.00	94,098.31
38499	COMM	313385TY2	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,319.45			-249,991,319.45
38500	COMM	36960MC76	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,083.34			-149,994,083.34
38495	COMM	30231GAP7	EXXON MOBIL	Purchase	INCAPITAL LLC	EXXON MOBIL	6,708,777.59			-6,708,777.59
35710	COMM	30231GAL6	EXXON MOBIL	Redemption	JPMorganChase	EXXON MOBIL		50,000,000.00		50,000,000.00
38497	COMM	313385TX4	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38498	COMM	36960MC68	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
35710	COMM	30231GAL6	EXXON MOBIL	Interest	JPMorganChase	EXXON MOBIL			326,250.00	326,250.00
35847	COMM	3135G0UU5	FEDERAL NATL MTG	Interest	BREAN CAPITAL LLC	CFNMA NOTES			61,250.00	61,250.00
35856	COMM	3135G0UU5	FEDERAL NATL MTG	Interest	BREAN CAPITAL LLC	CFNMA NOTES			127,610.00	127,610.00
Totals for 03/06/2018							406,694,180.38	450,000,000.00	515,110.00	43,820,929.62
38501	COMM	313385TZ9	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,991,319.45			-249,991,319.45
38502	COMM	36960MC84	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,083.34			-149,994,083.34
38499	COMM	313385TY2	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38500	COMM	36960MC76	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
Totals for 03/07/2018							399,985,402.79	400,000,000.00		14,597.21

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38511	COMM	313385UA2	FHLB DISC NOTE	Purchase	UBS FINANCE	FHLB NOTES	249,991,319.45			-249,991,319.45
38508	COMM	36960MC92	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,083.34			-149,994,083.34
38504	COMM	478160BR4	JOHNSON &	Purchase	INCAPITAL LLC	JOHNSON &	25,027,631.48			-25,027,631.48
38503	COMM	880591EV0	TENNESSEE	Purchase	BARCLAYS CAPITAL	TENNESSEE	19,956,800.00			-19,956,800.00
38501	COMM	313385TZ9	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38502	COMM	36960MC84	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
35867	COMM	313378QK0	FEDERAL HOME	Interest	UBS FINANCE	FHLB NOTES			93,750.00	93,750.00
36707	COMM	3133782M2	FEDERAL HOME	Interest	MERRILL LYNCH	FHLB NOTES			150,112.50	150,112.50
Totals for 03/08/2018							444,969,834.27	400,000,000.00	243,862.50	-44,725,971.77
38513	COMM	313385UD6	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,973,541.65			-249,973,541.65
38512	COMM	36960MCC5	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,982,249.99			-149,982,249.99
38505	COMM	30231GAP7	EXXON MOBIL	Purchase	INCAPITAL LLC	EXXON MOBIL	8,223,010.13			-8,223,010.13
35922	COMM	313378A43	FEDERAL HOME	Redemption	BREAN CAPITAL LLC	FHLB NOTES		10,000,000.00		10,000,000.00
36053	COMM	313378A43	FEDERAL HOME	Redemption	KEYBANC CAPITAL	FHLB NOTES		5,000,000.00		5,000,000.00
36059	COMM	313378A43	FEDERAL HOME	Redemption	KEYBANC CAPITAL	FHLB NOTES		5,000,000.00		5,000,000.00
36735	COMM	313378A43	FEDERAL HOME	Redemption	KEYBANC CAPITAL	FHLB NOTES		20,000,000.00		20,000,000.00
38508	COMM	36960MC92	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38511	COMM	313385UA2	FHLB DISC NOTE	Redemption	UBS FINANCE	FHLB NOTES		250,000,000.00		250,000,000.00
35922	COMM	313378A43	FEDERAL HOME	Interest	BREAN CAPITAL LLC	FHLB NOTES			68,750.00	68,750.00
36053	COMM	313378A43	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			34,375.00	34,375.00
36059	COMM	313378A43	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			34,375.00	34,375.00
36735	COMM	313378A43	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			137,500.00	137,500.00
Totals for 03/09/2018							408,178,801.77	440,000,000.00	275,000.00	32,096,198.23
36993	COMM	313380WG8	FEDERAL HOME	Interest	INCAPITAL LLC	FHLB NOTES			134,062.50	134,062.50
37022	COMM	313380WG8	FEDERAL HOME	Interest		FHLB NOTES			82,500.00	82,500.00
37054	COMM	313380WG8	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			68,750.00	68,750.00
37072	COMM	313380WG8	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			95,287.50	95,287.50
37726	COMM	313378CR0	FHLB 2.25% MAT	Interest	KEYBANC CAPITAL	FHLB NOTES			281,250.00	281,250.00
38269	COMM	3130A66T9	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			203,125.00	203,125.00
38269	COMM	3130A66T9	FEDERAL HOME	Accr Int	KEYBANC CAPITAL	FHLB NOTES		103,819.44	-103,819.44	0.00
38436	COMM	313370US5	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			71,875.00	71,875.00
38436	COMM	313370US5	FEDERAL HOME	Accr Int	KEYBANC CAPITAL	FHLB NOTES		57,500.00	-57,500.00	0.00
Totals for 03/11/2018								161,319.44	775,530.56	936,850.00
38516	COMM	313385UE4	FHLBD DISC NOTE	Purchase	UBS FINANCE	FHLB DISCO	249,990,972.20			-249,990,972.20
38514	COMM	36960MCD3	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,994,041.67			-149,994,041.67
38515	COMM	30231GAD4	EXXON MOBIL	Purchase	INCAPITAL LLC	EXXON MOBIL	13,058,414.42			-13,058,414.42
38512	COMM	36960MCC5	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38513	COMM	313385UD6	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
37711	COMM	313382K69	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			226,275.00	226,275.00

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Totals for 03/12/2018							413,043,428.29	400,000,000.00	226,275.00	-12,817,153.29
38518	COMM	313385UF1	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,990,625.00			-249,990,625.00
38517	COMM	36960MCE1	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,993,958.33			-149,993,958.33
38514	COMM	36960MCD3	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38516	COMM	313385UE4	FHLBD DISC NOTE	Redemption	UBS FINANCE	FHLB DISCO		250,000,000.00		250,000,000.00
35826	COMM	313383VN8	FEDERAL HOME	Interest	WELLS FARGO	FHLB NOTES			94,600.00	94,600.00
35827	COMM	313383VN8	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			251,550.00	251,550.00
36756	COMM	313378J77	FEDERAL HOME	Interest	INCAPITAL LLC	FHLB NOTES			140,625.00	140,625.00
36760	COMM	313378J77	FEDERAL HOME	Interest	INCAPITAL LLC	FHLB NOTES			56,250.00	56,250.00
36886	COMM	313378J77	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			140,625.00	140,625.00
37778	COMM	313378J77	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			131,250.00	131,250.00
Totals for 03/13/2018							399,984,583.33	400,000,000.00	814,900.00	830,316.67
38520	COMM	313385UG9	FHDN DISC NOTE	Purchase		FHLB DISCOUNT	249,990,625.00			-249,990,625.00
38519	COMM	36960MCF8	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,993,958.33			-149,993,958.33
36440	COMM	3133EFSG3	FEDERAL FARM CR	Redemption	Daiwa Capital Market	FFCB NOTES		20,000,000.00		20,000,000.00
36441	COMM	3133EFSG3	FEDERAL FARM CR	Redemption	WELLS FARGO	FFCB NOTES		15,000,000.00		15,000,000.00
38517	COMM	36960MCE1	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38518	COMM	313385UF1	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
36228	COMM	3130A6AE7	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			28,125.00	28,125.00
36440	COMM	3133EFSG3	FEDERAL FARM CR	Interest	Daiwa Capital Market	FFCB NOTES			110,000.00	110,000.00
36441	COMM	3133EFSG3	FEDERAL FARM CR	Interest	WELLS FARGO	FFCB NOTES			82,500.00	82,500.00
36508	COMM	313375K48	FEDERAL HOME	Interest	BREAN CAPITAL LLC	FHLB NOTES			200,000.00	200,000.00
37626	COMM	3130A6AE7	FEDERAL HOME	Interest	INCAPITAL LLC	FHLB NOTES			112,500.00	112,500.00
Totals for 03/14/2018							399,984,583.33	435,000,000.00	533,125.00	35,548,541.67
38506	COMM	3133EJGH6	FEDERAL FARM CR	Purchase	INCAPITAL LLC	FFCB NOTES	23,006,440.00			-23,006,440.00
38522	COMM	313385UH7	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,990,625.00			-249,990,625.00
38521	COMM	36960MCG6	GE DISC NOTE MAT	Purchase		GENERAL ELECTRIC	149,993,874.99			-149,993,874.99
38524	COMM	742718EQ8	PG 1.7% MAT	Purchase	MIZUHO	PROCTER &	19,391,866.67			-19,391,866.67
36753	COMM	89231UAD9	TOYO 1.3% MAT	Redemption	CITIGROUP GLOBAL	TOYOTA AUTO REC		254,333.65		254,333.65
36753	COMM	89231UAD9	TOYO 1.3% MAT	Cap G/L	CITIGROUP GLOBAL	TOYOTA AUTO REC		13.00		13.00
38519	COMM	36960MCF8	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38520	COMM	313385UG9	FHDN DISC NOTE	Redemption		FHLB DISCOUNT		250,000,000.00		250,000,000.00
36620	COMM	084664CG4	BERKSHIRE	Interest	JPMorganChase	BERKSHIRE			42,500.00	42,500.00
36753	COMM	89231UAD9	TOYO 1.3% MAT	Interest	CITIGROUP GLOBAL	TOYOTA AUTO REC			3,619.98	3,619.98
36896	COMM	3130A7L37	FEDERAL HOME	Interest	WELLS FARGO	FHLB NOTES			31,250.00	31,250.00
38515	COMM	30231GAD4	EXXON MOBIL	Interest	INCAPITAL LLC	EXXON MOBIL			118,235.00	118,235.00
38515	COMM	30231GAD4	EXXON MOBIL	Accr Int	INCAPITAL LLC	EXXON MOBIL		116,264.42	-116,264.42	0.00
35726	COMM	47787UAD5	JDOT 1.32% MAT	Interest	CITIGROUP GLOBAL	JOHN DEERE			1,167.35	1,167.35
35726	COMM	47787UAD5	JDOT 1.32% MAT	Redemption	CITIGROUP GLOBAL	JOHN DEERE		264,516.67		264,516.67

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35953	COMM	161571GY4	CHAIT 1.36% MAT	Interest	JPMorganChase	CHASE ISSUANCE			28,333.33	28,333.33
35953	COMM	161571GY4	CHAIT 1.36% MAT	Redemption	JPMorganChase	CHASE ISSUANCE		1,071,497.08		1,071,497.08
36216	COMM	47787WAC3	JDOT 1.44% MAT	Interest	ROYAL BANK OF	JOHN DEERE			2,836.95	2,836.95
36216	COMM	47787WAC3	JDOT 1.44% MAT	Redemption	ROYAL BANK OF	JOHN DEERE		316,248.45		316,248.45
36557	COMM	65478UAD1	NALT 1.34% MAT	Interest	MERRILL LYNCH	NISSAN AUTO			6,298.77	6,298.77
36557	COMM	65478UAD1	NALT 1.34% MAT	Redemption	MERRILL LYNCH	NISSAN AUTO		378,169.89		378,169.89
36600	COMM	47788MAC4	JDOT 1.36% MAT	Interest	MERRILL LYNCH	JOHN DEERE			8,997.21	8,997.21
36600	COMM	47788MAC4	JDOT 1.36% MAT	Redemption	MERRILL LYNCH	JOHN DEERE		666,062.39		666,062.39
36601	COMM	89237KAD5	TAOT 1.25% MAT	Interest	MERRILL LYNCH	TOYOTA AUTO REC			11,140.72	11,140.72
36601	COMM	89237KAD5	TAOT 1.25% MAT	Redemption	MERRILL LYNCH	TOYOTA AUTO REC		894,856.10		894,856.10
36623	COMM	58768FAD8	MBALT 1.52% MAT	Interest	BARCLAYS CAPITAL	MERCEDES-BENZ			14,382.54	14,382.54
36623	COMM	58768FAD8	MBALT 1.52% MAT	Redemption	BARCLAYS CAPITAL	MERCEDES-BENZ		3,617,985.93		3,617,985.93
36800	COMM	43814QAC2	HAROT 1.39% MAT	Interest	MERRILL LYNCH	HONDA AUTO			11,550.02	11,550.02
36800	COMM	43814QAC2	HAROT 1.39% MAT	Redemption	MERRILL LYNCH	HONDA AUTO		796,882.22		796,882.22
36905	COMM	47788NAC2	JDOT 1.25% MAT	Interest	ROYAL BANK OF	JOHN DEERE			9,128.20	9,128.20
36905	COMM	47788NAC2	JDOT 1.25% MAT	Redemption	ROYAL BANK OF	JOHN DEERE		170,983.55		170,983.55
36929	COMM	161571HF4	CHAIT 1.27% MAT	Interest	JPMorganChase	CHASE ISSUANCE			24,341.67	24,341.67
36929	COMM	161571HF4	CHAIT 1.27% MAT	Redemption	JPMorganChase	CHASE ISSUANCE		-0.01		-0.01
37035	COMM	89231LAD9	TAOT 1.23% MAT	Interest	JPMorganChase	TOYOTA AUTO REC			14,350.00	14,350.00
37035	COMM	89231LAD9	TAOT 1.23% MAT	Redemption	JPMorganChase	TOYOTA AUTO REC		469,588.72		469,588.72
37065	COMM	58768MAC5	MBALT 1.35% MAT	Interest	BANK OF AMERICA	MERCEDES-BENZ			5,625.00	5,625.00
37065	COMM	58768MAC5	MBALT 1.35% MAT	Redemption	BANK OF AMERICA	MERCEDES-BENZ		288,730.46		288,730.46
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	BANK OF AMERICA	TOYOTA AUTO REC			14,416.67	14,416.67
37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	BANK OF AMERICA	TOYOTA AUTO REC		282,978.34		282,978.34
37862	COMM	02582JHG8	AME 1.64% MAT	Interest	ROYAL BANK OF	AMERICAN			46,466.67	46,466.67
37862	COMM	02582JHG8	AME 1.64% MAT	Redemption	ROYAL BANK OF	AMERICAN		772,508.88		772,508.88
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	CITIGROUP GLOBAL	HONDA AUTO			39,200.00	39,200.00
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	CITIGROUP GLOBAL	HONDA AUTO		673,551.03		673,551.03
38137	COMM	89238KAD4	TAOT 1.93% MAT	Interest	JPMorganChase	TOYOTA AUTO REC			38,599.99	38,599.99
38137	COMM	89238KAD4	TAOT 1.93% MAT	Redemption	JPMorganChase	TOYOTA AUTO REC		-0.01		-0.01
38475	COMM	65478DAD9	NALT 2.65% MAT	Interest	MERRILL LYNCH	NISSAN AUTO			23,150.69	23,150.69
38475	COMM	65478DAD9	NALT 2.65% MAT	Redemption	MERRILL LYNCH	NISSAN AUTO		339,116.59		339,116.59
Totals for 03/15/2018							442,382,806.66	411,374,287.35	379,326.34	-30,629,192.97
38525	COMM	36960MCK7	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,981,499.99			-149,981,499.99
38526	COMM	742718EQ8	PG 1.7% MAT	Purchase	MIZUHO	PROCTER &	9,703,205.56			-9,703,205.56
38293	COMM	17305TTY8	CITINA 1.7% MAT	Redemption	CITIGROUP GLOBAL	CITI BANK NA		50,000,000.00		50,000,000.00
38316	COMM	06417GF45	BNSHOU 1.73% MAT	Redemption	CITIGROUP GLOBAL	BANK OF NOVA		50,000,000.00		50,000,000.00
38521	COMM	36960MCG6	GE DISC NOTE MAT	Redemption		GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38522	COMM	313385UH7	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
37509	COMM	3136G4MD2	FEDERAL NATL MTG	Interest	INCAPITAL LLC	FNMA NOTES			27,750.00	27,750.00

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38293	COMM	17305TTY8	CITINA 1.7% MAT	Interest	CITIGROUP GLOBAL	CITI BANK NA			207,777.78	207,777.78
38316	COMM	06417GF45	BNSHOU 1.73% MAT	Interest	CITIGROUP GLOBAL	BANK OF NOVA			206,638.89	206,638.89
Totals for 03/16/2018							159,684,705.55	500,000,000.00	442,166.67	340,757,461.12
36956	COMM	58769BAD6	MBART 1.26% MAT	Interest	CITIGROUP GLOBAL	MERCEDES -BENZ			12,636.68	12,636.68
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	CITIGROUP GLOBAL	MERCEDES -BENZ		300,832.22		300,832.22
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	BANK OF AMERICA	JOHN DEERE			12,608.33	12,608.33
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	BANK OF AMERICA	JOHN DEERE		234,321.56		234,321.56
Totals for 03/17/2018								535,153.78	25,245.01	560,398.79
35814	COMM	3135G0YM9	FEDERAL NATL MTG	Interest	BMO CAPITAL	FNMA NOTES			234,375.00	234,375.00
37548	COMM	3130AAXX1	FHLB 1.4918% MAT	Interest	BANK OF AMERICA	FHLB NOTES			137,500.00	137,500.00
37549	COMM	3130AAXX1	FHLB 1.4918% MAT	Interest	DEUTSCHE BANK	FHLB NOTES			137,500.00	137,500.00
37614	COMM	3130AAXX1	FHLB 1.4918% MAT	Interest	JEFFERIES & CO,	FHLB NOTES			171,875.00	171,875.00
Totals for 03/18/2018									681,250.00	681,250.00
38528	COMM	313385UM6	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,990,625.00			-249,990,625.00
38527	COMM	36960MCL5	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,993,958.33			-149,993,958.33
38529	COMM	191216BT6	KOPP 1.875% MAT	Purchase	INCAPITAL LLC	Coca-Cola Co	7,403,893.75			-7,403,893.75
36407	COMM	3130A4PA4	FEDERAL HOME	Redemption	KEYBANC CAPITAL	FHLB NOTES		10,000,000.00		10,000,000.00
37656	COMM	3130A7CX1	FEDERAL HOME	Redemption	MIZUHO	FHLB NOTES		25,000,000.00		25,000,000.00
38525	COMM	36960MCK7	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC	150,000,000.00			150,000,000.00
36407	COMM	3130A4PA4	FEDERAL HOME	Interest	KEYBANC CAPITAL	FHLB NOTES			55,000.00	55,000.00
37656	COMM	3130A7CX1	FEDERAL HOME	Interest	MIZUHO	FHLB NOTES			109,375.00	109,375.00
38303	COMM	78009N5M4	RBC 1.735% MAT	Interest	ROYAL BANK OF	ROYAL BANK OF			55,012.52	55,012.52
36587	COMM	43814NAC9	HAROT 1.22% MAT	Interest	JPMorganChase	HONDA AUTO		838,886.23	9,225.98	9,225.98
36587	COMM	43814NAC9	HAROT 1.22% MAT	Redemption	JPMorganChase	HONDA AUTO				838,886.23
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	BARCLAYS CAPITAL	HONDA AUTO			11,595.83	11,595.83
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	BARCLAYS CAPITAL	HONDA AUTO		364,762.22		364,762.22
Totals for 03/19/2018							407,388,477.08	186,203,648.45	240,209.33	-220,944,619.30
38531	COMM	313385UN4	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,990,625.00			-249,990,625.00
38643	COMM	3137B36J2	FHLMCM 3.32% MAT	Purchase	BARCLAYS CAPITAL	FHLMC Multi-Family	20,406,335.70			-20,406,335.70
38530	COMM	36960MCM3	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,993,874.99			-149,993,874.99
38527	COMM	36960MCL5	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38528	COMM	313385UM6	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
37265	COMM	3133EGX67	FFCB 0.859% MAT	Interest	INCAPITAL LLC	FFCB NOTES			46,652.08	46,652.08
37566	COMM	3133EHCX9	FEDERAL FARM CR	Interest	INCAPITAL LLC	FFCB NOTES			97,693.75	97,693.75
37574	COMM	3133EHCX9	FEDERAL FARM CR	Interest	KEYBANC CAPITAL	FFCB NOTES			181,250.00	181,250.00
38046	COMM	3133EHZA4	FEDERAL FARM CR	Interest	INCAPITAL LLC	FFCB NOTES			83,000.00	83,000.00
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Interest	MERRILL LYNCH	BMW VEHICLE			6,222.04	6,222.04
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Redemption	MERRILL LYNCH	BMW VEHICLE		990,342.48		990,342.48

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37036	COMM	05582XAD4	BMWLT 1.43% MAT	Interest	MIZUHO	BMW VEHICLE			8,341.67	8,341.67
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Redemption	MIZUHO	BMW VEHICLE		383,534.84		383,534.84
Totals for 03/20/2018							420,390,835.69	401,373,877.32	423,159.54	-18,593,798.83
38646	COMM	02582JHQ6	AME 2.67% MAT	Purchase	BARCLAYS CAPITAL	AMERICAN	44,994,775.50			-44,994,775.50
38533	COMM	313385UP9	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,990,625.00			-249,990,625.00
38532	COMM	36960MCN1	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,993,874.99			-149,993,874.99
38530	COMM	36960MCM3	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38531	COMM	313385UN4	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
35986	COMM	43813NAC0	HAROT 1.04% MAT	Interest	JPMorganChase	HONDA AUTO			561.71	561.71
35986	COMM	43813NAC0	HAROT 1.04% MAT	Redemption	JPMorganChase	HONDA AUTO		291,866.38		291,866.38
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	BANK OF AMERICA	HONDA AUTO			23,649.99	23,649.99
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	BANK OF AMERICA	HONDA AUTO		-0.01		-0.01
Totals for 03/21/2018							444,979,275.49	400,291,866.37	24,211.70	-44,663,197.42
38535	COMM	313385UQ7	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,989,583.35			-249,989,583.35
38534	COMM	36960MCP6	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,992,958.34			-149,992,958.34
38532	COMM	36960MCN1	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38533	COMM	313385UP9	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
Totals for 03/22/2018							399,982,541.69	400,000,000.00		17,458.31
38537	COMM	313385UT1	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,967,708.35			-249,967,708.35
38536	COMM	36960MCS0	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,978,750.01			-149,978,750.01
38534	COMM	36960MCP6	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38535	COMM	313385UQ7	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
36966	COMM	48125LRG9	JPMCC 1.65% MAT	Interest	JPMorganChase	JPMORGAN			103,125.00	103,125.00
Totals for 03/23/2018							399,946,458.36	400,000,000.00	103,125.00	156,666.64
37344	COMM	3134G3K90	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			85,000.00	85,000.00
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Interest	JPMorganChase	BMW VEHICLE			62,666.66	62,666.66
38412	COMM	09659QAD9	BMWOT 2.35% MAT	Redemption	JPMorganChase	BMW VEHICLE		-30,788,592.86		-30,788,592.86
Totals for 03/25/2018									147,666.66	-30,640,926.20
38539	COMM	313385UU8	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,988,900.00			-249,988,900.00
38538	COMM	36960MCT8	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,992,916.67			-149,992,916.67
38536	COMM	36960MCS0	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38537	COMM	313385UT1	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Interest	JPMorganChase	BMW VEHICLE			9,666.67	9,666.67
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Redemption	JPMorganChase	BMW VEHICLE		331,314.86		331,314.86
38387	COMM	3137AYCE9	FHLMCM 2.682%	Interest	BREAN CAPITAL LLC	FHLMC Multi-Family			44,700.00	44,700.00
38387	COMM	3137AYCE9	FHLMCM 2.682%	Redemption	BREAN CAPITAL LLC	FHLMC Multi-Family		433,939.12		433,939.12
38391	COMM	3137AYCE9	FHLMCM 2.682%	Interest	BREAN CAPITAL LLC	FHLMC Multi-Family			16,762.50	16,762.50
38391	COMM	3137AYCE9	FHLMCM 2.682%	Redemption	BREAN CAPITAL LLC	FHLMC Multi-Family		162,645.43		162,645.43

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38465	COMM	3137AWQH1	FHLMCM 2.307%	Interest	BREAN CAPITAL LLC	FHLMC Multi-Family			10,727.55	10,727.55
38465	COMM	3137AWQH1	FHLMCM 2.307%	Redemption	BREAN CAPITAL LLC	FHLMC Multi-Family		121,820.74		121,820.74
38465	COMM	3137AWQH1	FHLMCM 2.307%	Interest	BREAN CAPITAL LLC	FHLMC Multi-Family			-7,509.29	-7,509.29
38465	COMM	3137AWQH1	FHLMCM 2.307%	Redemption	BREAN CAPITAL LLC	FHLMC Multi-Family				0.00
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Interest	BOK FINANCIAL	FNMA Multi-Family			7,212.40	7,212.40
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Redemption	BOK FINANCIAL	FNMA Multi-Family		6,464.09		6,464.09
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Interest	BOK FINANCIAL	FNMA Multi-Family			-6,628.93	-6,628.93
38477	COMM	3138LAYM5	FHLMCM 2.55% MAT	Redemption	BOK FINANCIAL	FNMA Multi-Family				0.00
Totals for 03/26/2018							399,981,816.67	401,056,184.24	74,930.90	1,149,298.47
38544	COMM	3133EJHS1	FEDERAL FARM CR	Purchase	INCAPITAL LLC	FFCB NOTES	24,499,265.00			-24,499,265.00
38545	COMM	3133EJHL6	FEDERAL FARM CR	Purchase	INCAPITAL LLC	FFCB NOTES	9,991,200.00			-9,991,200.00
38541	COMM	313385VA1	FHDN DISC NOTE	Purchase	UBS FINANCE	FHLB DISCOUNT	249,935,000.00			-249,935,000.00
38543	COMM	313384CH0	FHDN ZERO CPN	Purchase	LOOP CAPITAL	FHLB DISCOUNT	16,960,319.31			-16,960,319.31
38540	COMM	36960MCU5	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,992,916.67			-149,992,916.67
38542	COMM	63873KCU9	NATXNY DISC NOTE	Purchase	MERRILL LYNCH	Natixis NY Branch	99,995,361.12			-99,995,361.12
38546	COMM	21687BCU3	RABO DISC NOTE	Purchase	MERRILL LYNCH	RABOBANK	49,997,680.56			-49,997,680.56
38538	COMM	36960MCT8	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38539	COMM	313385UU8	FHDN DISC NOTE	Redemption	UBS FINANCE	FHLB DISCOUNT		250,000,000.00		250,000,000.00
37103	COMM	3135G0Q30	FEDERAL NATL MTG	Interest	INCAPITAL LLC	FNMA NOTES			177,000.00	177,000.00
37305	COMM	3133EG2D6	FEDERAL FARM CR	Interest	KEYBANC CAPITAL	FFCB NOTES			193,750.00	193,750.00
Totals for 03/27/2018							601,371,742.66	400,000,000.00	370,750.00	-201,000,992.66
38548	COMM	313385VA1	FHDN DISC NOTE	Purchase	MIZUHO	FHLB DISCOUNT	149,969,791.50			-149,969,791.50
38547	COMM	36960MCV3	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	GENERAL ELECTRIC	149,992,916.67			-149,992,916.67
38549	COMM	63873KCV7	NATXNY DISC NOTE	Purchase	MERRILL LYNCH	Natixis NY Branch	99,995,361.12			-99,995,361.12
38540	COMM	36960MCU5	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38542	COMM	63873KCU9	NATXNY DISC NOTE	Redemption	MERRILL LYNCH	Natixis NY Branch		100,000,000.00		100,000,000.00
38546	COMM	21687BCU3	RABO DISC NOTE	Redemption	MERRILL LYNCH	RABOBANK		50,000,000.00		50,000,000.00
38033	COMM	3130ACE26	FEDERAL HOME	Interest	BARCLAYS CAPITAL	FHLB NOTES			151,250.00	151,250.00
38055	COMM	3134GBF64	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			48,000.00	48,000.00
38271	COMM	3130AD3E0	FEDERAL HOME	Interest	DEUTSCHE BANK	FHLB NOTES			59,033.35	59,033.35
Totals for 03/28/2018							399,958,069.29	300,000,000.00	258,283.35	-99,699,785.94
38496	COMM	3134GSGS8	FHLMC 2.7% MAT	Purchase	INCAPITAL LLC	FHLMC NOTES	20,000,000.00			-20,000,000.00
38547	COMM	36960MCV3	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38549	COMM	63873KCV7	NATXNY DISC NOTE	Redemption	MERRILL LYNCH	Natixis NY Branch		100,000,000.00		100,000,000.00
36641	COMM	3130A7HM0	FEDERAL HOME	Interest	INCAPITAL LLC	FHLB NOTES			125,000.00	125,000.00
36644	COMM	3134G8TV1	FHLMC 1.22% MAT	Interest	INCAPITAL LLC	FHLMC NOTES			42,700.00	42,700.00
37018	COMM	3133EGWH4	FEDERAL FARM CR	Interest	INCAPITAL LLC	FFCB NOTES			64,000.00	64,000.00
37518	COMM	3134GBBM3	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			250,000.00	250,000.00
38057	COMM	3137EAEJ4	FEDERAL HOME LN	Interest	KEYBANC CAPITAL	FHLMC NOTES			121,875.00	121,875.00

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Totals for 03/29/2018							20,000,000.00	250,000,000.00	603,575.00	230,603,575.00
36648	COMM	3134G8S83	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			150,000.00	150,000.00
36649	COMM	3134G8PD5	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			135,000.00	135,000.00
36650	COMM	3134G8PD5	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			25,076.25	25,076.25
36651	COMM	3134G8PD5	FEDERAL HOME LN	Interest	INCAPITAL LLC	FHLMC NOTES			43,031.25	43,031.25
36653	COMM	459058FA6	IBRD 1.375% MAT	Interest	MERRILL LYNCH	INTL BANK RECON &			137,600.00	137,600.00
36654	COMM	3134G8PD5	FEDERAL HOME LN	Interest	SUNTRUST	FHLMC NOTES			84,375.00	84,375.00
37017	COMM	3136G4BV4	FEDERAL NATL MTG	Interest	BREAN CAPITAL LLC	FNMA NOTES			145,000.00	145,000.00
Totals for 03/30/2018									720,082.50	720,082.50
36880	COMM	3136G3SY2	FEDERAL NATL MTG	Interest	INCAPITAL LLC	FNMA NOTES			46,875.00	46,875.00
Totals for 03/31/2018									46,875.00	46,875.00
38379	COMM	912828RH5	UNITED STATES	Interest	Daiwa Capital Market	U.S. TREASURY			171,875.00	171,875.00
38379	COMM	912828RH5	UNITED STATES	Accr Int	Daiwa Capital Market	U.S. TREASURY		97,269.92	-97,269.92	0.00
Totals for 04/02/2018								97,269.92	74,605.08	171,875.00
Grand Total							25,818,612,325.	26,596,979,366.	21,364,386.49	799,731,428.10