ANNUAL REPORT TO THE CITIZENS OF THE WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT ON THE DISPERSEMENT OF FUNDS UNDER THE REQUIREMENTS OF MEASURE H

April 2009 – April 2010

The Annual Report of the Citizens' Bond Oversight Committee (CBOC) is required by law in the language of Measure H that was passed by the voters on November 2, 2004 by at least 55% of the votes cast. On November 7, 2000, Proposition 39 (The Smaller Classes, Safer Schools & Financial Accountability Act) was approved by the voters, which allowed for a 55% majority vote for college districts to secure bonding for repair and upgrade of various campus structures and to support existing and new programs that are required of the district as part of its commitment to providing a college education at the community level.

Among the restrictions of Proposition 39, to be overseen by an appointed citizens' committee, is the precluded use of bond monies for administrator salaries and expenses, among other things. The oversight committee makeup must include representation of a bona fide taxpayers association (1), a business organization (1), and a senior citizens organization (1). Also included are representatives of the campus student body (2), a District/College Support Organization (2), and the Community-at-large (2). No District employees or vendors are allowed to serve on the CBOC. The committee has been understaffed due to the inability to obtain a West Valley College student representative and a Mission College student representative during the 2009 reporting period. The committee has also just received a resignation and has an opening for someone representing the Community-at-large.

The Citizens' Bond Oversight Committee is governed by the Brown act of 1971 (The Open Meetings Act) and all meeting agendas are published and publicly placed at least 72 hours prior to any scheduled meeting of the CBOC where official business is to be transacted. The general public is invited to attend all meetings. There are no closed sessions of the CBOC.

ANNUAL REPORT

Concluding its fifth year, the CBOC continued with its program of oversight and review of the Measure H expenditures. Through a variety of reports that the CBOC helped draft, the meeting process was timely and consistent. Business was *continued* on two occasions due to lack of a quorum and, with the exception of some queries by the committee that the Measure H staff secured for the following meeting, no business was off calendar. The committee also had two meetings where the quorum was reached after 30 minutes. It needs to fill the two student representative positions, as well as the Community-at-large position, because having three open positions makes it difficult to achieve a quorum.

During the 2009-2010 reporting sequence, as in the prior 2008-2009 sequence, the committee was kept up to date by the Chancellor's office and staff of the continued need to change the priorities list and work schedule due to the lack of state funds. The combined funding issues from the state funding programs were adjusted in order to complete "in the pipeline" projects and to keep the schedule moving. The CBOC was kept current of the financial changes that were occurring through changes in the project priority lists. The state reimbursed the District for $9 million for capital outlay projects in September 2009, and continues to reimburse the District.

There was much debate over the dollars committed for LEED qualification and certification for two buildings approved by the Board of Trustees. Concern was raised that Measure H funds were being spent for a level of building green that should be designed and achieved by the current process.

Staff provided us with presentations on LEED and indicated that there are three parts to LEED --Design, Commissioning, and Certification.

Under Title 24, as well as new state requirements being enacted, any new buildings would meet the Gold quality standard of LEED. This means that there would be no additional costs for designing buildings to the LEED standard.

Commissioning is an additional cost to make sure all of the systems - lighting, cooling, heating, etc., work together as planned. It is required for LEED certification, but is not required for final inspection and approval to occupy and use a building.

The actual LEED Certification requires a large amount of data gathering to make sure the design criteria are actually met.

The extra costs associated with LEED are for Commissioning and Qualification. We ask that the Board of Trustees be judicious in spending any extra dollars for these costs.

CBOC meetings have been reduced to every other month with the exception of March in order to prepare the Annual Report. The CBOC also reviewed the Financial Report (Audit) dated June 30, 2009 for details related to its purpose as required by state law.

FINANCE SUB-COMMITTEE

Bill Hult was appointed chair of the Finance Sub-Committee. The Finance Sub-committee reviews the process that the CBOC and the Measure H staff use to measure the performance level of reporting expenditures and to review the accuracy of the financial presentations. The Finance Sub-committee used established procedures as its guideline to, as accurately as possible, review and report CBOC's tracking and staff's methods of reporting of the bond expenditure program.

The Finance Sub-committee's report is an integral part of this Annual Report along with a fiscal year-to-year summary of the 2009-2010 year's progress as provided by the Measure H staff.

The CBOC wishes the thank the Measure H staff members for their commitment to being prompt and factual and district staff for administrative assistance during this past year.

Citizen's Bond Oversight Sub-Committee (CBOC) Finance Committee Findings

The Finance Sub-committee of the CBOC met on February 23, 2010. The meeting was chaired by CBOC Finance Sub-Committee Chair, Bill Hult (Senior Organization); and attended by CBOC Chair, Paul Cavagnolo (Community-at-Large); CBOC Vice Chair, Len Duncan (District/College Support Organization); and, Committee member Bill Allman (District/College Support Organization).

The goal of the meeting was to review the actions taken by the CBOC to assure that the expenditure of funds were consistent with the requirements of Measure H and to prepare a statement to be included in the Annual Report of the CBOC for presentation to the Board of Trustees. The report is on the following two pages.

<u>The Committee finds that appropriate procedures to approve and report any and all movements of monies from contingency and between delineated projects are in place. Reports to identify time frames and critical path points are produced and reviewed in all CBOC meetings.</u>

Those reports which allow for CBOC oversight of bond money expenditures are listed as follows.

A. MEASURE H AND CAPITAL OUTLAY PROGRAMS: PROJECT PROGRESS REPORT:

   Pre-Design Phase, Preliminary Design Phase, Working Drawings Phase, Bid and Award Phase, Construction Phase, and Construction Projects Completed.

B. UPDATE ON MEASURE H EXPENSES BY PROJECT PHASE.

   West Valley Projects, Mission College Projects, Central Services Projects.

C. UPDATE ON MEASURE H EXPENSES FOR ALL PROJECTS

D. VENDOR CONTRACTS WITH EXPENDITURES PER PROJECT

E. WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT UPDATE WITH BASELINE

The District has continued to work with the CBOC in refining the reporting mechanisms for the expenditure of all funds, including contingency funds. The CBOC was introduced to Gilbane Building Company on February 10, 2010. Gilbane Building Company was selected from competitive bidders to perform (as of Feb. 16, 2010) Construction and Project Management, inclusive of all financial status reporting activity. Gilbane replaces gkkworks and Swinerton Management and Consulting, except that Swinerton will continue until completion of construction on both the WVC Math and Science Renovation and Mission College Hospitality Management projects. The most significant impact on the use of Measure H monies has been the diminution/elimination of state funds. Several projects will be delayed and remain dependent upon the state getting voter's approval for Community College District Construction Bonds in future years.

<u>The Finance Committee finds that the District's provision of information to the CBOC Committee, appropriate staffing to update said reports, and prompt response to CBOC requests results in accurate information and which allows the CBOC to provide positive oversight of the expenditure of public monies.</u>

<u>The Committee finds the requirements of Measure H are being met.</u>

Respectfully Submitted;

Bill Hult, Chair of Finance Sub-Committee
Len Duncan
Paul Cavagnolo
Bill Allman

Attachments:

1. Rebased Project Priority List as of March 16, 2010
2. YEAR-TO-YEAR (Mar. 1, 2009– Feb 28, 2010) FINANCIAL REVIEW

March 16, 2010 Project Priority List

West Valley College Project List		Proposed 03/16/10 Project Budget	*FUNDING SOURCES* Proposed State Funding	Approved State Funding	Bond Interest	*Other Funding	Bond Funds Required	Balance of Bond $97,000,000
1	Program Management Fees	$ 3,597,574	$ -	$ -			$ 3,597,574	$ 93,402,426
2	Program Contingency	3,513,613	-	-			3,513,613	89,888,813
3	Operational Expenses	910,800	-	-			910,800	88,978,013
4	West Valley College Educational Master Facilites Plan	167,000	-	-			$167,000	88,811,013
5	Environmental Impact Report Permitting/Implementation	166,750	-	-			166,750	88,644,263
6	Aquatic Center Project (Part of Physical Education) (F1)	7,745,253	-	-			7,745,253	80,899,010
7	Campus Technology Center (Fox Center)	22,103,240	-	16,939,000			5,164,239	75,734,771
8	Science and Math Replacement/Addition (F1)	7,710,128	-	5,629,000			2,081,128	73,653,643
9	Science and Math Building Renovation	19,662,026	-	15,848,900			3,813,126	69,840,517
10	ADA Barrier Removal (F8)	2,175,412	-	-			2,175,412	67,665,104
11	Utility Infrastructure Modernization (F1) (F6)	6,713,874	-	-			6,713,874	60,951,230
12	Surface Improvements (F7)	8,085,029	-	-			8,085,029	52,866,201
13	Infrastructure Modernizations - Project Support	369,349	-	-			369,349	52,496,852
14	Interim Housing/Swing Space/Wet labs	6,240,872	-	-			6,240,872	46,255,980
15	Campus Center Building Renovation - Phase 1	14,482,869	-	-			14,482,869	31,773,111
16	Language Arts and Social Sciences Renovation (F10)	15,197,047	-	-			15,197,047	16,576,064
17	Classroom and Student Services Facility Upgrades (F9)	1,500,000	-	-	-		1,500,000	15,076,064
18	Solar Photo Voltaic System Project (F3)	8,555,030	-	-	2,300,000	6,255,030	-	-
19	Applied Arts and Sciences Remodel FPP FY 2010-11 pending; (F4)	24,094,374	-	9,018,310			15,076,064	-
20	Learning Resource Center Reconstruction - IPP FY 2012-13 ((F11)	31,350,434	14,300,532	-	-	-	17,049,902	-
21	Student Services Center - IPP for FY 2013-14 (F12)	19,782,000	4,997,858	-	-	-	14,784,143	-
22	Fine Arts Building - IPP for FY 2013-14 (F12)	12,345,330	3,440,894	-	-	-	8,904,437	-
23	Child Care Center - IPP for FY 2013-14 (F12)	3,386,603	1,537,505	-	-	-	1,849,098	-
24	Campus Center Building Renovation - Phase 2 (F2)	9,873,966	-	-	-	-	9,873,966	-
25	Technology Infrastructure (F2) (F5)	11,801,761	-	-	-	-	11,801,761	-
26	Carlson House Restoration (F2) (F5)	3,531,670	-	-	-	-	3,531,670	-
27	Fitness/Wellness Center (F2)	24,000,000	-	-	-	-	24,000,000	-
28	Campbell Center Permanent Purchase (F2)	5,000,000	-	-	-	-	5,000,000	-
29	Guirlanie House Renovation (F2)	3,500,000	-	-	-	-	3,500,000	-
30	PE Department Building Renovation (F2)	27,613,250	-	-	-	-	27,613,250	-
31	Administration Building Renovation (F2)	4,500,000	-	-	-	-	4,500,000	-
32	Administration of Justice Building Renovation (F2)	2,540,000	-	-	-	-	2,540,000	-
33	Business Division Renovation (F2)	8,050,000	-	-	-	-	8,050,000	-
34	Humanities-Fine Arts Building Renovation (F2)	15,744,050	-	-	-	-	15,744,050	-
35	ADA Accessibility Upgrades - Phase II (F2)	3,500,000	-	-	-	-	3,500,000	-
36	Athletic Field Turf Replacement (F2)	14,700,000	-	-	-	-	14,700,000	-
37	Parking Lot and Campus Walkway Resurface/Replacement (F2)	12,500,000	-	-	-	-	12,500,000	-
38	Vasona Creek Restoration and Green Belt Improvements (F2)	3,500,000	-	-	-	-	3,500,000	-
39	Interim Housing for Building Projects (F2)	6,500,000	-	-	-	-	6,500,000	-
40	Campus Landscape Restoration (F2)	12,500,000	-	-	-	-	12,500,000	-
41	Future/Opportunity Building (F2)	25,000,000	-	-	-	-	25,000,000	-
	Subtotals for West Valley College	**$ 414,209,304**	**$ 24,276,789**	**$ 47,435,210**	**$ 2,300,000**	**$ 6,255,030**	**$ 333,942,275**	**$ -**

FOOTNOTES FOR WEST VALLEY COLLEGE PROJECT LIST ONLY

(F1) Project construction completed; project in close out.
(F2) Project scope not fully defined. Project identified in the College Master Plan and/or Preliminary Future Bond Projects List.
(F3) Project funded by Bond Interest and Other Funding, without Measure H funding allocation
(F4) Project Final Project Proposal (FPP) approved; Impacted by no State Education Bond in 2008, approved for 2010-11 fiscal year funding.
(F5) Project budget based on current CCI and EPI, with escalation of seven percent per year, for a total of 5.5 years.
(F6) Inclusive of electrical, water, and sanitary sewer line upgrades.
(F7) Inclusive of parking lots improvements,sidewalks, new entryways, campus signage, pavement modernizations.
(F8) Inclusive of main path of travel, campus wide barrier removal and ADA requirements.
(F9) Scope of work defined; cost based on similar projects scope assumptions.
(F10) Project construction budget based on preliminary architectural estimate and escalation of ten percent for a 20 months. Project impacted by no State Education Bond in 2008; FPP submitted in 2009 for funding year 2011-12.
(F11) Project updated to current CCI and EPI. Project impacted by no State Education Bond in 2008; IPP submittal in 2009; FPP in 2010, funding year 2012-13.
(F12) Project scope defined and cost based on combinatoin of current CCI and EPI and similar project scope cost assumptions. IPP submittals in 2009; funding year 2013-14, pending project prioritization with other IPPs
* Indicates CREBS/Tax Exempt Lease Purchase Funding

Prepared for 03/16/10 BOT approval
Prepared by Gkkworks Program Management Team and WVMCCD Facilities, Construction and Maintenance Department

March 16, 2010 Project Priority List

	Mission College Project List	Proposed 03/16/10 Project Budget	*FUNDING SOURCES* Proposed State Funding	Approved State Funding	Bond Interest	*Other Funding	Bond Funds Required	Balance of Bond
1	Program Management Fees	$ 3,597,574	$ -	$ -			$ 3,597,574	$ 93,402,426
2	Program Contingency	8,075,680	-	-			8,075,680	85,326,746
3	Operational Expenses	910,800	-	-			910,800	84,415,946
4	Main Building Third Floor (Interior)	5,284,213	-	4,599,866			684,347	83,731,599
5	Mission Master Plan	533,500	-	-			533,500	83,198,099
6	Environmental Impact Report (EIR)	217,432	-	-			217,432	82,980,667
7	Utility Survey	176,055	-	-			176,055	82,804,612
8	Hospitality Management Reconstruction (F1)	8,818,835	-	-			8,818,835	73,985,777
9	Infrastructure Upgrade-Electrical/Data/Telecom/Sewers/Water-Phase 1 (F1)	9,937,212	-	-			9,937,212	64,048,564
10	Main Building Replacement, Phase 1 (Building 1-E) (F1) (F3)	60,778,221	-	-			60,778,221	3,270,344
11	Childcare Replacement (F1) (F3)	3,270,344	-	-			3,270,344	-
12	Solar Photo Voltaic System Project	8,843,030			2,900,000	5,943,030		-
13	Main Building Replacement, Phase II FPP FY 2011-12 - pending (F1) (F4) *(Building 1-D, Corp. Yard/Facilities Building, Main Plaza Landscaping (Phase I)*	65,918,742	31,138,433	-			34,780,309	-
14	Campus Entry Realignment Project (F5)*	6,265,945	-	-			6,265,945	-
15	Main Plaza Canopy / Landscaping (F7) *	6,087,153	-	-			6,087,153	-
16	MT Portables Replacement Building Current IPP, FPP in 2010 FY 2012-13; (F1) (F6)	17,098,260	8,077,738	-			9,020,522	-
17	MT Portables - Phase II (Growth) (F7) *	18,094,909	-	-			18,094,909	-
18	Performing Arts Annex, *IPP for FY 2013-14* (F6)	28,493,430	8,755,050	-			19,738,380	-
19	Infrastructure Upgrade-Electrical,Data/Telecom-Phase 2 (F7) *	8,155,110	-	-			8,155,110	-
20	Technology Infrastructure - Buildings (F2)	5,941,020	-	-			5,941,020	-
21	P.E. Addition, *IPP for FY 2013-14* (F6)	14,422,331	6,806,199	-			7,616,132	-
22	Pedestrian/Vehicular/Wayfinding Modifications (partial scope) (F2) (F8) *	7,653,779	-	-			7,653,779	-
23	Indoor Pool Facility (F2) (F9) *	26,971,062	-	-			26,971,062	-
24	Main Plaza Activity Center Building (F2) (F7) *	13,248,360	-	-			13,248,360	-
25	EIR Impacts/ Lease Negotiations (F2)	3,085,613	-	-			3,085,613	-
26	General Education Building (F2) (F8) *	37,218,221	-	-			37,218,221	-
27	Pedestrian/Vehicular/Wayfinding Modifications(partial scope) (F2) (F9) *	6,573,232	-	-			6,573,232	-
28	S.W. Parking Lot Addition (F2) (F9) *	4,886,490	-	-			4,886,490	-
29	Multi Purpose/Soccer Field (F2) (F9) *	9,748,057	-	-			9,748,057	-
30	Campus Wide Landscaping Restoration (F2)	12,500,000	-	-			12,500,000	-
31	Interim Housing (For Building Projects) (F2)	3,500,000	-	-			3,500,000	-
32	Opportunity Buildings - South & Southwest (F2)	$25,000,000	-	-			25,000,000	-
33	Public / Private Construction - Mixed Use / Faculty Housing (F2)	$35,000,000	-	-			35,000,000	-
		$ 466,304,609	**$ 54,777,421**	**$ 4,599,866**	**$ 2,900,000**	**$ 5,943,030**	**$ 398,084,294**	**$ -**

FOOTNOTES FOR MISSION COLLEGE PROJECT LIST ONLY

* Escalation, where applicable, determined by Facilities Master Plan timeline.

(F1) Project scope defined. Used GC matrix to compute CM soft costs, part of the project budget.

(F2) Project scope not fully defined. Project identified in the College Master Plan and/or District Preliminary Future Bond Project List

(F3) Project scope defined and construction cost based on applicable CCI and EPI. Used GC matrix to compute CM fees using current project value in calculation.

(F4) Main Building Replacement Phase II. 2009 FPP submittal for FY 2011-12; project budget based on current CCI and EPI.

(F5) Project coincides with Main Building Replacement - Phase II. Project cost based on current CCI and EPI. 5.5 years escalation at seven percent.

(F6) Master Plan and District Preliminary Future Bond Project List identified project/scope. Project budget based on current CCI and EPI and similar project scope cost assumptions.

(F7) Master Plan identified project/scope. Project cost based on current CCI and EPI with applied escalation of 5.5 years at seven percent.

(F8) Project budget based on current CCI and EPI with 6.5 years of escalation at seven percent.

(F9) Project budget based on current CCI and EPI with 7.5 years of escalation at seven percent.

* Indicates CREBS/Tax Exempt Lease Purchase Funding

Prepared for March 16, 2010 Board approval.
Prepared by Gkkworks Program Management Team and WVMCCD Facilities, Construction and Maintenance Department

March 16, 2010 Project Priority List

	District Services Project List	Proposed 03/16/10 Project Budget	*FUNDING SOURCES* Proposed State Funding	Approved State Funding	* Bond Interest	Bond Funds Required	Balance of Bond $41,000,000	* Bond Interest (Balance - $10,566,308)
1	Program Management Fees	1,520,623	-	-		1,520,623	39,479,377	-
2	Debt Service Restructuring	16,449,757	-	-		16,449,757	23,029,620	-
3	Program Contingency	510,769	-	-		510,769	22,518,851	-
4	Operational Expenses	178,400	-	-		178,400	22,340,451	-
5	Information Systems Building (F4)	9,638,790	-	-		9,638,790	12,701,661	-
6	IS Interim Housing (F4)	1,331,584	-	-		1,331,584	11,370,077	-
7	Server Replacement	1,441,152	-	-		1,441,152	9,928,925	-
8	Data Network	7,116,828	-	-		7,116,828	2,812,097	-
9	District Master Plan	197,851	-	-		197,851	2,614,246	-
10	Fire Alarm Replacement Project (F1) (F4)	13,685,048	-	13,000,000		685,048	1,929,198	-
11	Information Systems Support Facility (F4) (F5)	2,848,498	-	-	1,200,000	1,648,498	280,700	9,366,308
12	Police Building Renovation (WVC) (F4)	280,701				280,700	-	
13	Energy Management Systems Replacement (F2) (F3)	5,867,626	-	-		5,867,626	-	-
14	Security, safety and moving (F2) (F3)	4,092,579	-	-		4,092,579	-	-
15	Accessibility / ADA Projects (F2) (F3)	9,806,128	-	-		9,806,128	-	-
16	Telephone System/PBX Replacement (F2) (F3)	6,144,937	-	-		6,144,937	-	-
17	Facilities Maintenance Building Renovation (F3)	9,625,000	-	-		9,625,000		
18	Police Building Replacement (Mission College) (F3)	3,200,000	-	-		3,200,000		
19	Police Building Replacement (West Valley College) (F3)	3,200,000	-	-		3,200,000		
20	Interim Housing for Building Projects (F3)	1,500,000	-	-		1,500,000		
	Subtotals For District Services	**$ 98,636,271**	**$ -**	**$ 13,000,000**	**$1,200,000**	**$ 84,436,270**	**$ -**	**$ 4,166,308**

FOOTNOTES FOR CENTRAL SERVICES PROJECT LIST ONLY

(F1) Project Final Project Proposal (FPP) approved; project cost based on approved State Chancellor's Office FPP.

(F2) Project budget based on current CCI and EPI; project escalated seven percent for 5.5 years.

(F3) Project scope not fully defined; project identified on the District's (Preliminary) Future Bond Project List.

(F4) Project scope defined; Used GC matrix to compute CM fees. CM fees part of project cost.

(F5) Project cost based on a preliminary cost model as of April, 2009 for a new IS Support Facility.

* Bond Interest based on District's 2008/09 Final Budget Report. Portion of Bond Interest allocated to WVC and MC Solar Photo Voltaic System Projects (total of $5.2M) as reflected on individual College Project Lists.

ANNUAL CBOC UPDATE ON MEASURE H BOND PROGRAM

Expenditures through January 31, 2010

Based on June 04, 2009 Project List WV
Based on July 17, 2009 Project List MC
Based on Sept 03, 2009 Project List CS

		All Funds	Capital Outlay	Bond Interest	Land Corp	Measure H Funds			
Ref #	Description	Total Project Budget	State Funds	Bond Interest Funds	Land Corp Funds	Bond Funds	Accumulated Bond Funds Expended	Bond Balance	% Spent
	Measure H Bond and Capital Outlay Program								
1	Total Construction Projects	$ 310,785,545	$ 75,478,409		$ 307,136	$ 235,000,000	$ 76,766,859	$ 158,233,141	33%
2	Bond Interest	$ 1,200,000		$ 1,200,000		$ 1,200,000		$ 1,200,000	
3	Construction Program Totals	$ 311,985,545	$ 75,478,409		$ 307,136	$ 236,200,000	$ 76,766,859	$ 159,433,141	
4	**West Valley College Projects**	$ 154,942,478	$ 57,878,543	$ -	$ 63,935	$ 97,000,000	$ 33,811,037	$ 63,188,963	35%
5	Program Management	$ 3,597,574				$ 3,597,574	$ 3,313,165	$ 284,409	92%
6	Program Contingency	$ 8,622,200				$ 8,622,200	$ -	$ 8,622,200	0%
7	Operation Expenses	$ 910,800				$ 910,800	$ 750,708	$ 160,092	82%
8	Educational Master Facilities Plan	$ 167,000				$ 167,000	$ 159,565	$ 7,435	96%
9	Environmental Impact Report	$ 266,750				$ 266,750	$ 132,610	$ 134,140	50%
10	Aquatic Center Project	$ 7,745,253				$ 7,745,253	$ 7,259,751	$ 485,502	94%
11	Campus Technology Center	$ 23,103,239	$ 16,939,000			$ 6,164,239	$ 4,009,335	$ 2,154,904	65%
12	Science and Math Replacement/Addition	$ 7,774,063	$ 5,629,000		$ 63,935	$ 2,081,128	$ 1,741,767	$ 339,361	84%
13	Science and Math Building Renovation	$ 23,965,126	$ 20,152,000			$ 3,813,126	$ 443,279	$ 3,369,847	12%
14	Applied Arts and Science Remodel (F1)	$ 24,094,374	$ 9,018,310			$ 15,076,064	$ -	$ 15,076,064	0%
15	ADA Barrier Removal Plan	$ 2,175,412				$ 2,175,412	$ 134,887	$ 2,040,525	6%
16	Utility Infrastructure Modernization	$ 7,713,875				$ 7,713,875	$ 4,199,294	$ 3,514,580	54%
17	Surface Improvements	$ 8,085,029				$ 8,085,029	$ 6,121,776	$ 1,963,253	76%
18	Infrastructure Modernization - Projects	$ 369,349				$ 369,349	$ 120,964	$ 248,385	33%
19	Interim Housing/Swing Space/Wet Labs	$ 6,240,872				$ 6,240,872	$ 4,796,468	$ 1,444,404	77%
20	Campus Center Building Renovation Phase I	$ 14,482,869				$ 14,482,869	$ 627,466	$ 13,855,403	4%
21	LA and SS Reconstruction (F1)	$ 13,582,748	$ 6,140,233			$ 7,442,515	$ -	$ 7,442,515	0%
22	**Total West Valley College**	$ 152,896,533	$ 57,878,543		$ 63,935	$ 94,954,055	$ 33,811,037	$ 61,143,018	36%
23	West Valley Bond Funds Unallocated	$ 2,045,945				$ 2,045,945			

ANNUAL CBOC UPDATE ON MEASURE H BOND PROGRAM

Expenditures through January 31, 2010

Based on June 04, 2009 Project List WV
Based on July 17, 2009 Project List MC
Based on Sept 03, 2009 Project List CS

		All Funds	Capital Outlay	Bond Interest	Land Corp	Measure H Funds			
Ref #	Description	Total Project Budget	State Funds	Bond Interest Funds	Land Corp Funds	Bond Funds	Accumulated Bond Funds Expended	Bond Balance	% Spent
24	**Mission College Projects**	$ 101,843,067	$ 4,599,866	$ -	$ 243,201	$ 97,000,000	$ 6,927,229	$ 90,072,771	7%
								$ -	
25	Program Management	$ 3,597,574				$ 3,597,574	$ 3,313,165	$ 284,409	92%
26	Program Contingency	$ 8,075,680				$ 8,075,680	$ -	$ 8,075,680	0%
27	Operational Expenses	$ 910,800				$ 910,800	$ 750,708	$ 160,092	82%
28	Main Building Third Floor Reconstruction	$ 5,527,414	$ 4,599,866		$ 243,201	$ 684,347	$ 634,230	$ 50,117	93%
29	Master Plan	$ 533,500				$ 533,500	$ 532,844	$ 656	100%
30	Initial Study for EIR	$ 217,432				$ 217,432	$ 203,560	$ 13,872	94%
31	Utility Survey (Infrastructure)	$ 176,055				$ 176,055	$ 140,771	$ 35,284	80%
32	Hospitality Management Reconstruction	$ 8,818,835				$ 8,818,835	$ 904,637	$ 7,914,198	10%
33	Infrastructure Upgrade- Electrical,Data/Telecom F	$ 8,165,491				$ 8,165,491	$ 266,731	$ 7,898,760	3%
34	Campus Infrastrucutre-Sewer/Water/Storm Draina	$ 1,771,721				$ 1,771,721	$ 40,052	$ 1,731,668	2%
35	Main Bldg Replacement Phase 1: Bldg 1E	$ 60,778,221				$ 60,778,221	$ 1,423	$ 60,776,798	0%
36	Childcare Replacement	$ 3,270,344				$ 3,270,344	$ 139,108	$ 3,131,236	4%
37	**Total Mission College**	$ 101,843,067	$ 4,599,866		$ 243,201	$ 97,000,000	$ 6,927,229	$ 90,072,771	7%
38	Mission Bond Funds Unallocated	$ (0)				$ (0)			
39	**Central Services Projects**	$ 55,200,000	$ 13,000,000	$ 1,200,000	$ -	$ 41,000,000	$ 36,028,594	$ 4,971,406	88%
40	Program Management	$ 1,520,623				$ 1,520,623	$ 1,400,409	$ 120,214	92%
41	Debt Service Restructuring	$ 16,449,757				$ 16,449,757	$ 16,449,757	$ -	100%
42	Program Contingency	$ 510,769				$ 510,769	$ -	$ 510,769	0%
43	Operational Expenses	$ 178,400				$ 178,400	$ 147,046	$ 31,354	82%
44	Information Systems Building	$ 9,638,790				$ 9,638,790	$ 9,429,818	$ 208,972	98%
45	IS Interim Housing	$ 1,331,584				$ 1,331,584	$ 1,329,838	$ 1,746	100%
46	Server Replacement	$ 1,441,152				$ 1,441,152	$ 1,440,340	$ 812	100%
47	Data Network	$ 7,116,828				$ 7,116,828	$ 5,703,592	$ 1,413,236	80%
48	Master Plan - Central Services	$ 197,851				$ 197,851	$ 127,711	$ 70,140	65%
49	Fire Alarm System Replacement	$ 13,685,048	$ 13,000,000			$ 685,048	$ 83	$ 684,965	0%
51	Information Systems Support Facility	$ 2,848,498		$ 1,200,000		$ 1,648,498	$ -	$ 1,648,498	0%
52	Police Building Renovation	$ 280,700				$ 280,700	$ -	$ 280,700	0%
53	**Total Central Services**	$ 55,200,000	$ 13,000,000	$ 1,200,000	$ -	$ 41,000,000	$ 36,028,594	$ 4,971,406	88%
54	Central Services Bond Funds Unallocated	$ (0)				$ (0)			

	Measure H Bond Summary	**Total Bond Amount**	**Bond Funds Sold to Date**	**Bond Funds Revenue**	**Bond Funds Expended**	**Bond Funds Revenue Balance**	**% Spent**
55	Series A Bond funds issued in May 2006	$ 234,999,692	$ 100,000,000	$ 234,999,692	$ 76,766,859	$ 158,232,833	33%
56	Series B Bond funds issued in June 2009		$ 14,184,692				
57	Series C Bond funds issued in June 2009		$ 120,815,000				