

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2023-2024)

(Budget Report for Fiscal Year 2024-2025)

District: WEST VALLEY

District Code: 490

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer:

Electronic Certification Date:

Contact: Susan Victoria Budget Director

(408) 741-4089 Ext: susan.victoria@wvm.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 490

Name: WEST VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Academic Salaries		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	29,263,327	29,263,327		29,263,327
Other	1300	25,612,211	25,612,211		25,612,211
Total Instructional Salaries		54,875,538	54,875,538	0	54,875,538
Non-Instructional Salaries					
Contract or Regular	1200		14,354,851	780,835	15,135,686
Other	1400		1,257,941	128,135	1,386,076
Total Non-Instructional Salaries		0	15,612,792	908,970	16,521,762
Total Academic Salaries		54,875,538	70,488,330	908,970	71,397,300
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		26,139,486	3,204,593	29,344,079
Other	2300		1,301,099	82,185	1,383,284
Total Non-Instructional Salaries		0	27,440,585	3,286,778	30,727,363
Instructional Aides					
Regular Status	2200	1,295,052	1,295,052		1,295,052
Other	2400	695,811	695,811		695,811
Total Instructional Aides		1,990,863	1,990,863	0	1,990,863
Total Classified Salaries		1,990,863	29,431,448	3,286,778	32,718,226
Employee Benefits	3000	19,976,835	41,564,078	1,880,509	43,444,587
Supplies and Materials	4000		1,172,397	27,728	1,200,125
Other Operating Expenses	5000		11,684,853	544,916	12,229,769
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		76,843,236	154,341,106	6,648,901	160,990,007

For Actual Year: 2023-2024		Budget Year: 2024-2025		District ID: 490		Name: WEST VALLEY	
			Activity (ECSA)	Activity (ECSB)	Activity (ECSX)		
			ECS 84362 A	ECS 84362 B	Excluded		
			Instructional Salary Cost	Total CEE	Activities		
Exclusions			AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390		Total
Activities to Exclude	TOP Code						
Instructional Staff–Retirees’ Benefits and Retirement Incentives	5900			527,019			527,019
Student Health Services Above Amount Collected	6441			962,514			962,514
Student Transportation	6491			15,602			15,602
Noninstructional Staff-Retirees’ Benefits and Retirement Incentives	6740			851,862			851,862
Objects to Exclude	Object Code						
Rents and Leases	5060			67,897			67,897
Lottery Expenditures							
Academic Salaries	1000			2,039,684			2,039,684
Classified Salaries	2000						0
Employee Benefits	3000			440,123			440,123
Supplies and Materials	4000						
Software	4100						0
Books, Magazines, & Periodicals	4200						0
Instructional Supplies & Materials	4300						0
Noninstructional, Supplies & Materials	4400						0
Total Supplies and Materials			0	0	0		0
Other Operating Expenses and Services	5000						0

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 490

Name: WEST VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		0	4,904,701	0	4,904,701
Total for ECS 84362, 50% Law		76,843,236	149,436,405	6,648,901	156,085,306
Percent of CEE (Instructional Salary Cost / Total CEE)		51.42%	100.00%		
50% of Current Expense of Education			74,718,202		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		76,843,236	149,436,405	6,648,901	156,085,306
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		76,843,236	154,341,106	6,648,901	160,990,007
Capital Expenditures	6000	118,959	328,034	217,701	545,735
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		76,962,195	154,669,140	6,866,602	161,535,742

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	123,388,668	23,865,966	147,254,634
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	45,000		45,000
Investments (at cost)	9120			0
Accounts Receivable	9130	7,087,277	2,962,059	10,049,336
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	1,559,846	44,246	1,604,092
TOTAL ASSETS		132,080,791	26,872,271	158,953,062
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	6,242,724	1,790,511	8,033,235
Accrued Salaries and Wages Payable	9520	100,545	118,943	219,488
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560	934,040		934,040
Deferred Revenues	9570	5,775,506	22,484,876	28,260,382
TOTAL LIABILITIES		13,052,815	24,394,330	37,447,145

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751	876,516		876,516
Restricted Fund Balance	9752		2,477,941	2,477,941
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	5,935,423		5,935,423
Total Designated Fund Balance		6,811,939	2,477,941	9,289,880
Uncommitted Fund Balance	9790	112,216,037		112,216,037
TOTAL FUND EQUITY		119,027,976	2,477,941	121,505,917
TOTAL LIABILITIES AND FUND EQUITY		132,080,791	26,872,271	158,953,062

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112			11,506,372
Cash With Fiscal Agents	9113	49,269,121		1,366,569
Investments (at cost)	9120			
Accounts Receivable	9130	287,146		101,269
Due from Other Funds	9140			
TOTAL ASSETS		49,556,267	0	12,974,210
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			360,071
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	360,071

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	49,556,267		7,841,745
Committed Fund Balance	9753			
Assigned Fund Balance	9754			4,772,394
Total Designated Fund Balance		49,556,267	0	12,614,139
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		49,556,267	0	12,614,139
TOTAL LIABILITIES AND FUND EQUITY		49,556,267	0	12,974,210

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

COMBINED BALANCE SHEET

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			1,379,394			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			6,140			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	1,385,534	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			29,582			
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	29,582	0	0	0

Annual Financial and Budget Report

30 Special Revenue Funds:

COMBINED BALANCE SHEET

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	1,355,952	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	1,355,952	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	1,355,952	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	1,385,534	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	45,932,667		210,005,624
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	9,597,586		2,092,896
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220	44,246		
TOTAL ASSETS		55,574,499	0	212,098,520
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	757,129		7,157,720
Accrued Salaries and Wages Payable	9520			(4,521)
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	1,022,834		
TOTAL LIABILITIES		1,779,963	0	7,153,199

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	53,794,536		204,945,321
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		53,794,536	0	204,945,321
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		53,794,536	0	204,945,321
TOTAL LIABILITIES AND FUND EQUITY		55,574,499	0	212,098,520

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				5,711,236
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				183,158
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	5,894,394

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				45,161
Accrued Salaries and Wages Payable	9520				34,637
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				1,700
Total Current Liabilities and Deferred Revenue		0	0	0	81,498
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	81,498

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				223,446
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	223,446
Uncommitted(Unrestricted) Fund Balance	9790				5,589,450
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	5,812,896
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	5,894,394

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111								
In County Treasury	9112	802,248	93,085	858,373	(826,462)	130,894			
Cash With Fiscal Agents	9113								106,702,116
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130		11,644	59,315	960,268				
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		802,248	104,729	917,688	133,806	130,894	0	0	106,702,116

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	2,143	22,291						
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		21,108	92,051	118,806				
Total Current Liabilities and Deferred Revenue		2,143	43,399	92,051	118,806	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	2,143	43,399	92,051	118,806	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 490

Name: WEST VALLEY

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752	800,105	61,330	825,637	15,000	130,894			106,702,116
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		800,105	61,330	825,637	15,000	130,894	0	0	106,702,116
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		800,105	61,330	825,637	15,000	130,894	0	0	106,702,116
TOTAL LIABILITIES AND FUND EQUITY		802,248	104,729	917,688	133,806	130,894	0	0	106,702,116

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 490

Name: WEST VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120			0
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		69,252	69,252
Student Financial Aid	8150		17,310	17,310
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		345,500	345,500
Other Federal Revenues	8190	5,209	2,846,027	2,851,236
Total Federal Revenues	8100	5,209	3,278,089	3,283,298
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	2,410,533		2,410,533
State General Apportionment	8612	978,769		978,769
Other General Apportionment	8613	562,882		562,882
General Categorical Programs	8620			
Child Development	8621		68,674	68,674
Extended Opportunity Programs and Services(EOPS)	8622		2,303,929	2,303,929
Disabled Students Programs and Services(DSPS)	8623		2,241,255	2,241,255
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		351,010	351,010
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		17,409,464	17,409,464

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 490

Name: WEST VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	1,105,808		1,105,808
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652			0
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	475,828		475,828
Timber Yield Tax	8672	1,431		1,431
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	2,479,807	487,209	2,967,016
State Mandated Costs	8685	366,500		366,500
Other State Non-Tax Revnues	8686	988,982		988,982
Other State Revenues	8690	4,827,166	5,077,645	9,904,811
Total State Revenues	8600	14,197,706	27,939,186	42,136,892

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Details of General Fund Revenue

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 490

Name: WEST VALLEY

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	149,117,580		149,117,580
Tax Allocation, Supplemental Roll	8812	4,609,537		4,609,537
Tax Allocation, Unsecured Roll	8813	8,975,406		8,975,406
Prior Years Taxes	8816	3,440		3,440
Education Revenues Augmentation Fund (ERAF)	8817			0
Redevelopment Agency Funds - Pass Through	8818	2,593,366		2,593,366
Redevelopment Agency Funds - Residual	8819	7,695,211		7,695,211
Redevelopment Agency Funds - Asset Liquidation	8819.1	300,599		300,599
Contributions, Gifts, Grants, and Endowments	8820	235,139	4,367,727	4,602,866
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contranct Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850		240,840	240,840
Interest and Investment Income	8860	1,718,040	92,670	1,810,710
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	6,553,827		6,553,827
Enrollment Contra Revenue for Uncollectible Receivables	8874.1	(275,934)		(275,934)
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		21	21
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879	92,324		92,324
Nonresident Tuition	8880	2,649,202		2,649,202
Parking Services and Public Transportation	8881		339,160	339,160
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	95,919	(386)	95,533
Other Local Revenues	8890	1,574	258,202	259,776
Total Local Revenues	8800	184,365,230	5,298,234	189,663,464
Total Revenues		198,568,145	36,515,509	235,083,654

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024 District ID: 490 Name: WEST VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910	83,950		83,950
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#		2,145,714	2,145,714
Total Other Financing Sources	8900	83,950	2,145,714	2,229,664
Total Revenues and Other Financing Sources		198,652,095	38,661,223	237,313,318

CALIFORNIA COMMUNITY COLLEGES

Expend by Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 490

Name: WEST VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100						0
Architecture and Related Technologies	0200	528,318		17,448	2,456		548,222
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	5,745,548		232,537	99,564		6,077,649
Business and Management	0500	4,763,450		8,000			4,771,450
Media and Communications	0600	425,918		1,881	5,748		433,547
Information Technology	0700	2,871,411		2,083			2,873,494
Education	0800	4,602,158		16,277	14,632		4,633,067
Engineering and Industrial Technologies	0900	973,435		42,295			1,015,730
Fine and Applied Arts	1000	7,993,833		147,312	27,451		8,168,596
Foreign language	1100	1,634,905					1,634,905
Health	1200	3,465,389		30,465	21,274		3,517,128
Family and Consumer Sciences	1300	3,950,502		137,199	583		4,088,284
Law	1400	249,360		5,751			255,111
Humanities(Letters)	1500	9,567,454		27,063	20,352		9,614,869
Library Science	1600			146,198			146,198
Mathematics	1700	7,286,540		4,122			7,290,662
Military Studies	1800						0
Physical Sciences	1900	5,115,223		102,966	8,857		5,227,046
Psychology	2000	1,771,682					1,771,682
Public and Protective Services	2100	1,671,531	617,493	42,609			2,331,633
Social Sciences	2200	6,472,694		99			6,472,793
Commercial Services	3000						0
Interdisciplinary Studies	4900	6,799,713		148,477	40,758		6,988,948
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	527,019					527,019
Sub-Total Instructional Activites		76,416,083	617,493	1,112,782	241,675		78,388,033
Total Expenditures for GF Activities*		99,636,476	66,358,426	23,355,435	3,100,265	31,557,028	224,007,630

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 490

Name: WEST VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	3,427,445	8,051,028	1,454,743	231,632		13,164,848
Course and Curriculum Development	6020	24,009	53,754				77,763
Academic / Faculty Senate	6030	104,201	251,909	16,731			372,841
Other Instructional Administration & Governance	6090	14,935	39,753	212,749			267,437
Total Instructional Admin. & Governance		3,570,590	8,396,444	1,684,223	231,632	0	13,882,889
Instructional Support Services	6100						
Learning Center	6110	4,067	197,117	80,868	341,740		623,792
Library	6120	924,629	1,907,088	189,478	43,859		3,065,054
Media	6130						0
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150	693,895	1,610,362	908,291	674,906		3,887,454
Other Instructional Support Services	6190	327,237	1,162,661	414,820	54,942		1,959,660
Total Instructional Support Services		1,949,828	4,877,228	1,593,457	1,115,447	0	9,535,960
Admissions and Records	6200	913,407	2,062,487	59,677	10,129		3,045,700
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	1,809,134	5,156,568	3,695			6,969,397
Matriculation and Student Assessment	6320	61,942	2,404,500	323,787	1,506		2,791,735
Transfer Programs	6330	49,114	136,141	12,050			197,305
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
Total Student Counseling and Guidance		1,920,190	7,697,209	339,532	1,506	0	9,958,437

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 490

Name: WEST VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410	15	305,310	9,549			314,874
Disabled Student Programs and Services (DSPS)	6420	357,162	1,906,168	130,697	104,313		2,498,340
Extended Opportunity Programs and Services (EOPS)	6430	331,071	1,577,767	104,495	4,571		2,017,904
Health Services	6440		1,238,421	325,083	9,178		1,572,682
Student Personnel Administration	6450	573,906	1,739,285	63,895	6,073		2,383,159
Financial Aid Administration	6460	508,983	2,071,853	129,147	20,293		2,730,276
Job Placement Services	6470						0
Veterans Services	6480	112051	342,264	29,089			483,404
Miscellaneous Student Services	6490	430,321	5,127,086	2,333,365	65,105	3,041	7,958,918
Total Other Student Services		2,313,509	14,308,154	3,125,320	209,533	3,041	19,959,557
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510	641,329	1,275,786	1,357,991	4,295		3,279,401
Custodial Services	6530	1,282,288	2,178,728	230,823			3,691,839
Grounds Maintenance and Repairs	6550	266,273	469,535	14,877			750,685
Utilities	6570			2,423,805			2,423,805
Other Operations and Maintenance of Plant	6590			108,020			108,020
Total Operation and Maintenance of Plant	6500	2,189,890	3,924,049	4,135,516	4,295	0	10,253,750
Planning, Policymaking and Coordinations	6600	1,686,400	4,132,799	1,802,495	6,361		7,628,055

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 490

Name: WEST VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710						0
Fiscal Operations	6720	1,073,686	2,352,929	281,629			3,708,244
Human Resources Management	6730	966,044	2,132,935	503,194			3,602,173
Noninstruct Staff Retirees' Benefits & Retirement *	6740	851,862					851,862
Staff Development	6750	656	29,863	206,908	3,294		240,721
Staff Diversity	6760						0
Logistical Services	6770	1,491,983	2,901,252	2,200,800	38,140		6,632,175
Management Information Systems	6780	1,919,198	4,177,485	2,743,419	112,357		8,952,459
Other General Institutional Support Services	6790	492,640	725,029	989,595	65,351		2,272,615
Total General Institutional Support Services	6700	6,796,069	12,319,493	6,925,545	219,142	0	26,260,249
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820	113,913	286,268	42,575			442,756
Community Use of Facilities	6830	28,978	49,697				78,675
Economic Development	6840	170,704	625,121	337,575			1,133,400
Other Community Services & Economic Development	6890	44,330	2,162,675	1,336,487	739,928		4,283,420
Total Community Services	6800	357,925	3,123,761	1,716,637	739,928	0	5,938,251

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 490 Name: WEST VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920	46,359	144,571				190,930
Farm Operations	6930						0
Food Services	6940	44,489	68,529				113,018
Parking	6950	107,568	1,757,817	283,231	245,052		2,393,668
Student and Co-Curricular Activities	6960	584,676	1,206,136	494,269	4,471		2,289,552
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	783,092	3,177,053	777,500	249,523	0	4,987,168
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090	187,316	547,523	82,751			817,590
Total Auxiliary Operations	7000	187,316	547,523	82,751	0	0	817,590

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 490

Name: WEST VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100	552,177	1,174,733		71,094		1,798,004
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					10,100	10,100
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	10,100	10,100
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					23,944,814	23,944,814
Student Aid	7320					7,599,073	7,599,073
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	31,543,887	31,543,887
Sub-Total Non-Instructional Activites		23,220,393	65,740,933	22,242,653	2,858,590	31,557,028	145,619,597
Total Expenditures General Fund: activities *		99,636,476	66,358,426	23,355,435	3,100,265	31,557,028	224,007,630

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: WEST VALLEY

I.	2024-2025 Appropriations Limit:			
A.	2023-2024 Appropriations Limit:			\$166,481,420
B.	2024-2025 Price Factor:	1.0362		
C.	Population factor:			
	1. 2022-2023 Second Period Actual FTES	10,032.63		
	2. 2023-2024 Second Period Actual FTES	11,269.24		
	3. 2023-2024 Population change factor (C2/C1)	1.1233		
D.	2023-2024 Limit adjusted by inflation and population factors (A * B * C.3)			\$193,778,290
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$193,778,290
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2024-2025 Appropriations Limit (D + E.3 - F.3)			\$193,778,290
II.	2024-2025 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			4,053,424
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			477,259
C.	Local Property taxes			173,295,139
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2024-2025 Appropriations Subject to Limit			\$177,825,822

For Actual Year: 2023-2024

Budget Year: 2024-2025

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	5,209	6,000	3,278,089	4,007,964	3,283,298	4,013,964
State Revenues	8600	14,197,706	12,470,995	27,939,186	45,567,804	42,136,892	58,038,799
Local Revenues	8800	184,365,230	192,809,132	5,298,234	6,440,433	189,663,464	199,249,565
Total Revenues		198,568,145	205,286,127	36,515,509	56,016,201	235,083,654	261,302,328
EXPENDITURES:							
Academic Salaries	1000	71,397,304	78,216,598	4,866,729	5,619,826	76,264,033	83,836,424
Classified Salaries	2000	31,973,741	35,536,488	10,081,483	12,000,083	42,055,224	47,536,571
Employee Benefits	3000	43,226,562	49,882,313	4,449,083	6,093,079	47,675,645	55,975,392
Supplies and Materials	4000	1,200,125	754,585	2,115,252	3,107,181	3,315,377	3,861,766
Other Operating Expenses and Services	5000	12,325,252	14,371,796	7,714,806	12,115,650	20,040,058	26,487,446
Capital Outlay	6000	545,735	363,429	2,554,530	2,311,901	3,100,265	2,675,330
Total Expenditures		160,668,719	179,125,209	31,781,883	41,247,720	192,450,602	220,372,929
Excess /(Deficiency) of Revenues over Expenditures		37,899,426	26,160,918	4,733,626	14,768,481	42,633,052	40,929,399
Other Financing Sources	8900	83,950	0	2,145,714	2,691,645	2,229,664	2,691,645
Other Outgo	7000	24,540,820	21,367,327	7,016,208	17,798,289	31,557,028	39,165,616
Net Increase/(Decrease) in Fund Balance		13,442,556	4,793,591	(136,868)	(338,163)	13,305,688	4,455,428
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	105,585,420	119,027,976	2,614,809	2,477,941	108,200,229	121,505,917
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	105,585,420		2,614,809		108,200,229	
Ending Fund Balance, June 30		119,027,976	123,821,567	2,477,941	2,139,778	121,505,917	125,961,345

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					79,513	79,514
State Revenues	8600	110,935	132,000				
Local Revenues	8800	53,553,981	54,913,000			527,501	507,000
Total Revenues		53,664,916	55,045,000	0	0	607,014	586,514
Other Financing Sources	8900						
Interfund Transfers In	8981					10,573,926	4,667,714
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	10,573,926	4,667,714
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	31,280,000	31,785,000			5,640,000	
Debt Interest and Other Service Charges	7120	29,651,669	28,131,068			5,216,947	4,960,110
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	60,931,669	59,916,068	0	0	10,856,947	4,960,110
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(60,931,669)	(59,916,068)	0	0	(283,021)	(292,396)
Net Increase/Decrease in Fund Balance		(7,266,753)	(4,871,068)	0	0	323,993	294,118
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	56,823,020	49,556,267	0	0	12,290,146	12,614,139
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	56,823,020		0		12,290,146	
Ending Fund Balance, June 30		49,556,267	44,685,199	0	0	12,614,139	12,908,257

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					43,552	35,000
State Revenues	8600					890,247	721,338
Local Revenues	8800					467,898	470,000
Total Income		0	0	0	0	1,401,697	1,226,338
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					1,662,006	1,748,334
Employee Benefits	3000					762,610	1,015,182
Supplies and Materials	4000					120,318	84,000
Other Operating Expenses and Services	5000					5,090	18,000
Capital Outlay	6000						
Total Expenditures		0	0	0	0	2,550,024	2,865,516
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(1,148,327)	(1,639,178)
Other Financing Sources	8900					1,148,327	1,639,178
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	1,355,952	1,355,952
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		1,355,952	
Ending Fund Balance, June 30		0	0	0	0	1,355,952	1,355,952

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

	Object	FUND: 34		FUND 35		FUND 39	
Description	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2023-2024

Budget Year: 2024-2025

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	18,041,913	853,157				
Local Revenues	8800	8,141,777	8,155,316			7,781,916	6,338,603
Total Income		26,183,690	9,008,473	0	0	7,781,916	6,338,603
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	126,849	158,332			1,292,401	1,690,622
Employee Benefits	3000	57,932	84,532			585,105	874,434
Supplies and Materials	4000	32,797	155,831				
Other Operating Expenses and Services	5000	1,363,459	984,057			969,194	14,580,174
Capital Outlay	6000	20,099,121	10,609,409			29,073,531	192,257,939
Total Expenditures		21,680,158	11,992,161	0	0	31,920,231	209,403,169
Excess /(Deficiency) of Revenues over Expenditures		4,503,532	(2,983,688)	0	0	(24,138,315)	(203,064,566)
Other Financing Sources	8900	10,086,971	10,044,200				
Other Outgo	7000					4,125	1,880,757
Net Increase/(Decrease) in Fund Balance		14,590,503	7,060,512	0	0	(24,142,440)	(204,945,323)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	39,204,033	53,794,536	0	0	229,087,761	204,945,321
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	39,204,033		0		229,087,761	
Ending Fund Balance, June 30		53,794,536	60,855,048	0	0	204,945,321	(2)

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
Description		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

	Object	FUND: 59					
Description	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800	3,358,420	3,120,336				
Other Financing Sources	8900	258,963	150,000				
Total Income		3,617,383	3,270,336				
Cost of Sales	5890						
Gross Profit or Loss		3,617,383	3,270,336				
Expenditures							
Academic Salaries	1000	31,949	221,650				
Classified Salaries	2000	1,221,089	1,441,736				
Employee Benefits	3000	232,009	605,045				
Supplies and Materials	4000	344,469	240,568				
Other Operating Expenses and Services	5000	1,610,040	1,499,416				
Capital Outlay	6000	214,162	114,910				
Total Expenditures		3,653,718	4,123,325				
Net Profit or Loss		(36,335)	(852,989)				
Other Outgo	7000	167,583	40,000				
Net Increase/(Decrease) in Fund Balance		(203,918)	(892,989)				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	6,016,904	5,812,986				
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	6,016,904					
Ending Fund Balance, June 30		5,812,986	4,919,997				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Internal Service Funds

	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
Description		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0		
Net Profit or Loss		0	0	0	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0		0			
Ending Fund Balance, June 30		0	0	0	0		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	286,815	171,713	44,588	47,400	275,801	292,348
Total Income		286,815	171,713	44,588	47,400	275,801	292,348
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000		98,600			122,806	199,213
Employee Benefits	3000					54,535	82,856
Supplies and Materials	4000	134,978	91,400	1,550	15,068	214	49,369
Other Operating Expenses and Services	5000	219,323	233,800	26,030	29,000	21,273	113,088
Capital Outlay	6000		1,000		1,000	10,869	27,369
Total Expenditures		354,301	424,800	27,580	45,068	209,697	471,895
Excess /(Deficiency) of Revenues over Expenditures		(67,486)	(253,087)	17,008	2,332	66,104	(179,547)
Other Financing Sources	8900						
Other Outgo	7000			22,291	32,409	26,751	
Net Increase/(Decrease) in Fund Balance		(67,486)	(253,087)	(5,283)	(30,077)	39,353	(179,547)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	867,591	800,105	66,613	61,330	786,284	825,637
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	867,591		66,613		786,284	
Ending Fund Balance, June 30		800,105	547,018	61,330	31,253	825,637	646,090

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	10,643,610	8,492,769				
State Revenues	8600	1,471,214	1,314,374				
Local Revenues	8800			757,042	781,350		
Total Income		12,114,824	9,807,143	757,042	781,350	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	246,976	255,546				
Employee Benefits	3000						
Supplies and Materials	4000		10,000				
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		246,976	265,546	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		11,867,848	9,541,597	757,042	781,350	0	0
Other Financing Sources	8900						
Other Outgo	7000	11,870,907	9,556,597	853,605	852,564		
Net Increase/(Decrease) in Fund Balance		(3,059)	(15,000)	(96,563)	(71,214)	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	18,059	15,000	227,457	130,894	0	0
Prior Years Adustmnts	9020						
Adjusted Beginning Balance	9030	18,059		227,457		0	
Ending Fund Balance, June 30		15,000	0	130,894	59,680	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

490 WEST VALLEY

For Actual Year: 2023-2024 Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			4,677,125	2,500,000
Total Income		0	0	4,677,125	2,500,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000			155,885	155,000
Capital Outlay	6000				
Total Expenditures		0	0	155,885	155,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	4,521,240	2,345,000
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	4,521,240	2,345,000
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	102,180,876	106,702,116
Prior Years Adjutments	9020				
Adjusted Beginning Balance	9030	0		102,180,876	
Ending Fund Balance, June 30		0	0	106,702,116	109,047,116

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 490

Name: WEST VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
29	OTHER DEBT SERVICE FUND	11	UNRESTRICTED SUBFUND	10,573,926
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	1,148,327
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	10,000,000
59	OTHER ENTERPRISE FUND	11	UNRESTRICTED SUBFUND	16,365
41	CAPITAL OUTLAY PROJECTS FUND	59	OTHER ENTERPRISE FUND	16,021
41	CAPITAL OUTLAY PROJECTS FUND	73	STUDENT BODY CENTER FEE TRUST FUND	26,751
12	RESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	31,016

CALIFORNIA COMMUNITY COLLEGES

Receipt and Expenditures of Lottery Proceeds

Annual Financial and Budget Report

Lottery Actual Report

SUPPLEMENTAL DATA

L10 GENERAL FUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 490

Name: WEST VALLEY

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		2,479,807			487,209		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000	1,801,621			1,801,621			1,801,621
Classified Salaries	2000				0			0
Employee Benefits	3000	678,186			678,186			678,186
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0	3,740		3,740
Instructional Supplies & Materials	4300				0	272,686		272,686
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	276,426		276,426
Other Operating Expenses and Services	5000				0	163,369		163,369
Capital Outlay	6000							
Library Books	6300				0	43,858		43,858
Equipment	6400							
Equipment - Additional	6410				0	3,556		3,556
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	47,414		47,414
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		2,479,807	0	0	2,479,807	487,209		2,967,016
Ending Balance					0	0		0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds

Lottery Budget Report

L10 GENERAL FUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 490

Name: WEST VALLEY

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		2,002,979			2,814,103		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000	1,424,792			1,424,792			1,424,792
Classified Salaries	2000				0			0
Employee Benefits	3000	578,187			578,187			578,187
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0	93,862		93,862
Instructional Supplies & Materials	4300				0	648,649		648,649
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	742,511		742,511
Other Operating Expenses and Services	5000				0	514,494		514,494
Capital Outlay	6000							
Library Books	6300				0	44,000		44,000
Equipment	6400							
Equipment - Additional	6410				0	397,108		397,108
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	441,108		441,108
Other Outgo	7000				0			0
Direct Aid to Students	7500				0		1,115,990	1115990
Total Other Outgo	7000	0	0	0	0		1,115,990	1115990
Total Expenditures		2,002,979	0	0	2,002,979	1,698,113	1,115,990	4,817,082
Ending Balance					0	0		

Annual Financial and Budget Report

For Actual Year: 2023-2024 District ID: 490 Name: WEST VALLEY

EPA Revenue	1,105,808
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	Total
Instructional Activities	0100-5900	1,105,808	0	0	1,105,808
TOTAL		1,105,808	0	0	1,105,808

Annual Financial and Budget Report

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 490

Name: WEST VALLEY

	STRS	PERS		Increase	
Fiscal Year	Amount	Amount	Total	Amount	Rate
2023-2024	15,228,601	9,346,437	24,575,038	N/A	N/A
2024-2025	14,423,906	10,042,206	24,466,112	-108,926	-0.44%
2025-2026	15,145,101	10,758,711	25,903,812	1,437,700	5.88%
2026-2027	15,902,356	11,460,366	27,362,722	1,458,910	5.63%
2027-2028	16,697,474	12,549,101	29,246,575	1,883,853	6.88%
2028-2029	17,198,398	12,925,574	30,123,972	877,397	3.00%

Does the district have a plan to fund these expenses through 2028-29?
Yes
Explain Yes or No
The District has a Pension Stabilization Trust Fund through Public Agency Retirement Services (PARS) to cover the pension costs and any increases.
Does the district have an irrevocable trust?
Yes